

Stoulton with Drakes Broughton PCC
Statement of Assets and Liabilities (by code)
As at: 31 December 2021

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed assets - Fixed assets						
6000 : 1511 CBF Investment Fund shares	—	—	35,384.75	—	35,384.75	30,956.31
6001 : 3186 CBF Fixed Intt Secs Fd Shares	—	—	5,045.03	—	5,045.03	5,404.09
Totals	—	—	40,429.78	—	40,429.78	36,360.40
Current assets - Current assets						
A1502 : Cooperative Bank Directplus Account	1,121.82	3,806.39	5,132.06	—	10,060.27	12,747.00
A1505 : CBF Deposit Accounts	11,500.00	44,558.99	24,125.51	—	80,184.50	49,976.58
A1515 : National Savings Income Bond	5,000.00	—	—	—	5,000.00	5,000.00
A1550 : Cash in Hand	10.16	—	—	—	10.16	10.16
Z05 : Accounts Receivable	—	—	—	—	—	—
Totals	17,631.98	48,365.38	29,257.57	—	95,254.93	67,733.74
Liabilities - Liabilities						
5000 : Uncleared transactions at year end	—	—	—	—	—	—
6699 : Agency collections	—	—	45.90	—	45.90	61.50
Totals	—	—	45.90	—	45.90	61.50
Represented by						
Unrestricted - General	17,631.98	—	—	—	17,631.98	15,670.99
Designated - Stnfabric	—	9,420.20	—	—	9,420.20	8,723.15
Designated - DBfabric	—	38,945.18	—	—	38,945.18	11,458.97
Restricted - Stnchyd	—	—	2,845.90	—	2,845.90	3,572.77
Restricted - Stnfabric	—	—	54,497.63	—	54,497.63	52,063.13
Restricted - DBfabric	—	—	12,297.92	—	12,297.92	12,543.63
Restricted - None	—	—	—	—	—	—
Totals	17,631.98	48,365.38	69,641.45	—	135,638.81	104,032.64

Stoulton with Drakes Broughton PCC

Statement of Assets and Liabilities (by fund)

As at: 31 December 2021

		Balance	Previous balance
Fixed assets			
6000: 1511 CBF Investment Fund shares			
Stoulton Fabric Fund	Restricted	35,384.75	30,956.31
		<u>35,384.75</u>	<u>30,956.31</u>
6001: 3186 CBF Fixed Intt Secs Fd Shares			
Stoulton Fabric Fund	Restricted	5,045.03	5,404.09
		<u>5,045.03</u>	<u>5,404.09</u>
	Fixed assets	40,429.78	36,360.40
Current assets			
A1502: Cooperative Bank Directplus Account			
General fund	Unrestricted	1,121.82	(839.17)
Stoulton Churchyard Fund	Restricted	2,845.90	3,572.77
Stoulton Fabric Fund	Designated	3,527.74	6,197.62
Stoulton Fabric Fund	Restricted	1,451.00	1,132.71
Drakes Broughton Fabric Fund	Designated	278.65	1,579.90
Drakes Broughton Fabric Fund	Restricted	789.26	1,041.67
Agency collection	Restricted	45.90	61.50
		<u>10,060.27</u>	<u>12,747.00</u>
A1505: CBF Deposit Accounts			
General fund	Unrestricted	11,500.00	11,500.00
Stoulton Fabric Fund	Designated	5,892.46	2,525.53
Stoulton Fabric Fund	Restricted	12,616.85	14,570.02
Drakes Broughton Fabric Fund	Designated	38,666.53	9,879.07
Drakes Broughton Fabric Fund	Restricted	11,508.66	11,501.96
		<u>80,184.50</u>	<u>49,976.58</u>
A1515: National Savings Income Bond			
General fund	Unrestricted	5,000.00	5,000.00
		<u>5,000.00</u>	<u>5,000.00</u>
A1550: Cash in Hand			
General fund	Unrestricted	10.16	10.16
		<u>10.16</u>	<u>10.16</u>
	Current assets	95,254.93	67,733.74
Liabilities			
6699: Agency collections			
Agency collection	Restricted	45.90	61.50
		<u>45.90</u>	<u>61.50</u>
	Liabilities	45.90	61.50
	Grand Total	135,638.81	104,032.64

Stoulton with Drakes Broughton PCC
Receipts and payments
Selected period: 01 January 2021 to 31 December 2021

Note	From To	01 January 2021 31 December 2021	01 January 2020 31 December 2020
General - General fund (Unrestricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Gift Aid Bank STN		5,984.04	4,326.00
Gift Aid Bank DB		12,056.40	12,432.00
Non Gift Aid Bank DB		1,074.00	1,000.00
Gift Aid Envelopes STN		39.10	910.00
Gift Aid Envelopes DB		1,172.00	1,667.00
Tax Recoverable Gift Aid STN		1,901.70	1,690.44
Tax Recoverable Gift Aid DB		3,656.61	3,966.63
Loose plate collections STN		926.05	448.00
Loose plate collections DB		1,228.37	470.60
Donations appeals etc STN		1,990.22	400.00
Donations appeals etc DB		286.50	378.71
Non Gift Aid Bank STN		300.00	280.00
Non Gift Aid Envelopes STN		—	15.00
	<i>Total Voluntary income</i>	<u>30,614.99</u>	<u>27,984.38</u>
<i>Activities for generating funds</i>			
Church Lettings DB		60.00	—
	<i>Total Activities for generating funds</i>	<u>60.00</u>	<u>—</u>
<i>Investment income</i>			
Dividends DB		0.81	55.93
Bank Interest DB		11.35	64.00
	<i>Total Investment income</i>	<u>12.16</u>	<u>119.93</u>
Incoming resources from charitable activities			
Fees Weddings and Funerals STN		2,550.01	841.35
Fees Weddings and Funerals DB		177.99	206.00
	<i>Total Incoming resources from charitable activities</i>	<u>2,728.00</u>	<u>1,047.35</u>
Total receipts		33,415.15	29,151.66
Payments			
Charitable activities			
Ministry Parish Share STN		8,749.60	8,599.61
Ministry Parish Share DB		17,499.24	17,199.25
Working Expenses of Incumbent STN		305.41	493.93
Working Expenses of Incumbent DB		321.16	643.11
Church running expenses gas DB		379.64	298.43
Church running expenses elec STN		1,018.82	372.49
Church running expenses elec DB		247.31	245.94
Church running expenses water STN		79.04	52.76
Church running expenses water DB		238.90	171.11
Church maintenance STN		520.64	423.29
Church maintenance DB		700.60	276.45
Organ maintenance DB		135.00	—
Upkeep of Services STN		187.20	50.94
Upkeep of Services DB		490.15	501.89
Upkeep of churchyard DB		—	27.76
Parish training and mission DB		—	25.00
Childrens & youth work expenditure DB		—	12.00

Note	From To	01 January 2021 31 December 2021	01 January 2020 31 December 2020
		315.00	340.00
		251.45	—
		15.00	15.00
	<i>Total Charitable activities</i>	<i>31,454.16</i>	<i>29,748.96</i>
Total payments		31,454.16	29,748.96
		1,960.99	(597.30)
		15,670.99	16,268.29
Total carried forward balance		17,631.98	15,670.99

Stnchyd - Stoulton Churchyard Fund (Restricted) Fund Incoming resources and Resources used

Receipts

Incoming resources from generated funds

Voluntary income

Gift Aid Bank STN

120.00

120.00

Tax Recoverable Gift Aid STN

30.00

30.00

Total Voluntary income

150.00

150.00

Investment income

Bank Interest STN

423.13

408.59

Total Investment income

423.13

408.59

Total receipts

573.13

558.59

Payments

Charitable activities

Upkeep of churchyard STN

1,300.00

—

Total Charitable activities

1,300.00

—

Total payments

1,300.00

—

Excess of Incoming resources over Resources used

(726.87)

558.59

Brought forward balance

3,572.77

3,014.18

Total carried forward balance

2,845.90

3,572.77

Stoulton with Drakes Broughton PCC
Receipts and payments
Selected period: 01 January 2021 to 31 December 2021

Note	From To	01 January 2021 31 December 2021	01 January 2020 31 December 2020
Stnfabric - Stoulton Fabric Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Gift Aid Bank STN		45.00	—
Tax Recoverable Gift Aid STN		3,497.14	2,323.75
Donations appeals etc STN		5,473.62	11,858.81
Grants received STN		—	1,300.00
Non Gift Aid Bank STN		40.00	—
	<i>Total Voluntary income</i>	9,055.76	15,482.56
<i>Activities for generating funds</i>			
Fundraising events receipts STN		971.17	—
	<i>Total Activities for generating funds</i>	971.17	—
<i>Investment income</i>			
Bank Interest STN		2.29	20,048.65
	<i>Total Investment income</i>	2.29	20,048.65
Total receipts		10,029.22	35,531.21
Payments			
Cost of generating funds			
<i>Cost of generating voluntary income</i>			
Cost of Fundraising events STN		10.00	—
	<i>Total Cost of generating voluntary income</i>	10.00	—
Charitable activities			
Church running expenses elec STN		—	180.00
Church maintenance STN		535.13	—
Vision 2020		8,787.04	43,391.35
	<i>Total Charitable activities</i>	9,322.17	43,571.35
Total payments		9,332.17	43,571.35
Excess of Incoming resources over Resources used		697.05	(8,040.14)
Brought forward balance		8,723.15	16,763.29
Total carried forward balance		9,420.20	8,723.15

Stnfabric - Stoulton Fabric Fund (Restricted) Fund Incoming resources and Resources used
Receipts

Incoming resources from generated funds

Voluntary income

Tax Recoverable Gift Aid STN

10.00

—

Donations appeals etc STN

1,781.00

—

Total Voluntary income

1,791.00

—

Investment income

Bank Interest STN

1,046.83

1,111.37

Income from LR Fds for chancel insce STN

556.87

537.75

Total Investment income

1,603.70

1,649.12

Total receipts
3,394.70
1,649.12
Payments

Charitable activities

Church running expenses insce STN

1,770.40

1,764.97

Church maintenance STN

249.18

414.00

Bells

3,010.00

—

Total Charitable activities

5,029.58

2,178.97

Total payments
5,029.58
2,178.97

Excess of Incoming resources over Resources used

(1,634.88)

(529.85)

Brought forward balance

52,063.13

50,417.03

Adjustments

4,069.38

2,175.95

Total carried forward balance
54,497.63
52,063.13
DBfabric - Drakes Broughton Fabric Fund (Designated) Fund Incoming resources and Resources used
Receipts

Incoming resources from generated funds

Voluntary income

Tax Recoverable Gift Aid DB

—

60.00

Donations appeals etc DB

350.00

919.00

Grants received DB

5,693.16

250.00

Legacies DB

25,084.81

—

Total Voluntary income

31,127.97

1,229.00

Activities for generating funds

Fundraising events receipts DB

—

216.05

Total Activities for generating funds

—

216.05

Investment income

Bank Interest DB

9.49

67.75

Total Investment income

9.49

67.75

Total receipts
31,137.46
1,512.80
Payments

Charitable activities

Church maintenance DB

2,022.45

10,583.99

Upkeep of Services DB

1,116.80

—

Childrens & youth work expenditure DB

512.00

—

Total Charitable activities

3,651.25

10,583.99

Total payments
3,651.25
10,583.99

Note	From To	01 January 2021 31 December 2021	01 January 2020 31 December 2020
		27,486.21	(9,071.19)
		11,458.97	20,530.16
		—	1,500.00
		—	(1,500.00)
Total carried forward balance		38,945.18	11,458.97

DBfabric - Drakes Broughton Fabric Fund (Restricted) Fund Incoming resources and Resources used

Receipts

Incoming resources from generated funds

Voluntary income

Gift Aid Bank DB	960.00	960.00
Tax Recoverable Gift Aid DB	240.00	240.00
Donations appeals etc DB	2.00	8.00

Total Voluntary income 1,202.00 1,208.00

Investment income

Bank Interest DB	6.70	53.31
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Total Investment income 6.70 53.31

Total receipts 1,208.70 1,261.31

Payments

Charitable activities

Church running expenses insce DB	1,077.41	1,074.55
Church maintenance DB	377.00	1,220.00

Total Charitable activities 1,454.41 2,294.55

Total payments 1,454.41 2,294.55

Excess of Incoming resources over Resources used	(245.71)	(1,033.24)
Brought forward balance	12,543.63	13,576.87
Transfers to/(from)	—	(1,500.00)
Transfers to/(from)	—	1,500.00
Total carried forward balance	12,297.92	12,543.63

Stoulton with Drakes Broughton PCC

Year ended 31st December 2021

Statement of Accounts held in Trust by the Diocese

		2021	2020	2019
1 For Stoulton Churchyard Maintenance				
i) Curtler Bequest: a/c no. 142001354S				
406 Shares CBF Investment Fund	mid-market value	9507.75	8317.84	7782.65
ii) Hetherington Bequest: a/c no. 142001429S				
306 Shares CBF Investment Fund	mid-market value	7165.94	6269.11	5865.74
Income from i) & ii) paid to	i	241.28	232.99	226.21
Stoulton Churchyard Fund	ii	181.85	175.60	170.49
2 For Stoulton Church Chancel Insurance (Lay Rectors' Funds)				
a/c no. 142001465S				
937 Shares CBF Investment Fund	mid-market value	21942.76	19196.60	17961.45
Income paid to Fabric Fund		556.87	537.75	522.10
3 For Stoulton Church Chancel (Lay Rectors' Funds)				
a/c no. 142001485S				
2565.49 Shares CBF Investment Fund	mid-market value	60078.90	52559.96	49178.13
Income paid to CBF Deposit a/c no. 142001188D		1524.67	1472.33	1429.49
4 For Stoulton Church Chancel (Lay Rectors' Funds)				
CBF Deposit Fund a/c no. 142001188D				
Balance at 1 January		3068.18	21542.76	19958.34
Income from a/c no. 142001485S		1524.67	1472.33	1429.49
Interest		1.82	53.09	154.93
		<hr/>	<hr/>	<hr/>
		4594.67	23068.18	21542.76
Paid out to PCC		0.00	-20000.00	0.00
Balance at 31 December 2021		<hr/>	<hr/>	<hr/>
		4594.67	3068.18	21542.76

Notes to the Financial Statements for the Year to 31 December 2021

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations using the Receipts & Payments basis.

(The PCC funds are well below the £250,000 gross income threshold for accruals accounting)

Incoming resources are generally recognised when received.

Expenditure is generally recognised when payment is made.

Unrestricted and Restricted funds are shown separately in the financial statements in accordance with Charity Accounting rules. Interest is apportioned between the Designated and Restricted parts of the fabric funds on an 'average balance' basis.

Unrestricted funds are those given with no specific directions and available for general expenditure. The whole of the General Fund is unrestricted. Designated funds are also unrestricted – they are funds nominally set aside by the PCC for specific purposes, but they can be redirected as necessary.

Restricted funds are monies (including income from endowments, donations and grants) given by donors for specific purposes and cannot be used for anything else. The Stoulton Churchyard fund and the two Fabric Funds hold such restricted funds.

Investments

The PCC's shareholding in CBF Investment and CBF Fixed Interest Securities Funds is valued at £40,429.78 at 31/12/21 (a gain of £4069.38 over 2020). This represents a permanent Fabric Fund for Stoulton church.

Funds held by the diocese in trust for Stoulton church are detailed in a separate statement. As with the investments, the capital value of these funds is not normally available to the PCC. However, of the Chancel Lay Rector's Funds the CBF Deposit Account represents accumulated interest on the Investment Account and may be used to meet certain repair costs, in consultation with the Diocesan Trustees.

Reserves Policy

In accordance with accountability advice to PCCs, a balance equating to at least three months unrestricted payments is maintained against fluctuations in cash flow and/or emergencies. For 2020 this would work out at about £8,000. The £5,000 National Savings Investment Bond is maintained to this end, with the rest being held in the General Fund deposit account (currently over £10,000).

The above Notes form part of the financial statements on the preceding pages.

Approved by the PCC and signed on their behalf by Revd Emma Goldby (PCC Chair) and Mrs Kathy Steele (Treasurer)

Revd E Goldby
Chair

K A R Steele
Treasurer



Independent Examiner's Report to the Trustees of The Parochial Church Council of Stoulton with Drakes Broughton

I report on the accounts for the year ended 31st December 2021 showing the Receipts and Payments for the year and pages 1 and 2 for the Statements of Assets and Liabilities for the year.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to-

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention,

1. Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with s 130 of the 2011 Act; or
 - To prepare accounts which accord with these accounting records, have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Allan Brown F.C.A.

**Woodville Walcot Lane
Drakes Broughton
Pershore, Worcs**

5th March 2022