

PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2025	2024
	Note	£	£	£	£
<b>INCOME</b>	<b>4</b>				
Voluntary income		31,492	5,230	36,722	483,196
Activities for generating funds		2,491	3,406	5,897	2,511
Income from investments		319	20,404	20,723	13,130
Church activities		2,327	0	2,327	6,034
<b>TOTAL INCOME</b>		<b>36,629</b>	<b>29,040</b>	<b>65,669</b>	<b>504,871</b>
<b>EXPENDITURE</b>	<b>5</b>				
Church activities		31,344	20,250	51,594	44,148
Raising funds		1,392	732	2,124	1,518
<b>TOTAL EXPENDITURE</b>		<b>32,736</b>	<b>20,982</b>	<b>53,718</b>	<b>45,666</b>
<b>NET INCOME BEFORE INVESTMENT MOVEMENT</b>		<b>3,893</b>	<b>8,058</b>	<b>11,951</b>	<b>459,205</b>
<b>NET GAINS/-LOSSES ON INVESTMENTS</b>		<b>-144</b>	<b>-476</b>	<b>-620</b>	<b>2,582</b>
<b>NET INCOME and NET MOVEMENT IN FUNDS</b>		<b>3,749</b>	<b>7,582</b>	<b>11,331</b>	<b>461,787</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>33,683</b>	<b>516,612</b>	<b>550,295</b>	<b>88,508</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>37,432</b>	<b>524,194</b>	<b>561,626</b>	<b>550,295</b>

Notes on pages 3 to 8 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

BALANCE SHEET AT 31 DECEMBER 2025

		2025		2024
	Note	£	£	£
<b>FIXED ASSETS</b>				
Tangible	6	0	0	
Investment	7	<u>52,541</u>	<u>53,161</u>	53,161
			52,541	
<b>CURRENT ASSETS</b>				
Stock		0	700	
Debtors		7,302	8,701	
Deposit at bank		489,802	471,465	
Cash at bank and in hand		<u>16,158</u>	<u>19,469</u>	
		513,262	500,335	
<b>LIABILITIES</b>				
Creditors - amounts falling due within one year	8	<u>4,177</u>	<u>3,201</u>	
<b>NET CURRENT ASSETS</b>			509,085	497,134
<b>TOTAL NET ASSETS</b>			<u>561,626</u>	<u>550,295</u>
Represented by:				
<b>PARISH FUNDS</b>				
Unrestricted			37,432	33,683
Restricted	9		524,194	516,612
			<u>561,626</u>	<u>550,295</u>

Approved by the Parochial Church Council on 3rd February 2026 and signed on its behalf by:

Canon Susie Collingridge, Vicar

*SR Collingridge*

Lindsay Clegg, Churchwarden

*Lindsay Clegg*

Notes on pages 3 to 8 form part of these accounts.

# PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

## Notes to the Accounts

Year Ended 31 December 2025

### 1 ACCOUNTING POLICIES

#### a. Basis of accounting

The PCC is a public benefit entity within the meaning of FRS 102. The Accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions, together with FRS 102 (2016) as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)) as it applies from 1st January 2019.

The Accounts have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value and on a going concern basis.

#### b. Funds

Restricted funds represent donations or grants received for a specific objective or invited by the PCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Unrestricted funds are general funds that can be used by the PCC for ordinary purposes.

#### c. Income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Tax recoverable on gift aid donations is recognised when the donation is recognised.

Funds raised by fundraising activities are accounted for gross with relevant expenditure recorded separately in Expenditure.

Rental income from Church Acre is recognised in the period to which it relates.

Interest is accounted for when receivable.

Unrealized gains and losses are accounted for on revaluation of investments at 31st December.

Collections taken during services which are to be split with another charity are credited to the Statement of Financial Activities when received. The collection is allocated between the General Fund and the Charitable Collections Restricted Fund as appropriate.

The value of voluntary help received is not included in these Accounts but is described in the Annual Report.

#### d. Expenditure

The diocesan parish share is accounted for when due.

All other expenditure is generally recognised when incurred.

#### e. Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Assets acquired during the year that are not inalienable property and cost in excess of £1,000 are capitalised and depreciated on a straight-line basis over their useful life.

#### f. Investments

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

Notes to the Accounts (continued)

Year Ended 31 December 2025

g. Current assets

Stocks are valued at cost incurred.

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Deposit at bank includes funds held with the CBF Church of England Deposit Fund.

2 RESERVES POLICY

a. It is the policy of the PCC to hold between 6 and 12 months general running costs in unrestricted fund reserves. It is held in case there should be an unexpected reduction in voluntary income and/or increase in expenditure. The balance of free reserves at the end of the year was £37,432, which is just above the upper end of this range.

b. A description of each restricted fund together with the intended use of the fund is set out in note 9.

3 INVESTMENT POLICY

a. Having considered financial risk, liquidity requirements and the timing of cash flows throughout the year, it is the PCC's policy to hold at least 12 weeks general running costs in cash. Of the investments held with the Central Board of Finance 35% relates to the unrestricted fund which have been invested for the longer term with the aim of achieving a practical balance between income and growth. The balance of the unrestricted funds is held on deposit with CCLA.

b. The monies held in the restricted funds are currently in cash, on deposit or invested with the Central Board of Finance as appropriate given the intended use of the fund and the likely timing of expenditure.

4 INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
<u>Voluntary income</u>				
Planned giving	19,973	0	19,973	21,693
Collections at services	3,183	1,131	4,314	5,261
Sundry donations	2,052	2,070	4,122	3,191
Appeals	0	709	709	72
Income tax recoverable	5,767	890	6,657	7,269
Grants	517	430	947	0
Legacies	0	0	0	445,710
	<u>31,492</u>	<u>5,230</u>	<u>36,722</u>	<u>483,196</u>
<u>Activities for generating funds</u>				
Fund raising events	828	3,406	4,234	706
Sale of magazine	1,319	0	1,319	1,470
Church Acre rent and other income	344	0	344	335
	<u>2,491</u>	<u>3,406</u>	<u>5,897</u>	<u>2,511</u>
<u>Income from investments</u>				
Interest	319	20,404	20,723	13,130

PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

Notes to the Accounts (continued)

Year Ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
<u>Church activities</u>				
Parish fees	2,327	0	2,327	6,034
<u>Allocation of income in 2024</u>				
Voluntary income	33,430	449,766		483,196
Activities for generating funds	2,505	6		2,511
Income from investments	252	12,878		13,130
Church activities	6,034	0		6,034
	<u>42,221</u>	<u>462,650</u>		<u>504,871</u>

5 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
<u>Church activities</u>				
Mission and charitable giving				
The Kings Arms Youth Project	25	0	25	0
Charitable collections	0	1,707	1,707	2,641
	<u>25</u>	<u>1,707</u>	<u>1,732</u>	<u>2,641</u>
Ministry				
Diocesan parish share	18,968	0	18,968	18,070
Clergy expenses	1,064	0	1,064	950
Churches upkeep				
High Cross	4,596	0	4,596	5,048
The Green	0	3,035	3,035	1,947
Privett churchyard upkeep	0	0	0	0
Church services	2,634	469	3,103	3,113
Outreach	447	0	447	663
Church administration				
Refreshments	159	0	159	0
Gifts	10	0	10	250
Postage, stationery and photocopying	5	0	5	130
Administrator (share of costs)	2,983	0	2,983	2,685
Hire of hall	215	0	215	275
Miscellaneous	100	0	100	417
Copyright	138	0	138	132
Depreciation of equipment	0	0	0	0
Repairs				
High Cross	0	3,439	3,439	2,514
Carried forward	<u>31,344</u>	<u>8,650</u>	<u>39,994</u>	<u>38,835</u>

PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

Notes to the Accounts (continued)

Year Ended 31 December 2025

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2025	2024
	£	£	£	£
Brought forward	31,344	8,650	39,994	38,835
The Bells, High Cross	0	0	0	1,321
The Green	0	0	0	840
Privett churchyard	0	174	174	115
High Cross improvements	0	11,426	11,426	3,037
	<u>31,344</u>	<u>20,250</u>	<u>51,594</u>	<u>44,148</u>

Raising funds

Fundraising costs	66	732	798	61
Magazine production costs	1,326	0	1,326	1,457
	<u>1,392</u>	<u>732</u>	<u>2,124</u>	<u>1,518</u>

During the year the PCC paid occasional organists. In 2024: £298 was paid to the spouse of a PCC member for officiating at services and travelling in accordance with Diocesan Guidelines (2025 Nil). No other payments or expenses were paid to any PCC member, persons closely connected to them or related parties. No payments were large enough to attract social security costs.

	Unrestricted	Restricted	TOTAL FUNDS
	Funds	Funds	2024
	£	£	£
<u>Allocation of expenditure in 2024</u>			
Church activities	35,383	8,765	44,148
Raising funds	1,516	2	1,518
	<u>36,899</u>	<u>8,767</u>	<u>45,666</u>

6 FIXED ASSETS

	Church equipment
Cost	£
At 1st January 2025	12,676
Additions	0
At 31st December 2025	<u>12,676</u>
Depreciation	
At 1st January 2025	12,676
Charge for the year	0
At 31st December 2025	<u>12,676</u>
Net book value	
At 1st January 2025	<u>0</u>
At 31st December 2025	<u>0</u>

PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

Notes to the Accounts (continued)

Year Ended 31 December 2025

7 INVESTMENTS

	2025	2024
	£	£
The investments at market value, comprise		
847 Central Board of Finance investment shares (accumulation)	52,541	53,161

8 CREDITORS

	2025	2024
	£	£
Creditors	2,543	1,798
Accruals and deferred income	1,634	1,403
	<u>4,177</u>	<u>3,201</u>

9 FUND MOVEMENTS

	Balance at 1st January	Income	Expend- iture	Gain/loss on invest- ments	Balance at 31st December
	£	£	£	£	£
<b>2025</b>					
<u>Unrestricted Funds</u>					
General	33,683	36,629	-32,736	-144	37,432
Designated for special projects	0	0	0	0	0
	<u>33,683</u>	<u>36,629</u>	<u>-32,736</u>	<u>-144</u>	<u>37,432</u>
<u>Restricted Funds</u>					
Fabric	7,589	1,674	-3,439	-18	5,806
Bells	21,731	331	0	-246	21,816
High Cross	17,280	4,209	-12,157	-183	9,149
Froxfield Green	233,374	11,206	-3,504	-29	241,047
Privett Churchyard	1,743	67	-174	0	1,636
High Cross Legacy	229,112	9,955	0	0	239,067
Charitable Collections	1,363	1,407	-1,708	0	1,062
Anomabo	9	0	0	0	9
Youth Club	1,854	80	0	0	1,934
Lady Macdonald Transport	2,557	111	0	0	2,668
	<u>516,612</u>	<u>29,040</u>	<u>-20,982</u>	<u>-476</u>	<u>524,194</u>

Fabric	Maintenance of the churches at High Cross and Froxfield Green and the churchyard (including lychgate and boundary walls) in Privett.
Bells	Maintenance of the bells.
High Cross	Improve the facilities at High Cross church.
Froxfield Green	Restore, maintain and operate Froxfield Green church.
Privett Churchyard	Restoration of the churchyard.
High Cross Legacy	Restore, maintain and operate High Cross church.
Charitable Collections	Collections taken at services to be handed over to charities.
Anomabo	Support the parish of Anomabo, Ghana.
Youth Club	Operate a Youth Club in the parish.
Lady Macdonald Transport	Transport parishioners to help combat loneliness.

PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

Notes to the Accounts (continued)

Year Ended 31 December 2025

2024	Balance at 1st January	Income	Expend- iture	Gain/loss on invest- ments	Transfers between funds	Balance at 31st December
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General	25,819	42,221	-34,969	612	0	33,683
Designated for special projects	1,930	0	-1,930	0	0	0
	<b>27,749</b>	<b>42,221</b>	<b>-36,899</b>	<b>612</b>	<b>0</b>	<b>33,683</b>
<b>Restricted Funds</b>						
Fabric	6,617	1,481	-584	75	0	7,589
Bells	21,890	139	-1,321	1,023	0	21,731
High Cross	19,408	161	-3,037	748	0	17,280
Froxfield Green	5,035	229,082	-867	124	0	233,374
Privett Churchyard	1,780	78	-115	0	0	1,743
High Cross Legacy	0	229,112	0	0	0	229,112
Charitable Collections	1,628	2,378	-2,643	0	0	1,363
Anomabo	9	0	0	0	0	9
Youth Club	1,763	91	0	0	0	1,854
Lady Macdonald Transport	2,629	128	-200	0	0	2,557
	<b>60,759</b>	<b>462,650</b>	<b>-8,767</b>	<b>1,970</b>	<b>0</b>	<b>516,612</b>

10 ANALYSIS OF NET ASSETS

	Unrestricted Funds	Restricted Funds	Total 2025
	£	£	£
Tangible fixed assets	0	0	0
Investment assets	18,460	34,081	52,541
Current assets	23,149	490,113	513,262
Creditors falling due within one year	-3,807	-370	-4,177
	<b>37,432</b>	<b>524,194</b>	<b>561,626</b>

11 FRIENDS OF FROXFIELD STORES AND POST OFFICE

The PCC had agreed to hold the funds of the Friends of Froxfield Stores and Post Office (FOFSPO) on their behalf. The funds raised by the group do not belong to the PCC and can only be paid out on the instructions of the Trustees of FOFSPO.

The following transactions have taken place during the year.

	2025	2024
	£	£
Funds received	0	0
Funds paid out	0	1,107
Balance held in the PCC bank account	0	0

The Deposit at bank and Cash at bank and in hand figures shown in the balance sheet do not include the monies owned by FOFSPO.

## INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF FROXFIELD WITH PRIVETT

I report to the members of the PCC on my examination of the accounts of the Parochial Church Council of Froxfield with Privett for the year ended 31 December 2025.

### RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Halladay-Garrett ACA

1 Shamrock Street

London

Date:

**16 April 2025**

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