

Steep Church Accounts -Year ended Year ended 31 December 2025

Receipts and Payments Account

	Restricted £	Restricted £	2025 £	2024 £
RECEIPTS				
Voluntary Receipts				
Planned Giving - Gift Aid /Covenanted	34,807.91		34,807.91	35,844.84
Other Gift Aid giving	16,784.19		16,784.19	12,393.57
Collections	9,518.33		9,518.33	4,818.07
Not Gift Aid Donations	1,316.00		1,316.00	317.58
Income Tax recovered (Gift Aid)	15,198.89		15,198.89	10,996.95
Operating income	77,625.32	0.00	77,625.32	64,371.01
Income from Fund raising etc	6,884.13		6,884.13	5,353.20
Investment income & Interest received	4,838.18		4,838.18	4,641.61
Profit on sale of investments			0.00	0.00
Church activities			0.00	
Wedding & Funeral fees	10,042.35		10,042.35	6,049.85
Fees due Diocese	2,582.00		2,582.00	2,621.00
Grants - War Memorial & Diocese	60.00		60.00	0.00
FOSC	540.00		540.00	8,520.00
Legacies		500.00	500.00	0.00
Total Receipts	102,571.98	500.00	103,071.98	91,556.67
PAYMENTS				
Church activities				
Diocesan quota + Diocesan & Deanery Exp	45,584.00		45,584.00	44,922.00
Fees paid Diocese	2,582.00		2,582.00	2,621.00
Clergy & staffing costs	8,084.76		8,084.76	7,520.00
Church running costs	30,391.73		30,391.73	38,465.52
Mission	1,293.76		1,293.76	777.24
Charities	1,621.00		1,621.00	0.00
Cost of generating funds	167.00		167.00	164.37
	89,724.25	0.00	89,724.25	94,470.13
Operating (loss) / surplus for the year less	12,847.73	500.00	13,347.73	(2,913.46)
Exceptional items				
Bat inspection	(3,585.60)	0.00	(3,585.60)	
Project Manager	(5,200.18)		(5,200.18)	0.00
Roof Valley repairs	(68,330.56)	0.00	(68,330.56)	
Churchyard extension Solicitors' guarantee	(3,060.00)		(3,060.00)	
Operating loss for the year	(67,328.61)	500.00	(66,828.61)	(2,913.46)

The operating outcome for the year is a loss of £66,828.61. £65,000 came from reserves held as cash in the current account.

Approved by PCC on... *24th February* (Chairman)..... *[Signature]*.....

Steep Church Accounts -Year ended Year ended 31 December 2025

Receipts and Payments Account

<u>Receipts</u>	Restricted £	Restricted £	2025 £	2024 £
Incoming Resources from Donors				
Planned Giving - Gift Aid /Covenanted	34,807.91		34,807.91	35,844.84
Other Gift Aid giving	16,784.19		16,784.19	12,393.57
Collections	9,518.33		9,518.33	4,818.07
Not Gift Aid Donations	1,316.00		1,316.00	257.58
Income tax recovered (on Gift Aid)	15,198.89		15,198.89	10,996.95
Friends of Steep Church (FOSC)	540.00		540.00	8,520.00
	78,165.32	0.00	78,165.32	72,831.01
Wedding & Funeral Fees	10,042.35		10,042.35	6,049.85
Grants War Memorial and Diocese)	60.00		60.00	60.00
Insurance claim	0.00		0.00	0.00
	10,102.35	0.00	10,102.35	6,109.85
Income from Fund raising etc				
Wall safe sales	121.19		121.19	9.00
Fund Raising	1,791.94		1,791.94	230.20
Steep Lecture (587.03 incl. GA / collection)	180.00		180.00	0.00
Barn Dance	0.00		0.00	0.00
Harvest Lunch	0.00		0.00	0.00
Edward Thomas Teas	156.00		156.00	162.00
Ride & Stride event	30.00		30.00	0.00
0.00	0.00		0.00	0.00
Newsletter Donations and Advertisements	4,605.00		4,605.00	4,952.00
	6,884.13	0.00	6,884.13	5,353.20
Income from investments				
Interest on Property Fund (Ivy Cottage)(01)	838.44		838.44	834.65
Interest on Investment Fund (002S)	550.08		550.08	1,481.21
Interest on Global Equity Income Fund (01)	1,516.62		1,516.62	1,383.16
Interest on Global Equity Income Fund (02)	1,403.07		1,403.07	405.36
Deposit interest - CCLA Sheltema & Lloyds	529.97		529.97	537.23
	4,838.18	0.00	4,838.18	4,641.61
Other voluntary Incoming Resources				
Vicar's fees to go to Diocese	2,582.00		2,582.00	2,621.00
Legacies		500.00	500.00	0.00
Total Receipts	102,571.98	500.00	103,071.98	91,556.67

Steep Church Accounts -Year ended Year ended 31 December 2025

Receipts and Payments Account

Payments

	Restricted £	Restricted £	2025 £	2024 £
Relating to work of the church				
Diocesan quota		Note 1	45,584.00	44,922.00
Fees due to Diocesan & Deanery Expense	2,582.00		2,582.00	2,621.00
	48,166.00	0.00	48,166.00	47,543.00
Church running expenses				
Vicar + Clergy expenses	660.11		660.11	1,320.99
Visiting Clergy & Children & Youth Worker	0.00		0.00	0.00
Other Fees (Salaries, Wages & Honoraria)	7,424.65		7,424.65	6,199.01
	8,084.76	0.00	8,084.76	7,520.00
Mission, Evangelism projects	1,293.76		1,293.76	777.24
Vicarage Water & Waste Water	780.79		780.79	0.00
Heating, lighting & water	4,861.44		4,861.44	2,118.96
Insurance	2,385.89		2,385.89	2,315.09
Building maintainence (general)	2,911.83		2,911.83	13,632.74
Bells, Choir, Organ & Sound	585.60		585.60	547.20
Church Service Requirements	1,659.90		1,659.90	4,300.64
Sundries	1,268.92		1,268.92	701.99
Churchyard Maintenance	6,391.55		6,391.55	6,749.00
Funeral / Wedding expenses	2,819.75		2,819.75	1,669.35
Administration				
Admin, Printing, Stationery & Postage	1,143.11		1,143.11	492.06
Purchase of items for Wall Safe Sales	0.00		0.00	0.00
Printing 'Steep Newsletter'	5,582.95		5,582.95	5,938.49
	31,685.49	0.00	31,685.49	39,242.76
Harvest Lunch expenses	34.00		34.00	0.00
Barn Dance	0.00		0.00	0.00
Steep Lecture	133.00		133.00	164.37
	167.00	0.00	167.00	164.37
Charities - Home & Overseas Missions	1,621.00	Note 2	1,621.00	0.00
	1,621.00	0.00	1,621.00	0.00
Exceptional payments - Bat Survey	3,585.60		3,585.60	0.00
Roof valley repair	68,330.56		68,330.56	0.00
Project Management	5,200.18		5,200.18	0.00
Churchyard extension Solicitors' guarantee	3,060.00		3,060.00	0.00
	80,176.34	0.00	80,176.34	0.00
Total Payments	169,900.59	0.00	169,900.59	94,470.13

Note 1 Quota has been paid from income. PCC has resolved that quota will not be paid from reserves.

Note 2 Charity donations were made as follows: Bowel Research, Drake Music, Fitzroy, Macmillian Cancer Support, Rosemary Foundation, St Martin in Fields.

Steep Church Accounts - Year ended Year ended 31 December 2025

Bank Reconciliation

Balance B/Fwd 1st January 2025 - Current acco	71,084.73	
- Deposit acco	0.00	
Receipts	103,071.98	
Proceeds arising from sale of investments	0.00	
Total		174,156.71
Payments	169,900.59	
Unpresented cheques	0.00	
Total		(169,900.59)
Balance 31st December 2025		<u>4,256.12</u>
Balance C/Fwd 1st January 2026 - Current account		4,256.12
- Deposit account		
		<u>4,256.12</u>

Statement of Assets

	Unrestricted £	Restricted £	2025 £	2024 £
Cash Funds				
Lloyds Bank Current Account	4,256.12		4,256.12	71,084.73
Less unpresented cheques	0.00		0.00	0.00
Lloyds Bank Deposit Account			0.00	0.00
	<u>4,256.12</u>	<u>0.00</u>	<u>4,256.12</u>	<u>71,084.73</u>
Book Value of Investments				
Ivy Cottage Property Fund (2864)		11,971.00	11,971.00	11,971.00
Ivy Cottage Investment Fund (3078)		20,000.00	20,000.00	20,000.00
CBF Investment Fund (2436)	20,554.00		20,554.00	20,554.00
CBF Global Equity Income Fund (2434)	34,830.00		34,830.00	34,830.00
CBF Sheltema Churchyard Deposit Fund (0184)		13,000.00	13,000.00	13,000.00
	<u>55,384.00</u>	<u>44,971.00</u>	<u>100,355.00</u>	<u>100,355.00</u>
Total Assets at Book value			<u>104,611.12</u>	<u>171,439.73</u>

Market value of Investments

Ivy Cottage Property Fund (2864)		15,643.50	15,643.50	15,313.94
Ivy Cottage Investment Fund (3078)		19,004.85	19,004.85	19,796.27
CBF Investment Fund (2436)	52,398.87		52,398.87	54,580.90
CBF Global Equity Income Fund (2434)	54,961.99		54,961.99	58,211.67
CBF Sheltema Churchyard Deposit Fund (0184)		16,152.25	16,152.25	17,060.62
	<u>107,360.86</u>	<u>50,800.60</u>	<u>158,161.46</u>	<u>164,963.40</u>