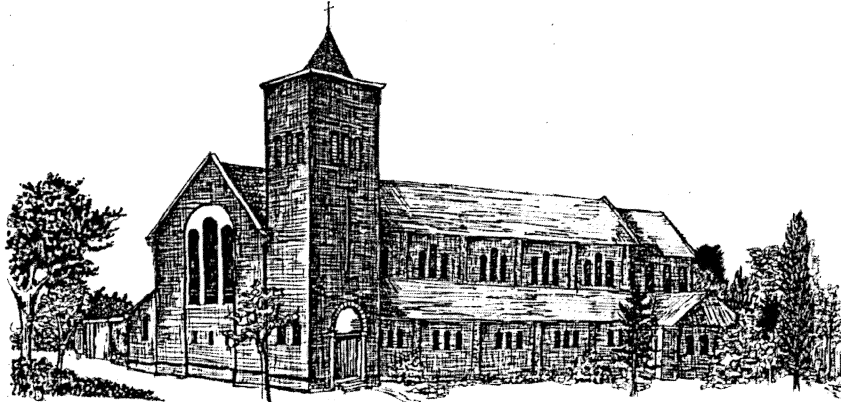




# St Faith and St Laurence Annual Accounts 2025



**St Faith and St Laurence Parochial Church Council**

**Financial Statements  
for the year ended 31<sup>st</sup> December 2025**

**Priest in Charge:**

The Reverend David Parker  
Harborne, Birmingham

**Bank:**

TSB plc  
537 Bearwood Road  
Warley, B66 4BQ

**Independent Examiner:**

Mr Stephen Hendy  
Data Developments Ltd  
First Floor, Chubb Building  
Fryer Steet, Wolverhampton, WV1 1HT

**PCC Members 2025**

Malcolm Adey, Lesley Arkell, Loleta Atkinson, Roger Chester (resigned June 2025), Angela Collingwood, Dee Coyne, David Glanvill, Sally Griffiths, Alan Jones, Caroline Mosley, David Parker, Josie Phillips (from May 2025), Alex Robertson, Helen Setchell, Chris Stewart, Anita Tippin, Corinne Treacy, John Wadman



**Independent Examiner's report to the trustees/members of  
The PCC of St Faith and St Laurence**

Registered charity number: 1134152

I report on the accounts for the year ended 31 December 2025 which are set out on the following pages.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Signed:  
Mr Stephen Hendy

Date: 10<sup>th</sup> March 2026

Data Developments (UK) Ltd  
First Floor, Chubb Building, Fryer Street, Wolverhampton WV1 1Ht

## **St Faith and St Laurence PCC**

### **Financial Statements for the Year Ended 31 December 2025**

#### **Accounting Policies**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis. There may be minor discrepancies in the totals as the pence are not being shown.

#### **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Other assets – the parish hall has not been professionally valued but is estimated to have a current market value of £510,426 (and has been insured for this amount).

#### **Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

## St Faith and St Laurence PCC

### Statement of Financial Activities for the year ended 31 December 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	53,108	-	69,260	-	122,368	71,781
Income from charitable activities	5,891	-	-	-	5,891	5,273
Other trading activities	26,836	-	-	-	26,836	24,862
Investments	828	1,391	-	-	2,219	2,486
Other income	-	-	-	-	-	-
<b>Total income</b>	<b>86,662</b>	<b>1,391</b>	<b>69,260</b>	<b>-</b>	<b>157,313</b>	<b>104,402</b>
<b>Expenditure on:</b>						
Raising funds	-	-	-	-	-	-
Expenditure on charitable activities	92,767	-	86,190	-	178,958	87,428
Other expenditure	-	-	-	-	-	-
<b>Total expenditure</b>	<b>92,767</b>	<b>-</b>	<b>86,190</b>	<b>-</b>	<b>178,958</b>	<b>87,428</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(6,105)</b>	<b>1,391</b>	<b>(16,931)</b>	<b>-</b>	<b>(21,644)</b>	<b>16,974</b>
<b>Transfers</b>						
Gross transfers between funds - in	-	-	15,000	-	15,000	-
Gross transfers between funds - out	-	(15,000)	-	-	(15,000)	-
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(6,105)</b>	<b>(13,609)</b>	<b>(1,931)</b>	<b>-</b>	<b>(21,644)</b>	<b>16,974</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>31,472</b>	<b>31,030</b>	<b>4,106</b>	<b>-</b>	<b>66,609</b>	<b>49,635</b>
<b>Total funds carried forward</b>	<b>25,367</b>	<b>17,422</b>	<b>2,175</b>	<b>-</b>	<b>44,965</b>	<b>66,609</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General Fund	25,367	-	-	-	25,367	31,472
<b>Designated</b>						
Church And Hall Repairs Fund	-	17,402	-	-	17,402	31,012
Fabric Furniture And Fittings Fund	-	19	-	-	19	19
<b>Restricted</b>						
Agency collection	-	-	-	-	-	-
Flower Fund	-	-	67	-	67	-
Gutter Refurbishment Fund	-	-	1,101	-	1,101	3,250
Women's Fellowship	-	-	1,007	-	1,007	856

**St Faith and St Laurence PCC  
Balance Sheet as at 31.12.2025**

<b>Class and code</b>	<b>Description</b>	<b>As at 31/12/2025</b>	<b>As at 31/12/2024</b>
<b>Current assets</b>			
6501	Bank current account	8,574	17,843
6510	CCLA (CBF) deposit account - PCC	19,124	18,296
6511	CCLA (CBF) deposit account - Church and Hall Repairs Fund	17,402	31,012
6512	CCLA (CBF) deposit account - Fabric Furniture and Fittings Fund	19	19
6520	Women's Fellowship Account	660	856
6590	Cash in hand	414	-
Z05	Accounts Receivable	-	55
	<b>Total Current assets</b>	<b>46,193</b>	<b>68,080</b>
<b>Liabilities</b>			
6699	Agency collections	429	-
Z04	Accounts Payable	800	1,472
	<b>Total Liabilities</b>	<b>1,229</b>	<b>1,472</b>
	<b>Net Asset surplus (deficit)</b>	<b>44,965</b>	<b>66,609</b>
<b>Reserves</b>			
	Excess/(deficit) to date	(21,644)	-
Z01	Starting balances	66,609	66,609
	<b>Total Reserves</b>	<b>44,965</b>	<b>66,609</b>
<b>Represented by Funds</b>			
	General (Unrestricted)	25,367	31,472
	Designated	17,422	31,030
	Restricted	2,175	4,106
	<b>Total</b>	<b>44,965</b>	<b>66,609</b>

**St Faith and St Laurence PCC**  
**Statement of Assets and Liabilities – 2025**

<b>Class and nominal code</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Last year</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
Bank current account	7,044	-	1,530	-	8,574	17,843
CCLA (CBF) deposit account - PCC	19,124	-	-	-	19,124	18,296
CCLA (CBF) deposit account - Church and Hall Repairs Fund	-	17,402	-	-	17,402	31,012
CCLA (CBF) deposit account - Fabric Furniture and Fittings Fund	-	19	-	-	19	19
Women's Fellowship Account	-	-	660	-	660	856
Cash in hand	-	-	414	-	414	-
<b>Total</b>	<b>26,167</b>	<b>17,422</b>	<b>2,604</b>	<b>-</b>	<b>46,193</b>	<b>68,025</b>
<b>Current Asset - Debtors</b>						
Accounts Receivable	-	-	-	-	-	55
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55</b>
<b>Liability - Agency Accounts</b>						
Agency collections	-	-	429	-	429	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>429</b>	<b>-</b>	<b>429</b>	<b>-</b>
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
Accounts Payable	800	-	-	-	800	1,472
<b>Total</b>	<b>800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>800</b>	<b>1,472</b>
<b>Net total assets</b>	<b>25,367</b>	<b>17,422</b>	<b>2,175</b>	<b>-</b>	<b>44,965</b>	<b>66,609</b>

**Statement of Assets and Liabilities – 2024**

<b>Class and nominal code</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Last year</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
Bank current account	14,593	-	3,250	-	17,843	-
CCLA (CBF) deposit account - PCC	18,296	-	-	-	18,296	-
CCLA (CBF) deposit account - Church and Hall Repairs Fund	-	31,012	-	-	31,012	-
CCLA (CBF) deposit account - Fabric Furniture and Fittings Fund	-	19	-	-	19	-
Women's Fellowship Account	-	-	856	-	856	-
<b>Total</b>	<b>32,889</b>	<b>31,030</b>	<b>4,106</b>	<b>-</b>	<b>68,025</b>	<b>-</b>
<b>Current Asset - Debtors</b>						
Accounts Receivable	55	-	-	-	55	-
<b>Total</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55</b>	<b>-</b>
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
Accounts Payable	1,472	-	-	-	1,472	-
<b>Total</b>	<b>1,472</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,472</b>	<b>-</b>
<b>Net total assets</b>	<b>31,472</b>	<b>31,030</b>	<b>4,106</b>	<b>-</b>	<b>66,609</b>	<b>-</b>

**St Faith and St Laurence PCC**  
**Fund movement summary – 2025**

<b>Fund</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gains/Losses</b>	<b>Journals</b>	<b>Closing</b>
<b>General</b>							
Unrestricted	31,472	86,662	92,767	-	-	-	25,367
<b>Sub-totals</b>	<b>31,472</b>	<b>86,662</b>	<b>92,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,367</b>
<b>Gutters</b>							
Restricted	3,250	68,977	86,125	15,000	-	-	1,101
<b>Sub-totals</b>	<b>3,250</b>	<b>68,977</b>	<b>86,125</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>1,101</b>
<b>Repairs</b>							
Designated	31,012	1,390	-	(15,000)	-	-	17,402
<b>Sub-totals</b>	<b>31,012</b>	<b>1,390</b>	<b>-</b>	<b>(15,000)</b>	<b>-</b>	<b>-</b>	<b>17,402</b>
<b>Fabric &amp; Fittings</b>							
Designated	19	1	-	-	-	-	19
<b>Sub-totals</b>	<b>19</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19</b>
<b>Flowers</b>							
Restricted	-	132	65	-	-	-	67
<b>Sub-totals</b>	<b>-</b>	<b>132</b>	<b>65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67</b>
<b>Women's Fellowship</b>							
Restricted	856	151	-	-	-	-	1,007
<b>Sub-totals</b>	<b>856</b>	<b>151</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,007</b>
<b>Totals</b>	<b>66,609</b>	<b>157,313</b>	<b>178,958</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,965</b>

## Analysis of income and expenditure for the year ended 31 December 2025

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>INCOME AND ENDOWMENTS FROM:</b>						
<b>Donations and legacies</b>						
Gift Aid - Bank	4,158	-	41,052	-	45,210	7,027
Parish Giving Scheme	26,344	-	-	-	26,344	28,669
Gift Aid - Envelopes	2,902	-	-	-	2,902	2,501
Other planned giving - envelopes	1,525	-	-	-	1,525	-
Planned giving - Standing orders	1,104	-	-	-	1,104	-
Loose plate collections	3,087	-	-	-	3,087	3,047
Collections - Funeral	37	-	-	-	37	-
Collections - Wedding	20	-	-	-	20	-
Contactless donations	1,946	-	203	-	2,149	-
Magazine donations	270	-	-	-	270	-
Coffee donations	734	-	-	-	734	703
Votive candle donations	175	-	-	-	175	-
Donations appeals etc	1,859	-	3,314	-	5,173	6,606
Tax recoverable on Gift Aid	8,949	-	10,338	-	19,286	-
Legacies	-	-	-	-	-	13,163
Non-recurring one-off grants	-	-	-	-	-	10,065
Listed Places of Worship Grant	-	-	14,354	-	14,354	-
<b>Donations and legacies Totals</b>	<b>53,108</b>	<b>-</b>	<b>69,260</b>	<b>-</b>	<b>122,368</b>	<b>71,781</b>
<b>Income from charitable activities</b>						
Stay and Play subs	961	-	-	-	961	876
Fees for weddings and funerals	2,330	-	-	-	2,330	4,397
Church hall lettings - objectives	2,600	-	-	-	2,600	-
<b>Income from charitable activities Totals</b>	<b>5,891</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,891</b>	<b>5,273</b>
<b>Other trading activities</b>						
Fund raising events	-	-	-	-	-	627
Church hall lettings - fund raising	26,281	-	-	-	26,281	23,406
Magazine income - advertising	555	-	-	-	555	829
<b>Other trading activities Totals</b>	<b>26,836</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,836</b>	<b>24,862</b>
<b>Investments</b>						
Bank and building society interest	828	1,391	-	-	2,219	2,486
<b>Investments Totals</b>	<b>828</b>	<b>1,391</b>	<b>-</b>	<b>-</b>	<b>2,219</b>	<b>2,486</b>
<b>Income and endowments Grand totals</b>	<b>86,662</b>	<b>1,391</b>	<b>69,260</b>	<b>-</b>	<b>157,313</b>	<b>104,402</b>

## Analysis of income and expenditure for the year ended 31 December 2025

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>EXPENDITURE ON:</b>						
<b>Expenditure on charitable activities</b>						
Giving - relief and development agencies	3,929	-	-	-	3,929	-
Home mission	800	-	-	-	800	4,475
Secular charities	900	-	-	-	900	308
Common Fund	46,000	-	-	-	46,000	40,000
Organists	4,871	-	-	-	4,871	2,377
Working expenses of incumbent	300	-	-	-	300	2,769
Parsonage house expenses	188	-	-	-	188	-
Vicarage gas	193	-	-	-	193	-
Vicarage electricity	17	-	-	-	17	-
Church running - insurance	4,303	-	-	-	4,303	4,177
Church office - telephone	726	-	-	-	726	-
Photocopier	1,840	-	-	-	1,840	1,556
Consumables	1,052	-	-	-	1,052	-
Organ / piano tuning	754	-	-	-	754	-
Fire extinguishers	546	-	-	-	546	-
Church maintenance	7,169	-	-	-	7,169	5,805
Cleaning	8,586	-	-	-	8,586	8,167
Upkeep of services	769	-	65	-	834	2,547
RSCM	137	-	-	-	137	-
CCLI licences	305	-	-	-	305	-
Upkeep of churchyard	1,500	-	-	-	1,500	-
Administration	396	-	-	-	396	6,278
Bank charges	275	-	-	-	275	220
Church running - electric	2,099	-	-	-	2,099	4,389
Church running - gas	3,019	-	-	-	3,019	-
Hall running - electricity	-	-	-	-	-	2,424
Hall running - maintenance	678	-	-	-	678	811
Hall cleaning	-	-	-	-	-	285
Governance costs examination/audit fee	876	-	-	-	876	840
Legal advice	540	-	-	-	540	-
Church major repairs - structure	-	-	86,125	-	86,125	-
<b>Expenditure on charitable activities Totals</b>	<b>92,767</b>	<b>-</b>	<b>86,190</b>	<b>-</b>	<b>178,958</b>	<b>87,428</b>
<b>Expenditure Grand totals</b>	<b>92,767</b>	<b>-</b>	<b>86,190</b>	<b>-</b>	<b>178,958</b>	<b>87,428</b>

## Notes on the 2025 accounts

This is the first set of annual accounts prepared using the new accounting package adopted in 2025, which provides a more detailed and accurate breakdown of our income and expenditure.

The balance sheet on p5 shows that at the end of 2025 the parish had total assets of £44,965, down from £66,609 at the start of the year. The figure of £414 shown for "Cash in hand" includes £347 held by the Women's Fellowship and £67 for the Flower Fund. During the year £15,000 was withdrawn from the previous Repairs Fund as a contribution to the Gutters Project.

Income and expenditure totals for the year were respectively £157,313 and £178,958, and the analysis of these sums is set out on pp8-9. The "Restricted" column is entirely the Gutters Project, apart from income and expenditure of £132 and £65 respectively for the Flowers Fund.

Because of the change in accounting package, the 2025 analysis cannot be directly compared to the previous year's figures. Note that income from hire of the church/hall is now separated into those activities which are consistent with our charitable objectives (BJVC, Guides, Women's Fellowship) and those which are intended as a source of income (everything else).

The principal one-off factors affecting the 2025 accounts were the Gutters Project and the church heating failure. Since October the Birmingham Jesus Vision Church have been renting the church buildings on Sunday afternoons which provides an additional source of income; there was a one-off legal cost involved in setting up the contract.

**Gutters:** A major undertaking in 2025 was the Gutters Project, for which a dedicated restricted account was created: this started the year holding the previous grant of £3,250, and received donations of £44,284, to which was added £10,337 in gift aid recovered. The planned work was carried out between June and September, and expenditure to date totals £86,125, which includes £14,354 in VAT that has been reimbursed through the Listed Places of Worship Grants Scheme. After transferring £15,000 from the previous Repairs Fund, there is a balance of £1,101 in the Gutters Fund, against which there will be a retention of £1,719 to be paid in due course.

**Church Heating:** The unexpected failure of the church heating system in November 2025 resulted in £4621 of additional expenses during the year:

- £3123 for the new burner (paid for in December, delivered February 2026)
- £1110 for the cost of engineer's visits (reimbursed by a donation in early 2026)
- £196 for the purchase of a portable propane heater, £191 for propane gas

**General Fund:** Overall, there was a deficit of £6,105 on the General Fund (£25,367, down from £31,472 at the start of the year). £1,250 of this deficit was actually debts owed to charities from the previous year (not shown explicitly in the 2024 accounts) which were paid out during 2025. Allowing for this, and without the extra costs associated with the heating failure, the parish would have been very close to breaking even. It should also be noted that over £3k of significant "one-off" maintenance/repair tasks were completed during 2025, including:

- £1500 for trimming trees,
- £985 for relaying the front steps,
- £432 for replacing car-park lights,
- £275 for repairs to the tower door.