

REGISTERED CHARITY NUMBER: 1176928

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, CATHERINGTON

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for

THE YEAR ENDED 31 DECEMBER 2025

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

**Vicar
& Interim Treasurer:**

The Reverend Richard Hutchins
Catherington Vicarage
330 Catherington Lane
Waterlooville
Hampshire PO8 0TD

Independent Examiner

Antony Rose F.C.C.A
96 Loxwood Road
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CATHERINGTON

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Administrative information

All Saints Church is situated on Catherington Lane, Catherington, Waterlooville. The Church is part of the Diocese of Portsmouth within Havant Deanery and the Church of England and forms part of the United Benefice of Catherington and Clanfield. Separate PCC's and finances are maintained by each parish.

The correspondence address is:

Parish Office
c/o The Vicarage
330 Catherington Lane
Catherington
Waterlooville
PO8 0TD

The Parochial Church Council (PCC) is a registered charity, number 1176928.

PCC members who have served in the period 1st January 2025 to 31st December 2025 are:

PCC Chair:	The Revd Richard Hutchins (Vicar)
Churchwardens:	Mr Joe Edwards (to the APCM) Mr Jason Peett
Deanery Synod Representatives:	Mrs Wendy Haxell
Interim Treasurer:	The Revd Richard Hutchins
PCC Secretary:	Mrs Wendy Haxell
Electoral Roll Officer:	Mrs Nicola Ellis
Elected Members:	Mrs Wendy Haxell Mr Joe Edwards (to the APCM) Mr Jason Peett Mrs Katherine Peett (re-elected at APCM) Mrs Nicola Ellis Mrs Lesley Poulter (from the APCM) <i>plus one vacancy (from the APCM)</i>
Co-opted Members:	Nil

Structure, Governance and Management

The method of appointment of members of the PCC for the period of this report is set out in the Church Representation Rules 2022 (CRRs). All baptised church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC; the Electoral Roll was renewed in 2025, which saw a reduction in size to a roll that is much more representative of the shape of the worshipping community at All Saints, people who are actively engaged in the day-to-day life of the church. It is anticipated that there will be additions to the roll at the 2026 revision, from members of the worshipping community who were not eligible in 2025 for inclusion.

The PCC has operated effectively throughout the year, while holding some casual vacancies for elected members and one deanery synod member throughout 2025, and a churchwarden vacancy from the APCM in May. There has been no interest expressed from any individual in taking on the role of Treasurer, which remains a priority to fill as it is still retained on an interim basis by the Vicar. The processes and procedure in place ensure transparency and financial probity, but the demands of this interim role detract from the Vicar's prime responsibilities of the mission of the church. We are thankful to Mr Joe Edwards for 4 years of service as Churchwarden to the APCM in May, and to Mr Jason Peett for his continued effective service in this position. Mrs Wendy Haxell has continued to offer her strong support as PCC Secretary, which is greatly appreciated, as is Mrs Nicola Ellis' continuing service as Electoral Roll Officer.

The benefice safeguarding team have maintained their sterling support throughout the year; we seek to improve continually in our culture and practice and this is given great energy from the team of 3 who hold the day-to-day responsibility on behalf of the PCCs. Evidence for confidence in their capabilities is readily found in the state of the Parish Safeguarding dashboards and the positive culture in the churches.

Objective and Activities

All Saints PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church hall.

The PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit¹ when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

Church attendance

2025 was a year in which a complete new Electoral Roll was prepared (as is required every 6 years under CRRs). As at the APCM 2025, there were 45 names on the church Electoral Roll, of whom 13 (29%) were extra-parochial. This was 31 less than 2024, a significant reduction driven in particular by former Electoral Roll members who are not part of the regular worshipping community at All Saints nor re-applying for the new roll. This means that the Electoral Roll is now much more representative of the people who are part of the regular worshipping community, and the governance demands (PCC elected membership) align better with the number of people actively engaged as part of the church.

Average Sunday attendance was 27 adults and 8 children, a modest increase in both adults (from 25) and children (from 5) reported in 2024. There is an ongoing trend where only a minority of church attenders are seen week by week, so the 35 average represents a much larger community overall (around 70 people). We continue to welcome new worshippers into the church family, from a wide range of backgrounds in both faith- and life-experience. New worshippers are encouraged to join in with the life of the church, and when eligible are encouraged to join the electoral roll.

The size of the identifiable worshipping community remained consistent in 2025, with a balance between new joiners and leavers for all reasons. Numbers under 17 remained the same, with growth in the 18-29 age bracket and a similar reduction in the over 70 age bracket (some of this resulting from a realistic reassessment of congregation estimated ages in the Statistics of Mission return). We have over 30% under 18, and 74% of the worshipping community is under 70.

The number of families worshipping at All Saints has continued to grow, and the families' area has seen much use over the year – it is quite often full. The monthly Children's Church has continued strongly, with a healthy attendance

¹ <https://www.gov.uk/guidance/public-benefit-rules-for-charities> accessed 16 March 2026.

most months, including families from our sister church, St James Clanfield. We have continued to grow the strength of our church school links and regularly welcome the children and parents of both Catherington CE Infant School and Horndean CE Junior School for activities and services in the church. The benefice Messy Church has continued well in 2025, hosted at St James Clanfield and supported by a small, committed team drawn from across the benefice.

Review of the year

PCC Meetings were held in January, March, May, July, September and November, with the APCM being held in May. Overall attendance was 91%. The Standing Committee met in the intervening months to set the PCC Agenda and conduct routine PCC business between meetings; the attendance rate for Standing Committee was 100%.

The core ministry team for services comprises Revd Richard Hutchins (Vicar) and Revd Anne Gothard (PtO); we are very grateful to Anne for her continuing faithful ministry in both benefice churches, without which it would be difficult to sustain the range of ministries and services we offer. We were augmented for the first part of 2025 by the Revd Jan Fuller, a curate from St Luke's Southsea on placement. We are also very grateful for Diana Hutchins' leadership of Messy Church and Children's ministries – both areas of growth in our church life. We remain extremely thankful for the excellent service provided by our Parish Administrator, Mrs Anna Meacher, and the way that this releases the incumbent from many administrative tasks that would otherwise detract from the time available for ministry.

The 2025 service pattern remained much the same as 2024, with main services at All Saints at 9.30am most Sundays. On the second Sunday of the month there is an 8am Traditional Language service and this provision is shared over each month with St James Clanfield and Holy Trinity Blendworth. Children's Church (where the children meet separately and join the main service for Holy Communion) is held on the fourth Sunday of the month. When there are 5 Sundays in the month the fifth Sunday is given to a Benefice service at 10am that generally alternates between All Saints and St James Clanfield – on those Sundays there is an 8am service in whichever church is not providing the 10am service. During August the focus is on gathering the church congregations to worship together as one over the Summer Holiday period; this aim is served by having a single Benefice CommUNITY Holy Communion service at 10am for the Sundays in August, alternating between the churches; an 8.30am BCP Morning Prayer in the alternate church on these Sundays in August was maintained in 2025. The third Sunday of the month BCP morning prayer provision ceased after January 2025 owing to very low attendance. The Blue Christmas service was well attended again this year, with many positive comments on how comforting and beneficial it is.

The following occasional offices were conducted in 2024: 20 funerals (including those at crematoria and burials of ashes), 7 weddings, 12 baptisms.

The relationships with local schools continue to flourish. Revd Hutchins is ex-Officio Foundation Governor at Catherington Church of England Infant School (CIS) and Horndean Church of England Junior School (HJS). There are two other foundation governors at HJS, from All Saints and Holy Trinity Blendworth, and one other at CIS, from All Saints. Revd Hutchins routinely leads collective worship at both of these schools. We have welcomed numerous visits to the church by schoolchildren, including: Year 3 from HJS for an Easter Visit and Service; CIS for an Easter Service, Summer (HJS Year 6 and Year 2 leavers' services) and Christmas services (850 parents and children were welcomed to school services for Christmas 2025, unfortunately bad weather forced CIS to cancel their Christmas service); and, HJS Year 4 for Trinity Day. We were sad not to welcome Kingscourt School in December following the closure of this school in summer 2025. In addition Revd Hutchins has been engaging with pupils at Horndean Technology College (local secondary school) through their Greenpower club.

The Flourish project continued in the first half of 2025, and successfully started a small worshipping community near the end of the summer term. Sadly, our Flourish Lead Worker, Mr Nick Taylor, resigned over the school summer holiday period and there was no suitable replacement available in time for the new school year. Revd Hutchins decided jointly with the Diocese to curtail the project, with a view to continuing the work to establish a worshipping community in the school from local parish resources. The PCC are thankful to the Diocese for their provision of funding from the first year Flourish budget residue to support this work as we are able (without the reporting requirements of the formal Flourish project). This new work will start at a suitable point in 2026. Who Let The Dads Out? has continued throughout 2025, offering free play, craft and refreshments to dads/male carers and their young children age 0 years to School Year R. We have been blessed to continue welcoming new dads and children to the group, and have a secure core of regular attendees.

Our relationships with other local churches continue to grow through Horndean and Clanfield Churches Together – we have continued to meet for prayer breakfasts once per month (except April, August and December) and are actively seeking new opportunities to grow together.

Revd Richard and Diana Hutchins (with Miss Chloe Peett from October 2025) have continued to run the Illumin8 youth group, meeting in the vicarage on a monthly basis. This group has grown back to 5, from new families joining the church and from a welcome barbeque in summer 2025 to allow youth and their parents to come and sample what is on offer.

Mr Joe Edwards is the Parish Safeguarding Officer, working with Mr Alan Gothard and Mrs Linda Stephens from St James to form the Benefice Safeguarding Team. Joe has taken a lead on training, including running guided sessions for people who were unable to complete online training on their own. Linda is the Safeguarding administrator and has ensured that all relevant people complete the required safeguarding forms and DBS checks. Alan is the Safeguarding Officer for St James Church. All Saints Church operates under the Church of England National Safeguarding Policy.

Financial Review

The overall financial situation for All Saints Parochial Church Council has not changed from 2024, being a case of remaining financially viable based on reserves. In 2024 the PCC had suffered unexpected expense from building fabric issues, which has not been the case in 2025. This allowed a transfer of current account funds into interest-earning deposit accounts in year.

The CCLA investment was affected in April 2025 by global market instability over US tariffs, losing over 10% of its capital value between the beginning of the year and the low point in April. Much of this loss was regained by the time of a planned capital drawdown to meet Parish Share payments late in the year. Growth in the worshipping community gives reason for hope that income will be more closely able to meet expenditure in the coming few years, reducing the need for lump sum withdrawals from investment simply to meet annual costs. The PCC do recognise that this is an unsustainable long term situation, especially as there are fabric matters in the church building to address that will draw heavily on investment capital.

An unwelcome development was the transition of Lloyds and Bank of Scotland accounts to community accounts with associated bank charges. The PCC have explored other options and have identified accounts with another bank that will not attract charges. Once some questions surrounding transition have been answered the PCC will decide whether the transfer of bank accounts is the right option.

We are deeply thankful to our regular givers, either through the Parish Giving Scheme or by Standing Order. Planned Giving by all pathways did fall modestly again in 2025. There will be an ongoing focus on discipleship and money in the next couple of years, which will include stewardship teaching to encourage giving as part of Christian discipleship. Our contactless giving device is still an effective method of gathering collections and donations that would otherwise be lost, raising over £1,400 again in the year. Last year Gift Aid claims were highlighted as a priority and this remains that case. Revd Hutchins is still the interim Treasurer and no-one has been forthcoming to take this role on – transparency is assured through online banking and the use of Xero; but capacity to learn the system for Gift Aid claims is very limited. Hopefully this can be addressed in 2026.

It appears from the 2025 accounts that the Church Hall is not generating any income – the situation is not quite as stark as it seems as it was revealed in communication from our utility supplier (SSE) that the budget scheme we have been on has been generating a substantial credit balance (in excess of £3k). The direct debit payments have been stopped by SSE and we will use the credit balance to cover utility expenditure until it is exhausted before looking to negotiate a new supply agreement with SSE or a different supplier. It can be reasonably expected that the credit will meet the expenditure for around 2 years, dependent on movement in electricity and standing charges. It should also be noted the £946 was spent on replacing 50% of the overhead heaters, which has failed in service, during 2025.

Restricted Fund balances have reduced, in particular owing to fabric works to refurbish part of the roof where there was a danger of collapse. Designated fund balances have increased owing to the designation of PDBF money from Flourish to a new worshipping community at Horndean CE Junior School, and a transfer from general funds to the bell tower CCLA deposit account to replace funds transferred to assist cash flow in 2024.

We have again been blessed with two grants this year: Horndean Parish Council with a grant towards churchyard upkeep and the Trinity Trust with a grant to help fund New Wine Festival tickets for families attending for the first time in 2026. We are grateful for a donation from the Commonwealth War Graves Commission towards the upkeep of war graves in the churchyard. There remains a small residue of money for hall chairs – it is planned to use this to contribute towards materials to re-cover some of the existing chairs which have become particularly tatty. The balance of the Trinity Trust grant for Alpha Courses has been expended in year, as has part of the remaining grant from EHDC for the churchyard path; the final balance is likely to be used in 2026.

When the Flourish project ceased, Portsmouth Diocese settled all outstanding expenses from the project, and provided some additional resource to assist with establishing a new worshipping community in Horndean CE Junior School outside the Flourish framework. This balance is now a designated fund of the PCC for this purpose.

The bottom line for 2025 is a Balance Sheet that is about £23k lighter this year than last – while this is “better” than 2024 it is not sustainable. New growth is encouraging and it is important that new disciples in the church become new regular givers, through focussed Stewardship teaching and promoting schemes such as the Parish Giving Scheme. The PCC needs to ensure that everything is done to maintain the current trajectory of growth, and to see this transform into deeper discipleship to include regular giving. The aim is that the expenditure reflected in future year Statements of Financial Affairs are met by the church income from giving and donations so that other sources of funding can be allocated to mission activities that will secure the long term future of All Saints as a thriving church family.

Reserves Policy

Why a Reserves Policy is necessary

1. To ensure the Church Council holds sufficient funds to meet its immediate needs and to promote new developments.
2. To ensure the finances conform to the norms set by the Charity Commission.
3. Council members must be able to explain, and validate the reserves held by the church. The reserves policy must be deliberate, not accidental or left to chance.

What is meant by ‘Reserves’?

In this context there are two levels of Reserves. Firstly Reserves can be defined as any free funds, or general purpose income. They are resources held or can be made available to spend, for any or all of the church purposes, once it has met its commitments and covered other planned expenditure.

At the second level, Reserves are those funds that are ring-fenced to ensure that commitments can be met responsibly.

Why are Reserves necessary?

The first level of Reserves provides a pool of general purpose money to help meet any shortfall between anticipated income, budgeted outgoings and unforeseen expenditure. They will also be available to fund new activities which were not foreseen when the budget was prepared, or if incorrect assumptions were made in preparing the budget.

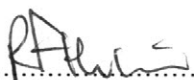
The second level of Reserves are there to enable liabilities to be discharged in an orderly fashion should the financial state of the charity become unviable – this includes such provisions as redundancies and paying creditors.

What Reserves are held?

Our main reserve is held in the CBF Church of England Investments Fund Accumulation Shares with smaller sums held in three CBF accounts (General, Fabric and Hall), the Goldsmith Gale Trust Fund administered through the Diocesan Board of Finance with the CBF, and the Janus Henderson Global Equity Income Fund.

In terms of second level reserves and unrestricted funds, the intended reserves level is 6 months operating costs, to allow for cost-savings to be made in an orderly manner should the need arise. This level of reserve is readily achieved presently through the capital held in main reserve – this will need to be monitored closely as that capital is committed to projects such as church heating.

Approved by the Parochial Church Council on 25 March 2025 and signed on its behalf by the Reverend Richard Hutchins



.....
Revd. Richard Hutchins
PCC Chairman

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INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS CHURCH CATHERINGTON

Independent examiner's report to the trustees of The Parochial Church Council of All Saints Church Catherington

I report to the PCC members on my examination of the accounts of the Parochial Church Council of All Saints Church Catherington for the year ended 31 December 2025.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Antony Rose, FCCA
96 Loxwood Road
Waterlooville
Hampshire
PO8 9TY

Date: 27/4/2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME FROM						
Donations and Legacies	2a	17,993	395	3,272	21,660	22,515
Church Activities	2b	7,449	-	-	7,449	15,858
Activities for Generating Funds	2c	11,007	8	-	11,015	12,547
Investment Income	2d	367	17	-	384	496
TOTAL		36,816	420	3,272	40,507	51,417
EXPENDITURE ON						
Raising Funds	3a	8,209	-	-	8,209	9,066
Church Activities	3b	48,078	(762)	5,274	52,590	88,280
Support Costs	3c	354	-	-	354	502
TOTAL		56,641	(762)	5,274	61,153	97,848
Net gains/(losses) on investments		(2,230)	-	-	(2,230)	11,009
NET (EXPENDITURE)/INCOME		(22,059)	1,182	(2,002)	(22,879)	(35,422)
Transfer between funds		(2,400)	2,400	-	-	-
Net movement in funds		(24,455)	3,582	(2,002)	(22,875)	(35,422)
RECONCILIATION OF FUNDS						
Total funds brought forward		447,904	2,464	7,180	457,548	492,970
TOTAL FUNDS CARRIED FORWARD		423,449	6,046	5,178	434,672	457,548

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	6	189,419	219,648
Land	6	220,000	220,000
		409,419	439,648
CURRENT ASSETS			
Debtors	7	2,629	2,836
Cash at bank and in hand		24,979	18,738
		27,608	21,753
CREDITORS			
Amounts falling due within one year	8	(2,355)	(3,764)
NET CURRENT ASSETS		25,253	17,900
TOTAL ASSETS LESS CURRENT LIABILITIES		434,672	457,548
NET ASSETS		434,672	457,548
FUNDS			
General Fund (unrestricted)	11	423,448	447,904
Designated Funds (unrestricted)	11	6,046	2,464
Restricted Funds	11	5,178	7,180
		434,672	457,548

Approved by the Parochial Church Council on 25 March 2026 and signed on its behalf by



Mr Jason Peett
Churchwarden and PCC Lay Vice Chair

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The PCC members consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measure reliably. Income has been classified under headings that aggregate all income related to the category. The exception is legacies of tangible fixed assets, which are included as income at estimated market value on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Other tangible fixed assets are included at estimated market value.

No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All the expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

The estimated value of the land received by bequest in 2023 has been maintained at its initial estimate for these accounts. An updated valuation has been sought through the managing Land Agents but without success (no response from valuation team). Other avenues for valuation will be explored to ensure this is updated for 2026 accounts.

Investments

Fixed assets investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their market value at the start of the year or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the end of the year.

Financial instruments

The PCC only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties, and investments in non-puttable ordinary shares.

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 ACCOUNTING POLICIES (continued)

Debtors and cash at bank

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with bank and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees (PCC). Certain unrestricted funds may be designated by the PCC for specific projects and uses, and such funds may have their designation removed at the decision of the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025

2 INCOME FROM

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2a Donations and Legacies					
Planned Giving	11,208	-	252	11,460	12,194
Collections and Donations	5,552	395	20	5,967	6,802
Income Tax Recoverable	1,234	-	-	1,234	1,570
Grant Income	-	-	3,000	3,000	1,449
Legacies	-	-	-	-	500
	<u>17,993</u>	<u>395</u>	<u>3,272</u>	<u>21,660</u>	<u>22,515</u>
Income from Operational Activities of the Charity					
2b Church Activities					
Fees	6,021	-	-	6,021	10,182
Bells, Verger and Flowers	1,428	-	-	1,428	5,676
	<u>7,449</u>	<u>-</u>	<u>-</u>	<u>7,449</u>	<u>15,858</u>
2c Activities for Generating Funds					
Magazine	-	8	-	8	8
Events	724	-	-	724	1,325
Church Hall	7,873	-	-	7,873	8,707
Tea Fund	-	-	-	-	95
Land Rent	2,410	-	-	2,410	2,413
	<u>11,007</u>	<u>8</u>	<u>-</u>	<u>11,015</u>	<u>12,547</u>
2d Investment Income					
Bank & CBF Fund Interest	291	17	-	308	420
Dividends	76	-	-	76	76
	<u>367</u>	<u>17</u>	<u>-</u>	<u>384</u>	<u>496</u>
TOTAL	<u><u>36,816</u></u>	<u><u>420</u></u>	<u><u>3,272</u></u>	<u><u>40,507</u></u>	<u><u>51,417</u></u>

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

3 EXPENDITURE ON

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3a Raising Funds					
Magazine	-	-	-	-	-
Events	190	-	-	190	440
Church Hall	7,945	-	-	7,945	8,573
Contactless Giving	74	-	-	74	53
	<u>8,209</u>	<u>-</u>	<u>-</u>	<u>8,209</u>	<u>9,066</u>
3b Church Activities					
Diocesan Charges	29,900	-	-	29,900	44,082
Clergy Expenses	274	-	-	274	646
Charitable Giving	-	200	-	200	-
Baptism, Wedding & Funeral Costs	94	-	-	94	3,712
Cost of Services	563	-	-	563	1,944
Church Running Costs	9,840	-	47	9,886	9,734
Church Maintenance	1,760	-	5,061	6,821	20,374
Church Management & Admin	5,293	-	-	5,293	5,886
Mission and Outreach	355	(962)	166	(441)	1,903
	<u>48,078</u>	<u>(762)</u>	<u>5,274</u>	<u>52,590</u>	<u>88,280</u>
3c Support Costs					
Independent Examiner's Fees	50	-	-	50	-
Accountancy Fees*	304	-	-	304	502
	<u>354</u>	<u>-</u>	<u>-</u>	<u>354</u>	<u>502</u>
TOTAL	<u>56,641</u>	<u>(762)</u>	<u>5,274</u>	<u>61,153</u>	<u>97,848</u>

* Xero subscription and support

4 SUPPORT COSTS

	Total 2025 £	Total 2024 £
Governance Costs		
Independent Examiner's Fees**	50	50
	<u>50</u>	<u>50</u>

**Given as a PCC Gift

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £
INCOME FROM				
Donations and Legacies	20,566	200	1,749	22,515
Church Activities	15,858	-	-	15,858
Activities for Generating Funds	12,539	8	-	12,547
Investment Income	407	20	89	496
TOTAL	<u>49,371</u>	<u>228</u>	<u>1,838</u>	<u>51,417</u>
EXPENDITURE ON				
Raising Funds	9,066	-	-	9,066
Church Activities	85,916	-	2,364	88,280
Support Costs	502	-	-	502
TOTAL	<u>95,483</u>	<u>-</u>	<u>2,364</u>	<u>97,848</u>
Net gains/(losses) on investments	11,009	-	-	11,009
NET (EXPENDITURE)/INCOME	<u>(35,124)</u>	<u>228</u>	<u>(526)</u>	<u>(35,422)</u>
Transfer between funds	742	(742)		
Net movement in funds	<u>(34,382)</u>	<u>(514)</u>	<u>(526)</u>	<u>(35,422)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	482,285	2,979	7,706	492,970
TOTAL FUNDS CARRIED FORWARD	<u>447,904</u>	<u>2,464</u>	<u>7,180</u>	<u>457,548</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025

6 INVESTMENTS & OTHER TANGIBLE FIXED ASSETS

	2025	2024
	£	£
Market value as at 1 January 2024	219,648	251,639
Additions	-	-
Disposals	(28,000)	(43,000)
Unrealised gains/(losses) on investments	(2,230)	11,009
Market value as at 31 December 2025	189,419	219,648
Estimated Land Value	220,000	220,000
Total Value	409,419	439,648

All investments are held within the UK

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Aged debtors	2,629	2,836
Other debtors	-	-
	2,629	2,836

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	1,537	883
Deferred Income	500	800
Aged Creditors	318	1,990
	2,355	3,674

Deferred income represents fees received in advance for weddings.

	2025	2024
	£	£
Brought forward	800	700
Amount released to incoming resources	700	500
Amount deferred in year	400	600
Carried forward	500	800

9 REMUNERATION

No person connected with the PCC has been paid, or is payable, remuneration or other benefits from PCC funds.

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets	409,419	-	-	409,419	439,648
Current Assets	16,384	6,046	5,178	27,608	21,573
Current Liabilities	(2,355)	-	-	(2,355)	(3,674)
	<u>423,448</u>	<u>6,046</u>	<u>5,178</u>	<u>434,672</u>	<u>457,548</u>

11 MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	447,904	(24,455)	423,448
	447,904	(24,455)	423,448
Designated funds			
Magazine	883	8	891
Bell Tower	1,581	2,612	4,193
HJS (Worshipping Community)	-	962	962
	2,464	3,582	6,046
Restricted Funds			
Refurbishment	6,211	(3,528)	2,683
<i>Grants:</i>			
EHDC Councillor (Hall Chairs)	81	-	81
HPC Churchyard	-	-	-
New Wine Festival (Trinity Trust)	-	2,000	2,000
Alpha (Trinity Trust)	166	(166)	-
EHDC Councillor c/yard path	721	(308)	413
	7,180	(2,002)	5,178
	<u>457,381</u>	<u>(22,876)</u>	<u>434,672</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	36,816	(56,641)	(2,400)	(2,230)	(24,425)
Designated funds					
Magazine	8	-	-	-	8
Bell Tower	412	(200)	2,400	-	2,612
HJS (Worshipping Community)	962	-	-	-	962
	1,382	(200)	2,400	-	3,582
Restricted Funds					
Refurbishment	252	(3,780)	-	-	(3,528)
<i>Grants:</i>					
Churchyard	1020	(1,020)	-	-	-
EHDC Councillor (Hall Chairs)	-	-	-	-	-
New Wine Festival (Trinity Trust)	2000	-	-	-	2000
Alpha (Trinity Trust)	-	(166)	-	-	(166)
EHDC Councillor c/yard path	-	(308)	-	-	(308)
	3,272	(5,274)	-	-	(2,002)
TOTAL FUNDS	<u>41,466</u>	<u>(62,116)</u>	<u>-</u>	<u>(2,230)</u>	<u>(22,879)</u>

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11 MOVEMENT OF FUNDS – continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	482,285	(34,382)	447,904
	482,285	(34,382)	447,904
Designated funds			
Magazine	875	8	883
Bell Tower	1,362	220	1,581
Hand Bells	742	(742)	-
	2,979	(515)	2,464
Restricted Funds			
Refurbishment	6,938	(727)	6,211
<i>Grants:</i>			
EHDC Councillor (Hall Chairs)	81	-	81
HPC Churchyard	20	(20)	-
Alpha (Diocese)	-	-	-
Alpha (Trinity Trust)	-	166	166
EHDC Councillor c/yard path	667	54	721
	7,706	(526)	7180
	<u>492,970</u>	<u>(35,423)</u>	<u>457,548</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between funds £	Gains and losses £	Movement in funds £
Unrestricted funds					
General fund	49,351	(95,483)	742	11,009	(34,382)
Designated funds					
Magazine	8	-	-	-	8
Bell Tower	220	-	-	-	220
Hand Bells	-	-	(742)	-	(742)
	228	-	(742)	-	(515)
Restricted Funds					
Refurbishment	349	(1,076)	-	-	(727)
<i>Grants:</i>					
Churchyard	40	(60)	-	-	(20)
EHDC Councillor (Hall Chairs)	-	-	-	-	-
Alpha (Diocese)	110	(110)	-	-	-
Alpha (Trinity Trust)	800	(634)	-	-	166
EHDC Councillor c/yard path	539	(485)	-	-	54
	1,838	(2,364)	-	-	(526)
TOTAL FUNDS	<u>51,417</u>	<u>(97,848)</u>	<u>-</u>	<u>11,009</u>	<u>(35,422)</u>

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

11 MOVEMENT OF FUNDS (continued)

Designated funds

Designated funds are allocated by the PCC for:

- Bell Tower
- Parish Magazine
- Horndean CE Junior School Worshipping Community – a new designated fund for money awarded by the Diocese following the closure of the Flourish Project at the school. This is considered a designated fund (rather than restricted) as there are no conditions on the expenditure of the funds, but the clear intent is to support establishing a worshipping community at the school.

Restricted funds

Restricted funds are:

- Refurbishment Funds: for the refurbishment and improvement of the church building including heating and lighting; this is ongoing.
- Grants:
 - Churchyard – grants received from Horndean Parish Council and the Commonwealth War Graves Commission towards churchyard upkeep; these are fully committed in the year that they are awarded.
 - EHDC (Hall Chairs) – the residue of a grant given to purchase new chairs for the Church Hall. Plans to use the balance to refurbish some of the chairs in the hall are in place.
 - Trinity Trust (New Wine Festival) – a grant awarded to assist families to attend the New Wine Summer Festival 2026 for the first time by covering the majority of their ticket costs.
 - Trinity Trust (Alpha Course) – the balance of a grant awarded to pay for hall hire to support Alpha Courses in the community; spent in year.
 - EHDC (Churchyard Path) – the balance of a grant given towards materials to refurbish part of the churchyard path; balance will be utilised to complete the re-laying of the path.
- Donations: Restricted donations are recorded and applied only to their appropriate purpose.

Transfers between funds

Transfers between funds are made to cover any shortfall in restricted funds and to move funds between designated and general accounts as required.

12 RELATED PARTY DISCLOSURES

During the year there were no related party transactions (2024: £nil).