St Philip's Leicester
Annual Report 2025

Registered Charity 1211033

St Philip's Church
Leicester

Inclusive Church

This page is blank.

Parochial Church Council of St Philips Leicester
Annual Report 2025

Background
St Philips PCC has the responsibility of cooperating with the Rector in promoting the whole mission of the church - pastoral, evangelistic and ecumenical, and works with St Peter's as part of the Benefice of St Peter Highfields and St Philips Leicester. The PCC is a registered charity, number 1211033.

Membership
Members of the PCC are either ex-officio or elected annually at the Annual Parochial CHurch Meeting. During the year the following people served the PCC

Rector -	Rev'd Jonathan Surridge (chair)
Deacon -	Rev'd Caroline Fogarty-Brown
Church Warden -	Jayne French Adekunie Adesina
Members -	Jill Bharkhada (Safeguarding) Emma Taplin Isobel Pearce Oluwatoyin Adesina
Treasurer -	Barbara Cairns
Staff -	Shirin Mansur (hall management, reception, cleaning)
Architect -	Richard Brooks

Independent Examiner - Tony Marvin

A member of the Inclusive Church Network, and holder of the Bronze Eco Award.

Rector's Report

2025, was another mixed year. Previous investments by the church, both in terms of finances and into community activities and involvement, continued to bring positive returns both financially and in terms of church involvement in bringing improvements to the community. Hall users continue to enjoy the hall, and it is a privilege and honour to be so trusted within the community. However, the congregation continues to be fragile; following a number of people moving away in 2024, further people left the area. Urgent work is required to identify both existing Christians in the area who are not attending a church, and introducing Christ to new people, in order to grow the church. This is a long term term that is likely to need resources for sometime before long term improvements are seen.

2026 will also see increased maintenance costs as work will be required on both the internal kitchen, some electrical maintenance as further fluorescent fixings come to the end of their life, and some external work to repair damage caused by irresponsible car parking.

2026 also sees the end of the 24th Leicester Scouts who have been based or supported by the church for a very long time. Founded in 1914 by Albert Leafe, who was a prominent member of St Philips, they grew rapidly. The Scout and Guide colours have been hung in the church since 1933.

During the year the PCC renewed its commitment to inclusivity, we remain a member of Inclusive Church and indicated that the church would bless same sex couples who were married and expressed a desire to be able to do so in stand alone services.

The electricity used on the site is 100% renewable, and from October 2025 the gas used in the church is generated from waste and, according to UK Government, is considered zero rated for carbon dioxide.

Worshipping Community

As anticipated, our worshipping congregation shrunk in 2025 as a number of committed families moved out of the parish. The PCC also stopped streaming services as frequently no one would join online and the streaming became a restricting factor. The worshipping congregation will need to reflect on ideas and prayerfully consider the options available. In many ways, the church remains healthy - finances are good, supported by the local community, so many of the challenges faced by small congregations are not an obstacle for St Philips. Nevertheless, some work will be needed to maintain an active worshipping community for the future.

There were two baptisms and one confirmation during 2025. Our Lent Course was based on the musical Les Mis.

Community Concerts and initiatives
Leicestershire Sinfonia held three concerts at St Philip's during the year, in February, July and November. The Pre-School, which operates as a separate charity, was rated as GOOD by Ofsted.

In October, a Defibrillator was fitted to the entrance of the church. Also in October we hosted a Pop up museum alongside an interfaith art scheme and the launch of Popping to the Shops, a small museum exhibition on the changing nature of Evington Road and Main Street, Evington.

We continue to be the base for Leicester Chorale, Leicestershire Sinfonia, CKI Martial Arts and a women's fitness group. The ward councillors hold their monthly surgery at the church hall.

The Building and Associated
The building remains in good repair. The sump pump in the cellar seems to have alleviated the problems of flooding, but the boiler remains old and consideration must be given to what could replace it if and when it fails.

In November there was a strange egress of water into the church which left an oily film over parts of the structure. Investigations have so far proved inconclusive and further investigations will be needed.

The main kitchen is very tired and in much need of an overhaul. The problems of the kitchen drains blocking should be investigated when the kitchen is overhauled.

A fault on the fire alarm was identified and rectified. A new servicing contract was brought in following this.

Poor car parking remains an issue. An enforcement company has been appointed to deal with cars parked on the driveway, but there are still occasions when people park on the grass and some action will be required to prevent this.

Our finances
The Independently Examined accounts are attached to this report. As some maintenance issues were not addressed in this year, total expenditure was down, but will be up next year. This is a consequence of a receipts and payments accounts which show when money is spent and when it is received, so effectively "saving up" shows as an underspend and when that is spent, it looks like an "overspend".

The PCC agreed an increase in Parish Share equivalent to 10 per cent, which was requested by the Diocese for 2025.

The PCC agreed to join the "Parish Giving Scheme" as a route forward for regular giving. This has been set up but not launched as yet.

"Hall management costs" directly reflect the number of bookings - the more we gain in bookings, the higher the hall management costs are.

Rev'd Jonathan Surridge
Rector
May 2026

The Parochial Church Council of the Ecclesiastical Parish of St Philip Leicester
Statement of Financial Activities
for the year ended 31st December 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOMING RESOURCES					
Voluntary Income	2a	5,111	-	5,111	6,728
Income from Church Activities	2b	63,421	-	63,421	61,119
		68,532	-	**68,532**	**67,847**
RESOURCES EXPENDED					
Church Activities	3a	56,408	-	56,408	84,153
NET CHURCH SURPLUS/(DEFICIT) FOR 2025		**12,124**	-	**12,124**	**-16,306**
INVESTMENT INCOME					
Interest received		2,493	-	2,493	2,715
Dividends received		5,348	-	5,348	5,223
Unrealised (loss)/gain on investments		-7,694	-	-7,694	4,306
		147	-	**147**	**12,244**
NET SURPLUS/(DEFICIT) FOR 2025		**12,271**	-	**12,271**	**-4,062**
Balances brought forward at 1.1.25		273,240	-	273,240	277,302
BALANCES CARRIED FORWARD		**285,511**	-	**285,511**	**273,240**

The notes on pages 8 to 13 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of St Philip Leicester
Balance Sheet at 31st December 2025

		Note	2025 £	2024 £
FIXED ASSETS	Investment Assets			
	CBF Investment Fund			
	Income shares at market value	5	184,760	192,453
CURRENT ASSETS	Debtors	8	4,370	4,942
	Bank Current Account	7	613	299
	Bank Deposit Account	7	24,634	25,000
	Bank Treasurers Account	7	660	2,670
	Cambridge & Counties	7	53,706	32,507
	Petty Cash	7	99	99
	CBF Accounts			
	Former Vicar and Wardens Fund	7	28,788	22,381
			297,630	280,351
LIABILITIES	Creditors	9	-12,119	-7,111
TOTAL NET ASSETS			**285,511**	**273,240**
FUNDS	Unrestricted	4	285,511	273,240
	Restricted	7		
	Endowment	7		
			285,511	**273,240**

Approved by the Parochial Church Council and signed on its behalf by

The Reverend Jonathan Surridge
Chairman **Trustee**

The notes on pages 8 to 13 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of St Philip Leicester

Notes to the financial statements for the year ended 31st December 2025

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

a) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The purpose of any restricted funds is noted in the accounts.

b) Incoming Resources

Planned giving, collections and donations are recognised when received by the PCC.
Tax refunds are recognised during the year they relate to.
Funds raised by fund raising events are accounted for gross.
Rental income from the letting of the Church Halls is recognised when the rental is due.
Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.
All other income is recognised when it is receivable.
Interest entitlements are accounted for as they accrue.

c) Resources expended

Grants and donations are accounted for when paid over or when awarded.
The diocesan Parish Share is accounted for when due.
Amounts received specifically for missions and charities are dealt with as restricted funds.
All other expenditure is recognised when it is incurred and is accounted for gross.

d) Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with section 96 (2a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected at any reasonable time.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings is written off in the period in which the asset is acquired, as expenditure in the Statement of Financial Activities.

Investments are valued at bid market value at 31 December 2025.

2 INCOMING RESOURCES

		Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	2024 £
2a	**Voluntary Income**				
	Planned giving	2,035	-	2,035	2,025
	Gift Aid refund	509	-	509	506
	Plate collections	472	-	472	322
	Gift Aid refund	118	-	118	81
	Other donations	1,597	-	1,597	3,066
	Gift Aid Refund	380	-	380	728
		5,111	-	**5,111**	**6,728**
				-	
2b	**Income from church activities**				
	Hall and Church lettings	63,421	-	63,421	60,891
	Wedding and Funeral Fees		-	-	228
		63,421	-	**63,421**	**61,119**
	TOTAL INCOMING RESOURCES	**68,532**	-	**68,532**	**67,847**

3 RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	2024 £
3a Church Activities					
Ministry: Parish Share		19,220	-	19,220	18,480
Clergy expenses		188	-	188	122
Administration		1,197	-	1,197	1,567
Repairs and Maintenance	11	3,109	-	3,109	32,026
Church Services		100	-	100	109
Music		143	-	143	138
Insurance		4,275	-	4,275	4,691
Church Grounds and Car Park		672	-	672	616
Light and Heat	12	10,127	-	10,127	10,434
Hall management costs	13	14,387	-	14,387	12,972
Donations		466	-	466	1,092
Sundry Expenses	14	1,224	-	1,224	706
Treasurer's honorarium		1,300	-	1,300	1,200
TOTAL RESOUCES USED		**56,408**	**-**	**56,408**	**84,153**

4 DETAILS OF UNRESTRICTED FUNDS

		2025	2024
		£	£
4a Fabric Fund			
For the maintenance of the fabric of the Church			
Balance brought forward at 1.1.25		53,196	54,155
proportion of unrealised (loss)/gain	33%	-2,539	1,421
proportion of investment income	33%	2,588	2,620
Transfer to/from church fund		3,000	-5,000
Balance carried forward at 31.12.25		**56,245**	**53,196**
4b Ministry Support Fund			
To support the needs of the clergy			
Balance brought forward at 1.1.25		28,325	29,632
proportion of unrealised (loss)/gain	22%	-1,693	947
proportion of investment income	22%	1,725	1,746
Transfer to/from church fund		2,000	-4,000
Balance carried forward at 31.12.25		**30,357**	**28,325**
4c Music Fund			
To provide for the music requirements of the Church			
Balance brought forward at 1.1.25		25,751	26,669
proportion of unrealised (loss)/gain	17%	-1,308	732
proportion of investment income	17%	1,333	1,350
Transfer to/from church fund		2,000	-3,000
Balance carried forward at 31.12.25		**27,776**	**25,751**
4d General Reserve Fund			
To provide a reserve for special payments authorised by the PCC			
Balance brought forward at 1.1.25		21,860	23,432
proportion of unrealised (loss)/gain	28%	-2,154	1,206
proportion of investment income	28%	2,195	2,222
Transfer to/from church fund		3,000	-5,000
Balance carried forward at 31.12.25		**24,901**	**21,860**

TOTAL OF RESERVE FUNDS	2025	2024
Fabric Fund	56,245	53,196
Ministry Support Fund	30,357	28,325
Music Fund	27,776	25,751
General Reserve Fund	24,901	21,860
Homeless Fund	130,000	130,000
Church Funds	16,232	14,108
Total of Unrestricted Funds	**285,511**	**273,240**

There are no restricted or endowment funds

5 SCHEDULE OF INVESTMENTS

CBF Church of England Investment Fund, Income Shares

Historical cost: 1.1.2025	£85,363		
Historical cost: 31.12.2025	£85,363		
Current holding: 1.1.2025	8323.14 shares		
Current holding: 31.12.2025	8323.14 shares		
Market value at 1.1.25	**£192,453**	bid price	£23.1227
Change in market value			
Market value at 31.12.25	**£184,760**	bid price	£22.1983
Unrealised loss 2025:	-£7,694		
Unrealised gain 2024:	£4,306		
Dividends 2025:	£5,348		
Dividends 2024:	£5,223		

6 ALLOCATION OF INVESTMENT INCOME

	Ministry Support Fund	Music Fund	General Reserve Fund	Fabric Fund	TOTAL 2025	*TOTAL 2024*
Proportion	*22%*	*17%*	*28%*	*33%*	*100%*	*100%*
	£	£	£	£	£	*£*
Investment Fund Unit Trust Dividends	1,177	909	1,497	1,765	5,348	*5,223*
Unrealised loss- share value	-1,693	-1,308	-2,154	-2,539	-7,694	*4,306*
Interest	548	424	698	823	2,493	*2,715*
TOTAL	**32**	**25**	**41**	**49**	**147**	***12,244***

7 NET ASSETS BY FUND

See note 4
all unrestricted funds

		2025	2024
Managed by the PCC	Debtors	4,370	4,942
	Bank Current Accounts	25,907	27,969
	Cambridge & Counties Bank	53,706	32,507
	Petty cash	99	99
	less Creditors	-12,119	-7,111
		71,963	***58,406***
Managed by Leicester Diocesan Board of Finance	Investment Fund	184,760	192,453
	CBF Deposit Account	28,788	22,381
		285,511	***273,240***

			2025	2024
8	DEBTORS			
		Insurance paid in advance	312	301
		Gift Aid Claim	1,007	1,315
		Other debtors	155	701
		Hall lettings outstanding	2,896	2,625
			4,370	**4,942**
9	CREDITORS	Gas and Electricity	1,287	2,402
		Hall booking deposits	8,218	3,650
		Other creditors	2,614	1,059
			12,119	**7,111**
10	HALL AND CHURCH LETTINGS (2c)	Regular lettings	15,270	14,880
		Casual Lettings	44,151	42,011
		St Philip's Centre Donation	4,000	4,000
			63,421	**60,891**
11	REPAIRS AND MAINTENANCE (3a)			
		Work on grass verge		3,000
		Fire extinguisher servicing	241	242
		Water heater for toilet		130
		Fire alarm maintenance	547	
		TV for church	599	
		New toilet locks	215	
		Boiler repair	1,091	1,925
		Hall heating repairs		288
		Alterations to heating controls		1,356
		Gullies cleaning		288
		Sump pump		1,111
		New chairs		9,505
		Roof repairs		12,780
		Electrical sockets for roof		644
		Cleaning Materials	98	104
		Organ tuning and maintenance		252
		Other expenses	318	401
			3,109	**32,026**
12	LIGHTING AND HEATING (3a)	Gas	6,917	6,926
		Electricity	3,210	3,508
			10,127	**10,434**
13	STAFF COSTS (3a)	Hall management costs	14,387	12,972
			14,387	**12,972**
14	SUNDRY EXPENSES (3a)	Catering for 25th anniversary	660	
		Christmas decorations	318	443
		Sundry	246	263
			1,224	**706**

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of St Philip Leicester

I report to the trustees on my examination of the accounts for the year ended 31 December 2025, which are set out on pages 6 to 13.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

a) examine the accounts under section 145 of the 2011 Act;

b) Follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145 (5) b of the 2011 Act; and

c) State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

(a) which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare accounts, which accord with these accounting records have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 17th April 2026

The Parochial Church Council of the Ecclesiastical Parish of St Philip Leicester
Summary of Income and Expenditure 2025

	2025 £	2024 £
GENERAL ACCOUNT		
Income		
Planned giving	2,544	2,531
Plate collections	590	403
Other donations	1,977	3,794
Hall and church lettings	63,421	60,891
Wedding and Funeral Fees		228
Interest received	2,493	2,715
Dividends received	5,348	5,223
Unrealised Gain on investments		4,306
	76,373	**80,091**
Expenditure		
Parish Share	19,220	18,480
Clergy Expenses	188	122
Administration	1,197	1,567
Repairs and Maintenance	3,109	32,026
Church Services	100	109
Music	143	138
Insurance	4,275	4,691
Grounds and car park	672	616
Light and Heat	10,127	10,434
Sundry Expenses	1,224	706
Donations	466	1,092
Hall management costs	14,387	12,972
Treasurer's honorarium	1,300	1,200
Unrealised Loss on investments	7,694	-
	64,102	**84,153**
Surplus/(Deficit) for the year	**12,271**	**-4,062**
RESERVE FUNDS		
Fabric Fund	56,245	53,196
Ministry Support Fund	30,357	28,325
Music Fund	27,776	25,751
General Reserve Fund	24,901	21,860
Homeless Fund	130,000	130,000
Church Fund	16,232	14,108
	285,511	**273,240**

This summary does not form part of the Church Annual Report and Accounts