

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF KENWYN WITH ST ALLEN

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022

Registered Charity Number 1134349

**REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Table of Contents</b>	<b>Page Number</b>
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 16

**REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022  
Parish of Kenwyn with St Allen Annual Report 2022**

PCC Secretary  
Mrs Helen Perry  
11 Trevaylor Close  
Truro TR1 3DR

**Parish Mission Statement**

**1. To support and nurture the spiritual development of our members, young and old.**

We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

**2. To foster Christian spiritual development in those outside the main church community.**

We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

**3. To serve and support the needs of our own communities and further afield.**

We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

**4. To support and encourage each other in our daily life and to bear witness outside the church community.**

We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

**5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.**

We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

**The Parochial Church Council**

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2022, were as follows:

Clergy:	Rev Christopher Parsons	(Vicar/Chairman to May 2022)
Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards) (Vice Chairman from May 2021)
	Mr Martin Wright	(2017 onwards)
	Mr David Lovelock	(May 2022 onwards)
	Mrs Helen Perry	(October 2020 – May 2022)
Deanery Synod:	Mrs Jane Cameron	(2018-2023)
	Mrs Helen Perry	(2017-2023)
	Mr Martin Wright	(2019-2023)

Mr Robert Perry, ex-officio member, elected representative on Diocesan Synod.

Elected members:	Mr Arthur Carveth	(2018-2021 / 2021 – 2022 / 2022 - 2025)
	Mr Brian MacKenley	(May 2021-2024)
	Mr Ivan Myles	(May 2021-2024)
	Mr Robert Perry	(May 2022 – 2025)
	Mr John Richardson	(2017-2023)
	Mrs Mary Ann Trethewey	(October 2020-2023)
	Mr Chris Wells (Vice-chairman)	(2018-2021 / 2021-2022 / 2022 - 2024)
	Mrs Maureen Woodhouse	(2019–2022 / 2022 - 2025)
	Mr David Lovelock	(October 2020 - 2022)
	Mrs Ann Myles	(May 2021- March 2022)

**REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022**

The appointment of PCC members is governed by and set out in, the Church Representation Rules. All PCC members are offered and undertake training by the Diocese especially in relation to Safeguarding.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mrs Karen Harris, whilst not a member of the PCC, attended some meetings until her resignation effective from 1 January 2023, to report on financial issues in an advisory capacity.

Focal Minister: Dr Andy Boorne (Ordinand) was assigned to Kenwyn Church in September 2022 under an ongoing pastoral re-organisation scheme and attended PCC meetings in an advisory capacity.

**Public Benefit**

The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

**Day to Day Management**

This was delegated to the Vicar, Rev Chris Parsons, until May 2022 and then passed to Rev Marc Baker, Rural Dean

**Financial information**

Bank: (main account)	Bank: (project account)
Barclays Bank PLC	Lloyds Bank PLC
14 King Street	15 Blackheath Village
Truro	London
TR1 2RB	SE3 9LH

**Independent Examiner:**

James Hodgson  
Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall TR11 3RH

**Church Location**

Kenwyn Church (St Keyne) TR1 3DR  
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX  
located at Ordnance Survey Grid Reference: SW822507

**Parish statistics for 2022**

Number on Electoral Roll:	92	
Baptisms:	12	
Confirmations:	0	
Weddings:	6	
Wedding Blessing	0	
Funerals:	5 in church, 2 at crematorium	
Average Sunday Attendance:	St Allen: Under 16: 0	Over 16: 30
	Kenwyn: Under 16: 3	Over 16: 38

**REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022**

**PCC Policies**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2022.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.

Training courses on a variety of subjects are available, arranged by the Diocese.

**PCC Committees**

Six PCC meetings took place during 2022, plus two more with limited agenda. In the Autumn of 2021 discussions commenced regarding re-organisation within the Deanery of Powder leading to proposals for a Pastoral Scheme which will combine six local churches to form the Parish of Trinity, Truro. This led to changes in the PCC Committees during 2022 :A number of committees support the PCC, the scope of which was reviewed and updated during 2021:

**Standing Committee**

The Standing Committee composition follows the Church Representation Rules, comprising the Vicar (until May 2022), two Churchwardens, and two further members of the PCC. This committee did not meet during 2022.

**Environmental Committee**

Assists the PCC to challenge, encourage, and support the parish as a whole and as individuals, to live and work in a more sustainable and environmentally sensitive way.

**Fabric Committee**

Acts in an advisory capacity in respect of maintenance, repair, and development of the church buildings, Lychgate and churchyard at Kenwyn.

**Faith In Action Committee**

Acts in an advisory capacity for the promotion of the whole mission of the church in pastoral, social, evangelistic and ecumenical matters.

**Fundraising & Social Committee**

Assists the PCC in organising and co-ordinating a programme of events to help people within the church to know each other better, to extend hospitality to those outside the church, and to raise funds.

**Worship Committee**

Acts in an advisory capacity in matters pertaining to patterns of worship within the Parish.

**REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022**

**Church Leadership Teams:**

Looking towards the anticipated structure of the new Parish of Trinity Truro, it was proposed that each church appoint a Leadership Team:

**Kenwyn:**

Dr Andy Boorne (Ordinand) was appointed Focal Minister in September 2022, and a provisional Leadership Team was formed to replace the previous PCC committees.

**St Allen:**

As a Focal Minister is still to be appointed the Churchwardens filled the role of Leadership Team from September 2022, assisted by members of the congregation as required.

**Financial Review**

My thanks again to Robert Perry - Assistant Treasurer – who has, during my 7 years in the role provided great support.

The position at the year end showed a decrease in funds of £70k, an operational deficit of £33k was made before recognising the decrease in value of investments of £37k. Total nest assets stand at £312k (2021 : £382k)  
General fund income has decreased by £39k made up of legacies of £15k received in 2021, a decrease in “Other Income” of £17k predominantly being made up of funds received towards the Tower project in 2021 and a decrease in Clergy fees and associated income of £2k due to the decrease in wedding and funeral services in 2022.

Costs remain well controlled, the only major increase being in Ministry & Mission Fund costs of £9k.

Karen Harris  
PCC Treasurer – to 31 December 2022

**General Review and Achievements**

2022 was a challenging year for the Parish, with the retirement of Rev Chris Parsons (Vicar) in May. There were uncertainties regarding the pastoral re-organisation scheme uniting six Churches into one Parish of Trinity Truro, along with pastoral re-organisation for the wider Deanery of Powder. Ordinand Dr Andy Boorne was allocated to Kenwyn Church to fulfil the role of Focal Minister in the autumn, while a similar appointment is still to be made at St Allen.

The hard work of the Churchwardens, assisted by members of the congregation, has maintained a regular service pattern throughout the year. Grateful thanks need to be expressed to the parish Worship Leaders and many retired clergy for all that they have done on Sundays as well as officiating at weddings and funerals.

Following the lifting of COVID restrictions many regular members of the congregation have returned to church, and contact is maintained with those now too frail to attend. It has also been a delight to welcome a number of new people, both young and old. Outreach into the community has proved challenging, and it is hoped that this can be improved during 2023.

We look forward to the completion of the new Pastoral Scheme, and the appointment of a Focal Minister for St Allen, allowing the new parish to go forward in a positive direction.

Helen Perry  
(PCC Secretary)

**Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of  
Kenwyn with St Allen**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen ("PCC") for the year ended 31 December 2022, which are set out on pages 7 - 16

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Date:

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	<b>Total 2022</b>	<b>2021</b>
		£	£	£	£	£	£
	Notes						
<b>INCOME AND ENDOWMENTS</b>							
Voluntary income	1 a)	51,948	15,784	1,050	-	68,782	105,533
Activities for generating funds	1 b)	(25)	-	-	-	(25)	105
Church Activities	1 c)	4,503	-	-	-	4,503	6,779
Income from Investments	1 d)	5,723	0	653	513	6,889	6,797
Other income		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<u>62,149</u>	<u>15,784</u>	<u>1,703</u>	<u>513</u>	<u>80,149</u>	<u>119,214</u>
<b>EXPENDITURE</b>							
Church activities	2	<u>97,707</u>	<u>0</u>	<u>15,772</u>	<u>-</u>	<u>113,479</u>	<u>103,820</u>
<b>TOTAL EXPENDITURE</b>		<u>97,707</u>	<u>0</u>	<u>15,772</u>	<u>0</u>	<u>113,479</u>	<u>103,820</u>
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS							
		(35,558)	15,784	(14,069)	513	(33,330)	15,394
NET (LOSSES) / GAINS ON INVESTMENTS							
		(25,300)	-	(9,373)	(2,491)	(37,164)	32,306
NET INCOME / (EXPENDITURE)							
		<u>(60,858)</u>	<u>15,784</u>	<u>(23,442)</u>	<u>(1,978)</u>	<u>(70,494)</u>	<u>47,700</u>
TRANSFER BETWEEN FUNDS							
	5	26,000	(26,000)	0	0	0	-
NET MOVEMENT IN FUNDS							
		<u>(34,858)</u>	<u>(10,216)</u>	<u>(23,442)</u>	<u>(1,978)</u>	<u>(70,494)</u>	<u>47,700</u>
TOTAL FUNDS BROUGHT FORWARD							
	10	228,876	18,996	112,340	22,252	382,464	334,764
TOTAL FUNDS CARRIED FORWARD							
		<u><b>194,018</b></u>	<u><b>8,780</b></u>	<u><b>88,898</b></u>	<u><b>20,274</b></u>	<u><b>311,970</b></u>	<u><b>382,464</b></u>



**REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

		2022	2021
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Investments	6	270,360	334,553
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7 a)	10,256	6,534
Cash at Bank and in Hand	7 b)	33,816	46,222
		<u>314,432</u>	<u>387,309</u>
<b>TOTAL ASSETS</b>			
<b>LIABILITIES</b>			
Creditors falling due within one year	8	2,462	4,845
		<u>311,970</u>	<u>382,464</u>
<b>TOTAL NET ASSETS</b>			

**PARISH FUNDS**

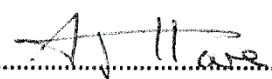
Unrestricted	10&11	194,018	228,876
Unrestricted Designated	10&11	8,780	18,996
Restricted	10&11	88,898	112,340
Endowment	10&11	20,274	22,252
		<u>311,970</u>	<u>382,464</u>

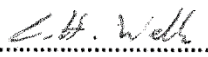
Approved by the Parochial Church Council on

18th APRIL 2023  
.....

And signed on its behalf by :

  
.....  
Tom Roach  
Treasurer from 1 January 2023

  
.....  
Adrian Hare  
Trustee

  
.....  
Name (print) C.H. WELLS  
Trustee

## NOTES TO THE FINANCIAL STATEMENTS

### Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen (PCC) is a corporate body established by the Church of England. The PCC is registered in England with the Charity Commission, number 1134349. The registered office is The Vicarage, Kenwyn Church Road, Truro, TR1 3DR.

These financial statements cover an individual entity.

### Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

### Presentation currency

The financial statements are presented in Pound Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound

### Financial Instruments

The PCC has chosen to adopt the Sections 11 and 12 of FRS102 in respect of financial instruments

#### (i) Financial assets

Basic financial assets include trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts, discounted at a market rate of interest

#### (ii) Financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price, unless the arrangements constitutes a financing transaction, where the debt instrument is measured at the present value of future payments, discounted at a market rate of interest

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### Fund accounting

*Endowment funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

*Restricted funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Unrestricted funds* are income funds which are to be spent on the PCC's general purposes.

*Unrestricted Designated funds* are general unrestricted funds that have been designated by the PCC for a particular purpose.

## NOTES TO THE FINANCIAL STATEMENTS (cont)

### Income

Planned giving, collections and similar donations are recognised when due. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Government Grants are accounted for based on the performance model. Grants are recognised in the Statement of Financial Activities during the periods in which the performance related conditions are met

### Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Reserves Policy

The Policy for the General Account is to maintain reserves at the level represented by 6 months' estimated expenditure, excluding expenditure on meeting the Diocesan Mission and Ministry Fund liability and any charitable giving. The charity's free reserves for this purpose total £194,017 with future commitments of :-

£20,000 (Kenwyn roof), £5,000 (Kenwyn servery), £10,000 (tree felling) £5,000 (Quinquennial and electrical inspections with follow up work)

TOTAL £40,000 - all inclusive of VAT some of which will be reclaimable from the Listed Places of Worship Grant Scheme.

### Going Concern

The Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

### Tangible Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

### Investments

Fixed asset investments

Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the work of the Church of England.

These investments are stated at fair value at the end of the reporting period, which is the price at which the units in the investment funds can be redeemed in exchange for cash from the fund managers at the reporting date. Differences in the value of investments between reporting dates are recognised in the Statement of Financial Activities.

### Current Assets

Short term deposits include cash held on deposit with the CBF Church of England Funds

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**1 INCOME AND ENDOWMENTS**

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2022	2021
	£	£	£	£	£	£
<b>1 a) Voluntary Income</b>						
<u>Planned Giving</u>						
Gift Aid donations	26,843	-	-	-	26,843	27,982
Tax Recoverable	8,688	-	-	-	8,688	9,070
Other	1,705	-	450	-	2,155	25,036
<u>Collections (open plate)</u>	7,556	-	-	-	7,556	5,946
<u>Donations, Appeals etc</u>						
Lychgate Donations	938	-	-	-	938	100
Other Donations	5,358	-	-	-	5,358	2,848
Rabey Trust	-	15,784	-	-	15,784	15,899
Legacies	200	-	-	-	200	15,500
Sumup	660	-	-	-	660	1,183
Fabric Fund - organ fees	-	-	540	-	540	960
Choir Funds	-	-	60	-	60	576
HMRC Gov't Covid Grant	-	-	-	-	0	433
	<u>51,948</u>	<u>15,784</u>	<u>1,050</u>	<u>0</u>	<u>68,782</u>	<u>105,533</u>
<b>1 b) <u>Activities for Generating Funds</u></b>						
Magazine sales (refund)	(25)	-	-	-	(25)	105
	<u>(25)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(25)</u>	<u>105</u>
<b>1 c) <u>Income from Church Activities</u></b>						
Church and hall hire fees	285	-	-	-	285	0
Clergy fees - weddings/funerals	4,098	-	-	-	4,098	6,624
Heating - weddings/funerals	120	-	-	-	120	0
Administration - wedds/funerals	0	-	-	-	0	155
	<u>4,503</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,503</u>	<u>6,779</u>
<b>1 d) <u>Income from Investments</u></b>						
<b>Kenwyn</b>						
CCLA Deposit Account Interest	49	-	-	-	49	2
Miss Noon	3,700	-	653	-	4,353	4,325
All Saints House	1,858	-	-	-	1,858	1,938
Idless	-	-	-	480	480	490
<b>St Allen</b>						
CCLA Deposit Account Interest	116	-	-	-	116	5
Lanyon St Allen ( E )	-	-	-	33	33	37
	<u>5,723</u>	<u>0</u>	<u>653</u>	<u>513</u>	<u>6,889</u>	<u>6,797</u>
<b>Total Income</b>	<u><u>62,149</u></u>	<u><u>15,784</u></u>	<u><u>1,703</u></u>	<u><u>513</u></u>	<u><u>80,149</u></u>	<u><u>119,214</u></u>

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**2 EXPENDITURE**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Church Activities</b>						
Ministry : Diocesan parish share	72,128	-	-	-	72,128	63,025
Other ministry costs	5,300	-	-	-	5,300	4,745
Church Running and Maintenance	9,183	-	-	-	9,183	11,601
Church Repairs - Projects	8,345	-	10,000	-	18,345	22,352
Organ Repairs	-	-	4,478	-	4,478	-
Lychgate Costs	759	-	-	-	759	720
Charitable Donations	1,732	-	-	-	1,732	496
Independent Examination Fee	260	-	-	-	260	400
Choir expenses	-	-	844	-	844	-
Other Payments	-	-	450	-	450	481
<b>Total Resources Expended</b>	<u>97,707</u>	<u>0</u>	<u>15,772</u>	<u>0</u>	<u>113,479</u>	<u>103,820</u>

	2022 £	2021 £
Costs included in the above for note <b>Support Costs</b>		
Staff salaries, fees, honorarium	5,770	5,440
Administration	775	1,481
<b>Total Support Costs</b>	<u>6,545</u>	<u>6,921</u>
<b>Governance Costs</b>	<u>-</u>	<u>-</u>
<b>Fees paid for Independent Examiner</b> (over accrual in 2021)	<u>260</u>	<u>400</u>
<b>Fees paid for Accounting Services</b>	<u>-</u>	<u>-</u>

**3 STAFF COSTS**

	2022 £	2021 £
<b>3 a) Wages and salaries</b>	4,351	4,224

Mrs Angela Gilbert (organist and Choirmaster Kenwyn)

Salary includes fees for services, no NI or pension contributions are payable.

The average monthly number of employees during the year was 0.15 (2021: 0.15)

**3 b) Payments to PCC Members (Trustees' Expenses)**

No payments, expenses or remuneration were made for the benefit of any Trustee

**4 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the period

**REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022**

**5 ANALYSIS OF TRANSFER BETWEEN FUNDS**

	Unrestricted Funds £	Unrestricted Designated £	Restricted Funds £	Endowment Funds £
Transfers from designated income to cover costs	26,000	(26,000)	-	-
	<u>26,000</u>	<u>(26,000)</u>	<u>0</u>	<u>0</u>

**6 FIXED ASSETS**

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>Investments</b>					
Market Value per accounts					
1 January 22	222,115	-	92,371	20,067	334,553
Sale	(27,029)	-	-	-	(27,029)
Unrealised gains to					
31 December 2022	(25,300)	-	(9,373)	(2,491)	(37,164)
<b>Market Value 31 December 2022</b>	<u>169,786</u>	<u>0</u>	<u>82,998</u>	<u>17,576</u>	<u>270,360</u>

**7 CURRENT ASSETS**

**7 a) Debtors and prepayments**

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	2021 £
Income Tax Due (Gift aid)	1,514	-	-	-	1,514	1,545
Insurance (prepayment)	2,920	-	-	-	2,920	2,931
Churchyard Maintenance	0	-	-	-	0	205
Rabey Trust Income due	-	1,286	-	-	1,286	1,329
Diocese 2022 energy grant	4,000	-	-	-	4,000	-
<u>Investment Income</u>						
Miss Noon	331	-	41	-	372	360
All Saints	126	-	-	-	126	123
Idless	-	-	-	38	38	41
	<u>8,891</u>	<u>1,286</u>	<u>41</u>	<u>38</u>	<u>10,256</u>	<u>6,534</u>

**7 b) Bank and Cash**

Short Term deposits	925	3,994	1,919	2,617	9,455	20,155
Barclays and Lloyds	16,106	4,438	3,773	44	24,361	26,067
	<u>17,031</u>	<u>8,432</u>	<u>5,692</u>	<u>2,661</u>	<u>33,816</u>	<u>46,222</u>

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**8 LIABILITIES**

Amounts falling due within one year (all unrestricted funds)	2022	2021
	£	£
Fees for Occasional Offices owed to Diocese	-	723
Sums owed but not yet paid	1,648	2,659
Charitable Donations	-	210
Independent examination	400	500
Electricity	322	441
Gas	48	312
Other	44	-
	<u>2,462</u>	<u>4,845</u>

**9 FUNDS (INVESTMENTS)**

**Unrestricted Funds** comprise the bequests of Miss Noon (88.83%) (85%:2020) and All Saints Parsonage House

**Restricted Funds** comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund  
Miss Noon Bequest (11.17%) (15%:2020) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,  
Organ, Choir, Flower and Tree funds are held in cash and managed for the specific purposes as given.

**Endowment Funds** comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church,  
St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash.

**Rabey Fund** – The fund is under the control of the church wardens and incumbent of the Parish of Kenwyn with St Allen.

Therefore the investment is specifically excluded from these accounts, but the income from the investment has been recognised within the income to the PCC

**10 MOVEMENT IN FUNDS**

	At 1/1/22	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/22
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	6,761	(35,558)	53,029	0	24,232
Miss Noon Investment	146,865	-	-	(17,212)	129,653
All Saints House investment	75,250	-	(27,029)	(8,088)	40,133
Total Unrestricted	<u>228,876</u>	<u>(35,558)</u>	<u>26,000</u>	<u>(25,300)</u>	<u>194,018</u>
<b>Designated Funds</b>					
Wayleave	3,500	-	-	-	3,500
Rabey Monies Held	15,496	15,784	(26,000)	-	5,280
Total Designated	<u>18,996</u>	<u>15,784</u>	<u>(26,000)</u>	<u>0</u>	<u>8,780</u>
<b>Restricted Funds</b>					
Miss Noon Investment	18,469	-	-	(2,164)	16,305
Gill Organ Investment	3,292	-	-	(300)	2,992
Kenwyn Windows Investment	70,610	-	-	(6,909)	63,701
Kenwyn Roof	0	-	-	-	0
Organ Fund	4,816	(3,938)	-	-	878
Choir Fund	843	(784)	-	-	59
Bell Fund	1,535	-	-	-	1,535
Kenwyn Graveyard	1,000	-	-	-	1,000
Carlyon Legacy	10,000	(10,000)	-	-	0
Flower Festival and Kenwyn Tree Gift	300	-	-	-	300
Investment Income Held	1,475	653	-	-	2,128
Total Restricted	<u>112,340</u>	<u>(14,069)</u>	<u>0</u>	<u>(9,373)</u>	<u>88,898</u>
<b>Endowment Funds</b>					
Idless former Mission Church	18,742	-	-	(2,312)	16,430
Lanyon (St Allen)	1,325	-	-	(179)	1,146
Investment Income Held	2,185	513	-	-	2,698
Total Unrestricted	<u>22,252</u>	<u>513</u>	<u>0</u>	<u>(2,491)</u>	<u>20,274</u>
<b>Total</b>	<b><u>382,464</u></b>	<b><u>(33,330)</u></b>	<b><u>-</u></b>	<b><u>(37,164)</u></b>	<b><u>311,970</u></b>

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**MOVEMENT IN FUNDS (Cont)**

	At 1/1/21	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/21
	£	£	£	£	£
<b>10 b) 2021 comparative</b>					
<b>Unrestricted Funds</b>					
General Fund	2,525	(18,702)	22,938	-	6,761
Miss Noon investment	-	-	128,402	18,463	146,865
All Saints House investment	-	-	67,035	8,215	75,250
<b>Total Unrestricted</b>	<b>2,525</b>	<b>(18,702)</b>	<b>218,375</b>	<b>26,678</b>	<b>228,876</b>
<b>Designated Funds</b>					
Miss Noon investment	128,402	-	(128,402)	-	-
All Saints House investment	67,035	-	(67,035)	-	-
Wayleave	-	3,500	-	-	3,500
Organ Fund	4,233	-	(4,233)	-	-
Kenwyn Tree Gift	50	-	(50)	-	-
Rabey monies held	11,552	15,899	(11,955)	-	15,496
Other	5,566	-	(5,566)	-	-
<b>Total Designated</b>	<b>216,838</b>	<b>19,399</b>	<b>(217,241)</b>	<b>0</b>	<b>18,996</b>
<b>Restricted Funds</b>					
Miss Noon investment	21,844	-	-	(3,375)	18,469
Gill organ investment	2,801	-	-	491	3,292
Kenwyn Windows investment	63,109	-	-	7,501	70,610
Organ Fund	-	583	4,233	-	4,816
Choir Fund	492	351	-	-	843
Bell Fund	4,395	2,600	(5,460)	-	1,535
Kenwyn Graveyard	1,000	-	-	-	1,000
Carlyon Legacy	-	10,000	-	-	10,000
Flower Festival and Kenwyn Tree gift	250	-	50	-	300
Investment income held	1,927	636	(1,088)	-	1,475
<b>Total Restricted</b>	<b>95,818</b>	<b>14,170</b>	<b>(2,265)</b>	<b>4,617</b>	<b>112,340</b>
<b>Endowment Funds</b>					
Idless former Mission Church	17,637	-	-	1,105	18,742
Lanyon (St. Allen) investment	1,419	-	-	(94)	1,325
Investment Income held	527	527	1,131	-	2,185
<b>Total Endowment</b>	<b>19,583</b>	<b>527</b>	<b>1,131</b>	<b>1,011</b>	<b>22,252</b>
<b>Total</b>	<b>334,764</b>	<b>15,394</b>	<b>-</b>	<b>32,306</b>	<b>382,464</b>

**11 SUMMARY OF ASSETS MOVEMENTS**

	Unrestricted Funds	Unrestricted Designated	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2022	228,876	18,996	112,340	22,252	382,464
Income	62,149	15,784	1,703	513	80,149
Expenditure	(97,707)	-	(15,772)	-	(113,479)
Investment (Losses) / Gains	(25,300)	-	(9,373)	(2,491)	(37,164)
Transfers between funds (note 10)	26,000	(26,000)	0	-	0
	<b>194,018</b>	<b>8,780</b>	<b>88,898</b>	<b>20,274</b>	<b>311,970</b>



**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	2020 £
INCOME AND ENDOWMENTS						
Voluntary income	56,917	19,399	29,217	-	105,533	74,456
Activities for generating funds	105	-	-	-	105	4
Church Activities	6,779	-	-	-	6,779	3,431
Income from Investments	5,634	-	636	527	6,797	6,795
TOTAL INCOME	<u>69,435</u>	<u>19,399</u>	<u>29,853</u>	<u>527</u>	<u>119,214</u>	<u>84,686</u>
EXPENDITURE						
Church activities	<u>88,137</u>	-	<u>15,683</u>	-	<u>103,820</u>	<u>85,464</u>
TOTAL EXPENDITURE	<u>88,137</u>	<u>0</u>	<u>15,683</u>	<u>0</u>	<u>103,820</u>	<u>85,464</u>
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS	(18,702)	19,399	14,170	527	15,394	(778)
NET GAINS ON INVESTMENTS	26,678	-	4,617	1,011	32,306	20,329
NET INCOME / (EXPENDITURE)	<u>7,976</u>	<u>19,399</u>	<u>18,787</u>	<u>1,538</u>	<u>47,700</u>	<u>19,551</u>
TRANSFER BETWEEN FUNDS	218,375	(217,241)	(2,265)	1,131	-	-
NET MOVEMENT IN FUNDS	<u>226,351</u>	<u>(197,842)</u>	<u>16,522</u>	<u>2,669</u>	<u>47,700</u>	<u>19,551</u>
TOTAL FUNDS BROUGHT FORWARD (NET OF PRIOR YEAR ADJUSTMENT)	2,525	216,838	95,818	19,583	334,764	315,213
TOTAL FUNDS CARRIED FORWARD	<u>228,876</u>	<u>18,997</u>	<u>112,340</u>	<u>22,252</u>	<u>382,464</u>	<u>334,764</u>