

UNAUDITED ANNUAL REPORTS AND FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL OF
HOLY TRINITY ELTHAM
FOR THE YEAR TO 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
INCOMING RESOURCES						
<i>Voluntary Receipts</i>						
Planned Giving		40,430	-	-	40,430	46,019
Collections and other Giving	4a	9,574	736	-	10,310	61,371
Income tax recovered		20,388	-	-	20,388	10,631
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		70,392	736	-	71,128	118,021
Activities for generating funds	4b	697	-	-	697	695
Receipts from Church Activities	4c	26,319	1,512	-	27,831	19,359
Investment income	4d	8,170	-	10,125	18,295	11,153
Other income	4e	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		105,578	2,248	10,125	117,951	149,228
RESOURCES EXPENDED						
<i>Church activities</i>						
Diocesan parish share		62,500	-	-	62,500	83,520
Church Activities	5a	53,748	2,341	-	56,089	44,637
Fundraising	5b	336	-	-	336	8,282
Governance Costs	5c	8,020	-	-	8,020	7,863
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		124,604	2,341	-	126,945	144,302
Excess of Receipts over Payments						
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		(19,026)	(93)	10,125	(8,994)	4,926
Gains and Losses on Investment Assets						
		-	-	6,275	6,275	23,766
Transfer between funds		-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		(19,026)	(93)	16,400	(2,719)	28,692
Funds b/fwd at 01.01.2024		(43,035)	9,088	386,008	352,061	323,369
Funds c/fwd at 31.12.2024		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		£ (62,061)	£8,995	£402,408	£349,342	£352,061

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
<i>Fixed Assets</i>						
Tangible Assets	7	-	-	-	-	-
Investments	8	-	-	280,454	280,454	274,179
		<u>-</u>	<u>-</u>	<u>280,454</u>	<u>280,454</u>	<u>274,179</u>
<i>Current Assets</i>						
Debtors	9	9,506	-	-	9,506	12,499
Cash at Bank		(67,641)	19,533	121,954	73,846	78,193
		<u>(58,135)</u>	<u>19,533</u>	<u>121,954</u>	<u>83,352</u>	<u>90,692</u>
<i>Current Liabilities</i>						
Creditors: amounts falling due within one year	10	3,926	10,538	-	14,464	12,810
		<u>3,926</u>	<u>10,538</u>	<u>-</u>	<u>14,464</u>	<u>12,810</u>
<i>Net Current Assets</i>		<u>(62,061)</u>	<u>8,995</u>	<u>121,954</u>	<u>68,888</u>	<u>77,882</u>
<i>Net Assets</i>		<u>£ (62,061)</u>	<u>£8,995</u>	<u>£402,408</u>	<u>£349,342</u>	<u>£352,061</u>
<i>Represented by:</i>						
Unrestricted Funds		(169,128)	-	-	(169,128)	(142,601)
Designated Funds	2	107,067	-	-	107,067	99,566
Restricted Funds	3	-	8,995	-	8,995	9,088
Custodian Trustees		-	-	402,408	402,408	386,008
		<u>£ (62,061)</u>	<u>£8,995</u>	<u>£402,408</u>	<u>£349,342</u>	<u>£352,061</u>

Approved by the PCC on

and signed on their behalf by:

.....
Chair

.....
Churchwarden

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources

Voluntary Income including donations, gifts, legacies, and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. All incoming resources are accounted for gross.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis, inclusive of value added tax, which cannot be recovered.

Unrestricted Funds

These are general funds which can be used for PCC ordinary activities.

Restricted Funds

These are donations or grants that are received for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance that remains unspent at the year end must be carried forward as a balance on that fund.

Fixed Assets

Consecrated and benefice property is not included in the accounts under the Charities Act 2011.

Tangible Fixed Assets are stated at cost or valuation, less depreciation. Individual items of equipment with a cost or valuation of less than £500 are written off when the asset is acquired.

These assets are depreciated on a straight-line basis over 4 years.

Investments

These are valued at market value as at the year end.

2. The movements in designated funds during the year were:

	Bal b/fwd	Receipts	Payments	Transfer	Bal c/fwd
Flat 59a	7,825	-	-	-	7,825
Flat 59b	71,756	7,837	(336)	-	79,257
Flower Fund	2,890	-	-	-	2,890
Candle Fund	337	-	-	-	337
Andrews Place Fund	16,758	-	-	-	16,758
	<u>99,566</u>	<u>7,837</u>	<u>(336)</u>	<u>-</u>	<u>107,067</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

3. The movements in restricted funds during the year were:

	Bal b/fwd	Receipts	Payments	Transfer	Bal c/fwd
Church Day Outings	360	-	-	-	360
Diocese Fees	2,802	1,512	(1,512)	-	2,802
Insurance Claim	430	-	-	-	430
Altar Cloths	51	-	-	-	51
Church Art Fund	3,695	-	-	-	3,695
Vestments Fund	992	-	-	-	992
Parish Office Grant	274	-	-	-	274
Father Wyman	-	636	(636)	-	-
Ukraine	223	100	(193)	-	130
Nalini Tree	261	-	-	-	261
	<u>9,088</u>	<u>2,248</u>	<u>(2,341)</u>	<u>-</u>	<u>8,995</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

INCOMING RESOURCES

4a Collections and Other Giving

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Collections (Open Plate)	4,279	-	-	4,279	6,736
Sundry Donations	2,793	736	-	3,529	4,635
Legacies	2,502	-	-	2,502	50,000
	<u>9,574</u>	<u>736</u>	<u>-</u>	<u>10,310</u>	<u>61,371</u>

4b Activities for Generating Funds

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Parish Magazine	-	-	-	-	-
Tea & coffee	697	-	-	697	695
	<u>697</u>	<u>-</u>	<u>-</u>	<u>697</u>	<u>695</u>

4c Receipts from Church Activities

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Church Hall Lettings	25,631	-	-	25,631	18,174
Fees	688	1,512	-	2,200	1,185
	<u>26,319</u>	<u>1,512</u>	<u>-</u>	<u>27,831</u>	<u>19,359</u>

4d Investment Income

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Dividends	-	-	7,611	7,611	7,494
CBF Deposit Fund Interest	333	-	2,514	2,847	2,370
Rental Income	7,837	-	-	7,837	1,289
	<u>,8,170</u>	<u>-</u>	<u>10,125</u>	<u>18,295</u>	<u>11,153</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

INCOMING RESOURCES (Cont'd)

4e Other Income

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Insurance Claims	-	-	-	-	-
Parish Retreat	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

RESOURCES EXPENDED

5a Church Activities

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Ministry & Charitable Giving	314	829	-	1,143	3,288
Other Ministry Costs	3,143	-	-	3,143	1,713
Church Running & Maintenance	32,120	-	-	32,120	28,889
Church Hall	4,297	-	-	4,297	3,239
Cost of Services	2,338	-	-	2,338	2,160
Funeral Expenses & Memorials	-	-	-	-	261
Fees payable to Diocese	-	1,512	-	1,512	887
Postage & Stationery	1,859	-	-	1,859	2,385
Subscriptions	-	-	-	-	-
Telephone	999	-	-	999	1,815
Administrators' Wages	8,206	-	-	8,206	-
Hospitality	-	-	-	-	-
Sundries	472	-	-	472	-
Depreciation of Equipment	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	53,748	2,341	-	56,089	44,637
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

RESOURCES EXPENDED (Cont'd)

5b Fundraising

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Tea & Coffee	-	-	-	-	48
Maintenance of Rental Properties	-	-	336	336	8,234
	<u>-</u>	<u>-</u>	<u>336</u>	<u>336</u>	<u>8,282</u>

5c Governance Costs

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Insurance	7,490	-	-	7,490	7,363
Bank Charges	-	-	-	-	-
Independent Examination Fee	530	-	-	530	500
	<u>8,020</u>	<u>-</u>	<u>-</u>	<u>8,020</u>	<u>7,610</u>

6 STAFF WAGES

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Administrator	8,206	-	-	8,206	-
Other	6,457	-	-	6,457	5,399
	<u>14,663</u>	<u>-</u>	<u>-</u>	<u>14,663</u>	<u>5,399</u>

During the year the PCC employed a hall booking administrator and a music director, all on a part time basis. No payments made were large enough to attract social security deductions.

Any expenses paid to clergy are small immaterial amounts, which relate to their function as PCC members. No other payments were made to PCC members.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

7 TANGIBLE ASSETS

	Total 2024 Office Equipment	Total 2023 Office Equipment
	£	£
COST		
As at 01.01.2024	3,136	3,136
As at 31.12.2024	<u>3,136</u>	<u>3,136</u>
DEPRECIATION		
As at 01.01.2024	3,136	2,352
Charge for the year	-	784
As at 31.12.2024	<u>3,136</u>	<u>3,136</u>
NET BOOK VALUE		
As at 31.12.2024	<u>-</u>	<u>-</u>

8 INVESTMENTS

The PCC hold 12,128.96 shares in the CBF Investment Fund.

	Total 2024 £	Total 2023 £
MARKET VALUE		
As at 01.01.2024	274,179	250,413
Revaluation gain/(loss)	6,275	23,766
As at 31.12.2024	<u>280,454</u>	<u>274,179</u>

9 DEBTORS

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Tax Recoverable	9,506	-	-	9,506	12,499
Prepayments	-	-	-	-	-
Other Debtors	-	-	-	-	-
	<u>9,506</u>	<u>-</u>	<u>-</u>	<u>9,506</u>	<u>12,499</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2024

10 CREDITORS

	Unrestricted Funds £	Restricted Funds £	Custodian Trustees £	Total 2024 £	Total 2023 £
Accruals	2,287	-	-	2,287	3,785
Tax and Social Security	1,639	-	-	1,639	-
Other Creditors	-	10,538	-	10,538	9,025
	<u>3,926</u>	<u>10,538</u>	<u>-</u>	<u>14,464</u>	<u>12,810</u>

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
OF HOLY TRINITY ELTHAM ON THE ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2024**

This report on the financial statements of the PCC for the year to 31 December 2024, which is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and in accordance with s145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (1) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 of the Act and to be found in the *Church Guidance*, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- 2) to which, in my opinion, attention should be drawn, in order, to enable a proper understanding of the accounts to be reached.

NEAL M ROGERS FFA/FIPA
FOR AND ON BEHALF OF
BERACAH ADMINISTRATION LIMITED
INCORPORATED FINANCIAL ACCOUNTANTS
37 ST JOHNS ROAD
SIDCUP
KENT DA14 4HD
Date: April 2025