

Receipts and Payments Accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CHURCH, COWDEN

Financial Statements for the Year Ended 31 December 2025

Receipts and Payments Accounts

	Note	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	TOTAL 2024 £
RECEIPTS					
Voluntary receipts:					
Planned giving		17,079	0	17,079	17,185
Collections at services		4,006	0	4,006	2,389
All other giving / voluntary receipts		9,569	0	9,569	9,747
Gift Aid recovered		4,691	0	4,691	4,093
Refunds		273	0	273	250
		<u>35,618</u>	<u>0</u>	<u>35,618</u>	<u>33,664</u>
Activities for generating funds:					
Investment income		1,268	0	1,268	930
Church activities		2,994	0	2,994	923
Total receipts		<u>39,880</u>	<u>0</u>	<u>39,880</u>	<u>35,517</u>
PAYMENTS					
Church activities:					
Diocesan parish share		8,861	0	8,861	6,000
Clergy and staffing costs		3,833	0	3,833	1,896
Church running expenses		10,068	0	10,068	7,147
Church activities		164	0	164	411
Major church repairs & maintenance		7,134	0	7,134	6,131
Mission giving and donations		280	0	280	50
Vicars Fund (Discretionary Account)		0	0	0	
Costs of generating funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total payments		<u>30,340</u>	<u>0</u>	<u>30,340</u>	<u>21,685</u>
Excess of receipts over payments		<u>9,540</u>	<u>0</u>	<u>9,540</u>	<u>13,832</u>
Transfer between funds		0	0	0	0
Total		<u>9,540</u>	<u>0</u>	<u>9,540</u>	<u>13,832</u>
Cash at bank and in hand at 1 January		37,562	1,119	38,681	24,849
Cash at bank and in hand at 31 December		<u>47,102</u>	<u>1,119</u>	<u>48,221</u>	<u>38,681</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2025

	Notes	General Fund £	Restricted Fund £	Totals 2025 £	Total 2024 £
Monetary assets					
CBF C of E Deposit Fund		37,099	0	37,099	15,959
Bank current account	5	10,003	1,119	11,122	22,722
Cash in hand		0	0	0	0
		<u>47,102</u>	<u>1,119</u>	<u>48,221</u>	<u>38,681</u>
Investments at valuation					
CBF C of E Income Units	4	4,440	0	4,440	4,625
Total assets		<u>51,542</u>	<u>1,119</u>	<u>52,661</u>	<u>43,306</u>

Notes

1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and the SORP 2015, using the receipts and payments basis.

2 No payments were made to PCC members or connected persons.

3 Church running expenses

	General Fund	Restricted Fund	Total 2025	Total 2024
Church heating and utilities	1,516	0	1,516	1,662
Insurance	2,377	0	2,377	2,295
Building and fixtures maintenance	4,908	0	4,908	2,140
Service expenses	1,267	0	1,267	1,050
Total	<u>10,068</u>	<u>0</u>	<u>10,068</u>	<u>7,147</u>

4 The investments are shown at mid-market value on 31st December.

5 £20,000 transferred from Bank Current a/c to CBF CoE Deposit Fund

Approved by the Parochial Church Council on

2026 and signed on its behalf

Chairman

Independent examiners' report
To the PCC of St Mary Magdalene's Church, Cowden, Kent

This report on the accounts of the PCC for the year ended 31 December 2025, which are set out on the attached pages 1 to 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the regulations") and s.145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the accounts: you consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the charity Commission under section 145 (5) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the act: and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed.....

12/04/2026

Date.....

Margaret Wakeling ACA CTA
Chartered Accountant
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East Grinstead
West Sussex, RH19 4BG