

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Annual Report and Financial Statements

for the Year Ended 31 December 2025

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

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The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Reference and Administrative Details

Chair	Revd A Race, (from 6 November 2025)
Trustees	B Lockwood M Bull K Bruning, (until June 2025) M Topliss, (until 25 May 2025) J Foulds T Bruning C Daniel, (Lay Vice Chair until 6 November 2025) C Plant MBE L Maudson B Carter, (until 25 May 2025) J Matthews S Mitchell S Siatombe R Hatton V Wilkins
Charity Registration Number	1132580
Principal Office	St Hugh's Community Centre Haycroft Street Grimsby DN31 2EA
Independent Examiner	Forrester Boyd Limited 26 South St Mary's Gate Grimsby DN31 1LW

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

Objectives and activities

Objects and aims

The Parochial Church Council of the parish of Great Grimsby, St Mary & St James & St Hugh (The PCC), has the responsibility of cooperating with the incumbent in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic social and ecumenical. The PCC is also specifically responsible for the maintenance of our churches of Grimsby Minster and St Hugh's Church, as well as the St Hugh's Community Centre.

The PCC is committed to enabling as many people as possible to worship at our churches and to engage in the mission and ministry of the parish. The PCC maintains oversight of mission and ministry throughout the parish and encourages as many people as possible, both congregants and wider stakeholders, to engage in the whole life of the Parish, cultural, spiritual and educational. Our worship seeks to put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Learning about the gospel developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Engagement with schools
- Volunteering.

To facilitate this work, it is important that we maintain the fabric of the churches of Grimsby Minster, St Hugh's Church and the St Hugh's Community Centre.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Achievements and performance

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

At Grimsby Minster, in addition to our main choral communion service on a Sunday, we also offer a communion service during the week, and morning prayer on three mornings a week. Once a month we hold an afternoon service of Choral Evensong, a service sung by the choir and contemplated by the congregation.

At St Hugh's Church holy communion is celebrated on one Sunday a month and on the intervening Sundays we hold an informal fellowship group with hymns, readings and discussion. We have Mr John Foulds and Mrs Sue Mitchell to thank for leading the group.

All are welcome to attend our regular services. At present there are 85 parishioners on the electoral roll of which 31 are not resident within the Parish. The average weekly attendance counted during October 2025 was 67 at Grimsby Minster and 18 at St Hugh's Church, but this number increased at festivals, especially around Christmas and Easter. In the lead up to Christmas this year we held seven carol services for schools, within and outside the parish. We held a Christingle service in St Hugh's Church which was well attended and also we held a traditional Nine Lessons and Carols service at the Minster.

Grimsby Minster also has a role as a civic church for the borough and hosts several special services during the year.

Grimsby Minster serves as a beacon for the Anglican choral tradition in this area. Most of our services here are supported by a professionally trained choir of male and female adult adults and children. The younger choristers are pupils of local schools. Our director of music, Mr Mark Wilde is an acclaimed musician and teacher. Mr Julian Aistrop serves as our organist and is also able to assist Mr Wilde with the choir and to provide music lessons to our younger members.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life:

- through baptism we thank God for the gift of life and welcome people into the family of God;
- in marriage public vows are exchanged with God's blessing;
- through funeral services, friends and families express their grief, give thanks for the departed and commend them into God's keeping.

We celebrated 22 baptisms, 5 weddings and held 9 funerals in our parish this year, as well as 4 Crematoria funerals and 2 interments of ashes.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Deanery Synod

Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the Parish and the wider structures of the church. The PCC has continued to focus attention on the Diocesan, "Time to Change Together" programme.

Outreach

Our desire is for our churches to be open as much as possible. In the case of Grimsby Minster, we have a café which opens from 9.30am until 2.30pm from Tuesday until Saturday. This enables us to provide a space not only for refreshment but for private prayer which would not be possible otherwise.

In addition, Grimsby Minster hosts many artistic and cultural events and has established good partnerships with some of the major artistic providers in the town. For example, the Grimsby Symphony Orchestra, the Grimsby Philharmonic Society, the North Lincolnshire Art Society, the Culture House, Our Big Picture have put on Concerts, exhibitions and interactive events. We are fortunate that Grimsby Minster is situated in St James's Square, a grassy area which is owned in part with the local authority which provides a space where we can extend our artistic and cultural offering beyond the church building.

Although St Hugh's Church itself is not as active in these areas, St Hugh's Community Centre next door is very well used. It houses the Parish Office which is our administration centre. During the week the Centre is used by Beavers, Cubs and Scouts, by karate and tai chi groups and by dance groups and the Centre is an important hub for the Equality Practice. The Equality Practice provides education and activities to support men and women who seek to find ways to cope with and live beyond social, financial, domestic and drugs related trauma.

We are always looking for ways to be a welcoming community for children and their families, whether they come to church or not. Apart from our choir, we have a dedicated children's area for use during services and provide good quality, age related Christian resources. We organise inexpensive half term craft activities for children.

Fabric

Grimsby Minster underwent an extensive re-ordering and renovation in 1996 benefiting from extensive grant aid. In addition, in 2005, again with the help of grant funding, a major extension was added to the existing building to provide meeting space toilets et cetera. Despite this, the main part of the building is in need of substantial renovation and adaptation. The exterior of the building is in generally good repair and the roof is sound after significant remedial work. As for the interior, major deficiencies remain with the lighting system which is now obsolete and is a major obstacle in extending our musical and artistic offerings. The Walker organ is a magnificent instrument installed in the 1950s and needs significant overhaul. The Lady Chapel floor needs replacing as the existing floor has been extensively damaged by the water ingress that occurred before the church roofs were made sound. To further these needs, we are working on developing a major bid for National Lottery funding which we estimate would cost somewhere around £1.4 million.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

St Hugh's church is also in need of attention although the structure is generally sound.

St Hugh's Community Centre has required some repair and refurbishment. There remain some problems with damp in parts of the building. The Parish has spent a considerable amount from its own sources to try to make good deficiencies in the estate. Nevertheless, to do all repairs and renovations which are necessary are totally beyond the current financial resources of the PCC.

Pastoral care

Some members of our Parish are unable to attend church due to sickness or age. Our clergy visit as many church members as possible who request it to celebrate communion with them at their homes or in their care homes. We also make sure that those who cannot come to church are kept abreast of developments through our newsletter. Our curate, Revd Susanna Rosemeyer, runs a Pastoral Table on Wednesday mornings where people can book baptisms or find a listening ear for personal problems.

Mission and evangelism

A lot of our Parish is an area of quite pronounced deprivation, and we encourage our congregation to contribute to the food and clothing needs of the West Marsh community. We have donated substantial quantities of food and clothing to the West Marsh Community Centre several times this year.

Ecumenical relationships

We have entered into an ecumenical relationship with the Redeemed Christian Church of God (RCCG). This is a pentecostal church of Nigerian origin which has several congregations throughout the United Kingdom and is registered charity. RCCG uses St Hugh's Church for its services on Sunday. This continues to require a lot of goodwill, adaptability and flexibility to enable the arrangement to work smoothly. This undertaking was established in accordance with Church of England ecumenical protocols and with the permission of the Diocesan Bishop. RCCG also hires the St Hugh's Community Centre for its children's work and community activities, including a soup kitchen every Saturday. We greatly appreciate the value of the work done by the RCCG in our community.

The clerical vacancy

This Parish has been in vacancy from March 2024 to November 2025. This has proved to be a major challenge for lay members of the parish and its volunteers. Thankfully, along with the considerable support of our curate, Revd Susanna Rosemeyer, the Diocese provided a part-time consultant priest, Revd Canon Peter Mullins, to provide oversight and direction. We are immensely grateful to them both for the energy and commitment they have displayed in helping us to manage a demanding situation. Following a selection process, our new vicar, Revd Andrew Race, was licensed on 6th November 2025.

Volunteers

We would like to thank all the volunteers who worked so hard to make our parish the lively and vibrant community it is. In particular we want to mention our Churchwardens Mr Rob Lockwood, Mr Chris Daniel and Mrs Christine Plant MBE, as well as our Safeguarding Officer, Dr Tim Bruning, and our Treasurer Mr Mike Bull, all of whom have worked tirelessly on our behalf.

Staff

Our part-time paid staff have also made a significant contribution to the smooth running of the Parish. Our Finance Officer, Mrs Sarah Cutts, keeps the accounts in order but also does a significant amount of work around general church administration and event organisation. She is ably assisted by Miss Clare McGrath our Administrative Assistant. At Grimsby Minster our caretaker Mr Martyn Plumtree is a great asset who keeps the building spick and span and arranges for its frequent reconfiguration to make it suitable for the wide variety of church and artistic events. We very sadly lost our Education Officer, Mrs Kate Bruning, to cancer during the year and oversaw our children's work and liaison with local schools - the Craft Team has done a sterling job since to continue Kate's significant legacy. We are also grateful to our café staff team under the able direction of Mrs Sharon Ferrand.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Financial review

Policy on reserves

The PCC is charged with retaining sufficient general funds to enable it to continue its activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. There is still a need to develop a reserves policy in order that the PCC can manage risk better.

Total funds held are £742,569 of which £188,458 are unrestricted free reserves for general use.

Scripture, governance and management

Nature of governing document

The PCC is a body corporate established by the Church of England and operates under the Parochial Church Powers Measure 1956, and the Church Representation Rules 2020 (and subsequent revisions). The PCC is a registered charity.

Recruitment and appointment of trustees

The method of appointment of PCC Trustees is set out in the Church Representation Rules. In this Parish the PCC consists of the incumbent (vacant until 6th November 2025) the churchwardens, the curate and those trustees elected at the Annual Parochial Church Meeting by those on the Electoral Roll of the ecclesiastical parish. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC Trustees are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Arrangements for setting key management personnel remuneration

There is no remuneration paid to key management personnel.

Organisational structure

The PCC met eight times during the year with an average level of attendance of 80%. As required by law, the PCC has a Standing Committee to enact decisions on behalf of the PCC. The Standing Committee cannot make decisions that are the responsibility of the PCC.

Employed Staff:

Mrs Sarah Cutts - Finance Officer.
Miss Clare McGrath – Administrative Assistant
Mrs Kate Bruning – Education Officer (until June 2025)
Mr Mark Wilde – Director of Music
Mr Julian Aistrop – Organist
Mr Martyn Plumtree – Caretaker
Mr Matthew Dalby – Assistant Caretaker
Mrs Sharon Ferrand – Café Manager
Mr Harry Cowley – Café Assistant
Miss Jessica Walker – Café Assistant

Risk Management

The PCC considers and monitors the risks to which it is exposed. With the assistance of its advisors, it ensures that any considered risks are mitigated as far as possible. Risks are reviewed throughout the year and considered by the PCC and Standing Committee. These risks include repair and maintenance of buildings, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Reference and Administrative Details

The following PCC members were in post at the date of this report:

Vicar:

Revd Andrew Race (from 6th November 2025)

Clergy:

Revd Canon Peter Mullins, Assistant Priest (until 31st August 2025)

Revd Susanna Rosemeyer, Assistant Curate.

Churchwardens:

Mr Robert Lockwood, Grimsby Minster and Parish;

Mr Christopher Daniel, Grimsby Minster and Parish

Ms Christine Plant MBE, St Hugh's and Parish

Deanery Synod Representatives:

Mr Christopher Daniel (Lay Vice Chair, PCC)

Mrs Kate Bruning (until June 2025)

Ms Christine Plant MBE

Mrs Victoria Wilkins (from July 2025)

Elected Trustees:

Mrs Lois Maudson, St Hugh

Mrs Julia Foulds (Secretary), St Hugh

Mr Michael Bull (Treasurer), Grimsby Minster

Dr Timothy Bruning (Safeguarding Officer), Grimsby Minster

Mrs Sheila Sitatombe, Grimsby Minster

Mrs Julie Matthews, Grimsby Minster

Mrs Susan Mitchell, St Hugh

Mrs Victoria Wilkins, St Hugh

Miss Ros Hatton, Grimsby Minster

The annual report was approved by the trustees of the charity on 14 April 2026 and signed on its behalf by:

Andrew Race

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Revd A Race

Vicar and Chair of the PCC

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Independent Examiner's Report to the trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

I report to the trustees on my examination of the accounts of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of Grimsby, St Mary and St James and St Hugh's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Jensen

64E99000-375D-F295-E5E1-08DEA5C90C07

Carrie Anne Jensen ACA
ICAEW

26 South St Mary's Gate
Grimsby
DN31 1LW

14 April 2026

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	64,471	2,850	-	67,321
Other trading activities	3	110,054	-	-	110,054
Investment income	4	21,956	349	-	22,305
Other income	5	461	-	-	461
Total income		<u>196,942</u>	<u>3,199</u>	<u>-</u>	<u>200,141</u>
Expenditure on:					
Raising funds	6	(56,206)	(1,390)	-	(57,596)
Church activities	7	(161,432)	(258)	-	(161,690)
Governance costs	8	(4,880)	-	-	(4,880)
Total expenditure		(222,518)	(1,648)	-	(224,166)
Gains/losses on investment assets		(5,485)	-	(22,622)	(28,107)
Net (expenditure)/income		<u>(31,061)</u>	<u>1,551</u>	<u>(22,622)</u>	<u>(52,132)</u>
Net movement in funds		(31,061)	1,551	(22,622)	(52,132)
Reconciliation of funds					
Total funds brought forward	19	<u>219,519</u>	<u>15,658</u>	<u>559,524</u>	<u>794,701</u>
Total funds carried forward	19	<u><u>188,458</u></u>	<u><u>17,209</u></u>	<u><u>536,902</u></u>	<u><u>742,569</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	83,826	4,500	-	88,326
Other trading activities	3	97,988	-	-	97,988
Investment income	4	24,412	503	-	24,915
Other income	5	16	-	-	16
Total income		<u>206,242</u>	<u>5,003</u>	<u>-</u>	<u>211,245</u>
Expenditure on:					
Raising funds	6	(59,413)	(200)	-	(59,613)
Church activities	7	(188,575)	(2,108)	-	(190,683)
Governance costs	8	(14,605)	-	-	(14,605)
Total expenditure		(262,593)	(2,308)	-	(264,901)
Gains/losses on investment assets		<u>3,070</u>	<u>-</u>	<u>12,511</u>	<u>15,581</u>
Net (expenditure)/income		<u>(53,281)</u>	<u>2,695</u>	<u>12,511</u>	<u>(38,075)</u>
Net movement in funds		(53,281)	2,695	12,511	(38,075)
Reconciliation of funds					
Total funds brought forward		<u>272,800</u>	<u>12,963</u>	<u>547,013</u>	<u>832,776</u>
Total funds carried forward	19	<u><u>219,519</u></u>	<u><u>15,658</u></u>	<u><u>559,524</u></u>	<u><u>794,701</u></u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

(Registration number: 1132580) Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	4,010	2,976
Investments	15	<u>668,624</u>	<u>696,730</u>
		<u>672,634</u>	<u>699,706</u>
Current assets			
Debtors	16	384	851
Cash at bank and in hand	17	<u>79,494</u>	<u>109,264</u>
		79,878	110,115
Creditors: Amounts falling due within one year	18	<u>(9,943)</u>	<u>(15,120)</u>
Net current assets		<u>69,935</u>	<u>94,995</u>
Net assets		<u>742,569</u>	<u>794,701</u>
Funds of the charity:			
Endowment funds		536,902	559,524
Restricted income funds			
Restricted funds	19	17,209	15,658
Unrestricted income funds			
Unrestricted funds		<u>188,458</u>	<u>219,519</u>
Total funds	19	<u>742,569</u>	<u>794,701</u>

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 14 April 2026 and signed on their behalf by:

Michael G Bull

.....64E99898-275D-E295-E5D2-28DE45C98C87.....
M Bull
PCC Trustee and Treasurer

Andrew Race

.....64E99898-275D-E295-E5E7-88DE45C98C87.....
Revd A Race
Vicar and Chair of the PCC

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),

Basis of preparation

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and office equipment	15% and 20% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Planned giving donations	34,227	-	34,227
Collections	17,579	-	17,579
Gift aid reclaimed	11,795	-	11,795
Grants, including capital grants;			
Grants from other charities	870	2,850	3,720
	<u>64,471</u>	<u>2,850</u>	<u>67,321</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Planned giving donations	35,442	-	35,442
Collections	30,814	-	30,814
Gift aid reclaimed	11,501	-	11,501
Grants, including capital grants;			
Grants from other charities	6,069	4,500	10,569
	<u>83,826</u>	<u>4,500</u>	<u>88,326</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Rents	39,353	39,353
Sales of goods and services	3,992	3,992
Events income;		
Cafe sales	66,450	66,450
Sponsorship income	259	259
	110,054	110,054
	110,054	110,054
	Unrestricted funds General £	Total 2024 £
Trading income;		
Rents	30,978	30,978
Sales of goods and services	4,844	4,844
Events income;		
Cafe sales	61,936	61,936
Sponsorship income	230	230
	97,988	97,988
	97,988	97,988

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Interest receivable and similar income;			
Interest receivable on bank deposits	21,956	349	22,305
	21,956	349	22,305
	21,956	349	22,305
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	24,412	503	24,915
	24,412	503	24,915
	24,412	503	24,915

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5 Other income

	Unrestricted funds Designated £	Unrestricted funds General £	Total 2025 £
Sundry income	382	79	461
		Unrestricted funds General £	Total 2024 £
Sundry income		16	16

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2025 £
Cafe purchases		18,342	18,342
Staff Costs		37,859	37,859
		56,201	56,201
	Note	Unrestricted funds General £	Total 2024 £
Cafe purchases		17,193	17,193
Staff Costs		42,001	42,001
		59,194	59,194

b) Investment management costs

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs		5	1,390	1,395
Total for 2025		5	1,390	1,395
Total for 2024		219	200	419

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Staff costs		53,965	258	54,223
Diocesan quota		10,000	-	10,000
Clergy expenses		1,857	-	1,857
Light, heat and water		33,086	-	33,086
General repairs		15,286	-	15,286
Verger & cleaning		3,057	-	3,057
Insurance		18,388	-	18,388
Altar requisites		856	-	856
Music		2,499	-	2,499
Church and organ repairs		4,752	-	4,752
Depreciation		956	-	956
Postage, telephone, printing, stationery and advertising		11,837	-	11,837
Professional fees		1,200	-	1,200
Miscellaneous expenses		3,693	-	3,693
		161,432	258	161,690
		Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs		52,721	1,508	54,229
Diocesan quota		25,000	-	25,000
Clergy expenses		830	-	830
Light, heat and water		22,809	-	22,809
General repairs		42,745	600	43,345
Verger & cleaning		2,038	-	2,038
Insurance		16,700	-	16,700
Altar requisites		990	-	990
Music		3,004	-	3,004
Depreciation		2,175	-	2,175
Postage, telephone, printing, stationery and advertising		8,015	-	8,015
Professional fees		4,887	-	4,887
Miscellaneous expenses		6,661	-	6,661
		188,575	2,108	190,683

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Administrative staff	<u>7</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>4,880</u>	<u>14,605</u>

13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	289,690	55,250	344,940
Additions	<u>-</u>	<u>1,990</u>	<u>1,990</u>
At 31 December 2025	<u>289,690</u>	<u>57,240</u>	<u>346,930</u>
Depreciation			
At 1 January 2025	289,690	52,274	341,964
Charge for the year	<u>-</u>	<u>956</u>	<u>956</u>
At 31 December 2025	<u>289,690</u>	<u>53,230</u>	<u>342,920</u>
Net book value			
At 31 December 2025	<u>-</u>	<u>4,010</u>	<u>4,010</u>
At 31 December 2024	<u>-</u>	<u>2,976</u>	<u>2,976</u>

15 Fixed asset investments

	2025 £	2024 £
Other investments	<u>668,624</u>	<u>696,730</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2025	696,730	696,730
Revaluation	<u>(28,106)</u>	<u>(28,106)</u>
At 31 December 2025	<u>668,624</u>	<u>668,624</u>
Net book value		
At 31 December 2025	<u>668,624</u>	<u>668,624</u>
At 31 December 2024	<u>696,730</u>	<u>696,730</u>

16 Debtors

	2025 £	2024 £
Trade debtors	<u>384</u>	<u>851</u>

17 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	35
Cash at bank	36,808	35,093
Short-term deposits	<u>42,686</u>	<u>74,136</u>
	<u>79,494</u>	<u>109,264</u>

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,976	7,045
Other taxation and social security	407	2,451
Other creditors	560	1,124
Accruals	<u>4,000</u>	<u>4,500</u>
	<u>9,943</u>	<u>15,120</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

19 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General					
General Fund	64,613	196,560	(222,518)	-	38,655
Designated					
St Hugh General Fund	17,701	-	-	-	17,701
St James House Sale	137,205	-	-	(5,485)	131,720
Flower fund	-	342	-	-	342
Heating fund	-	40	-	-	40
	<u>154,906</u>	<u>382</u>	<u>-</u>	<u>(5,485)</u>	<u>149,803</u>
Total unrestricted funds	<u>219,519</u>	<u>196,942</u>	<u>(222,518)</u>	<u>(5,485)</u>	<u>188,458</u>
Restricted funds					
St Hugh Ena Berry Bequest	10,116	349	-	-	10,465
Volunteer Manager	2,700	-	-	-	2,700
NELC Grants	292	750	(258)	-	784
Choir Bursary	2,550	-	(1,390)	-	1,160
LDTBF - Transformation Grant	-	1,000	-	-	1,000
LDTBF - Seed Corn Fund	-	250	-	-	250
NELC Ward Funding	-	850	-	-	850
	<u>15,658</u>	<u>3,199</u>	<u>(1,648)</u>	<u>-</u>	<u>17,209</u>
Total restricted funds	<u>15,658</u>	<u>3,199</u>	<u>(1,648)</u>	<u>-</u>	<u>17,209</u>
Endowment funds					
Permanent					
St James' Choral Foundation	141,014	-	-	(5,637)	135,377
St James' Curacy Fund	62,627	-	-	(2,504)	60,123
St James' Fabric Fund	293,504	-	-	(11,987)	281,517
St James' Endowment Fund	62,379	-	-	(2,494)	59,885
	<u>559,524</u>	<u>-</u>	<u>-</u>	<u>(22,622)</u>	<u>536,902</u>
Total funds	<u>794,701</u>	<u>200,141</u>	<u>(224,166)</u>	<u>(28,107)</u>	<u>742,569</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Fund	112,801	172,063	(220,251)	-	64,613
Designated					
St Hugh General Fund	25,864	34,179	(42,342)	-	17,701
St James House Sale	134,135	-	-	3,070	137,205
	<u>159,999</u>	<u>34,179</u>	<u>(42,342)</u>	<u>3,070</u>	<u>154,906</u>
Total unrestricted funds	<u>272,800</u>	<u>206,242</u>	<u>(262,593)</u>	<u>3,070</u>	<u>219,519</u>
Restricted					
St Hugh Ena Berry Bequest	9,613	503	-	-	10,116
Volunteer Manager	-	3,000	(300)	-	2,700
NELC Grants	600	1,500	(1,808)	-	292
Choir Bursary	2,750	-	(200)	-	2,550
	<u>12,963</u>	<u>5,003</u>	<u>(2,308)</u>	<u>-</u>	<u>15,658</u>
Total restricted funds	<u>12,963</u>	<u>5,003</u>	<u>(2,308)</u>	<u>-</u>	<u>15,658</u>
Endowment funds					
Permanent					
St James' Choral Foundation	137,860	-	-	3,154	141,014
St James' Curacy Fund	61,225	-	-	1,402	62,627
St James' Fabric Fund	286,945	-	-	6,559	293,504
St James' Endowment Fund	60,983	-	-	1,396	62,379
	<u>547,013</u>	<u>-</u>	<u>-</u>	<u>12,511</u>	<u>559,524</u>
Total funds	<u>832,776</u>	<u>211,245</u>	<u>(264,901)</u>	<u>15,581</u>	<u>794,701</u>

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 December 2025 £
	General £	Designated £	£	£	£
Tangible fixed assets	-	-	4,010	-	4,010
Fixed asset investments	-	131,722	-	536,902	668,624
Current assets	48,598	18,081	13,199	-	79,878
Current liabilities	(9,943)	-	-	-	(9,943)
	<u>38,655</u>	<u>149,803</u>	<u>17,209</u>	<u>536,902</u>	<u>742,569</u>
Total net assets	<u>38,655</u>	<u>149,803</u>	<u>17,209</u>	<u>536,902</u>	<u>742,569</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 December 2024
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	2,976	-	2,976
Fixed asset investments	-	137,206	-	559,524	696,730
Current assets	79,733	17,700	12,682	-	110,115
Current liabilities	(15,120)	-	-	-	(15,120)
Total net assets	<u>64,613</u>	<u>154,906</u>	<u>15,658</u>	<u>559,524</u>	<u>794,701</u>

21 Related party transactions

There were no related party transactions in the year.

Document Details

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