

The Parochial Church Council of St. Mark's Church serving the
Communities of Natland and Oxenholme

Financial Review for 2025

Registered Charity No. 1208461

We are pleased to report we achieved a surplus of £8741.27 in 2025, taking into account our investment income. (This follows a surplus of £1663.05 in 2024). There was inevitably a reduction in church activity during the interregnum which explains part of the surplus. We must highlight the importance of our donors who gave £61887.82 and the role of fundraising that raised £9479.75.

Thanks to our donors we managed to pay our Ministry Offer which goes toward the cost of having a vicar, their housing, pension and the initial and continuous training of ministers.

Thanks to the Lowery bequest, which we received some years ago, we were able to varnish the floors and make repairs to the church clock.

We have also more than met our target of 13% of budget planned giving for charity fundraising.

The Parish Giving scheme which was introduced at the end of 2024 has made a big improvement in our cash flow.

In 2025 we again benefitted from the Listed Places of Worship VAT recovery scheme (see under "Recovered VAT" page 3 £344.29, (in 2024 £1,188.58) which went to the repairs of the building.

We are extremely fortunate to retain a strong financial position. Some of our financial assets are for restricted purposes and the PCC maintains the policy that these monies, built up over many years, should be retained for long term projects.

The church maintains its policy on reserves: *It is the policy of St Mark's Church to keep unrestricted reserves based on four months normal expenditure to cover unforeseen emergencies and to maintain a healthy cash flow. This policy is reviewed annually.*

Our main expenditure continued to be the Ministry Offer. The PCC remains committed to support our local ministry.

**The Parochial Church Council of St.Mark's Church serving the
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Registered Charity No.1208461

Statement of Financial Activities for the year ended 31st December 2025

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2025</u>	<u>Total Funds 2024</u>
<u>Income</u>				
From Donors	61,887.82	50.00	61,937.82	57,198.11
Other Donor Sources	9,479.75	5,379.69	14,859.44	12,875.26
From Investments	3,512.30	790.49	4,302.79	4,499.29
General Sources	9,692.11	1,178.50	10,870.61	15,162.36
Reclaimed VAT	0.00	344.29	344.29	1,188.58
<u>Total Income</u>	<u>84,571.98</u>	<u>7,742.97</u>	<u>92,314.95</u>	<u>90,923.60</u>
<u>Expenditure</u>				
Donations to Charity	330.00	4,713.61	5,043.61	4,412.65
Ministry	54,171.05	0.00	54,171.05	53,033.51
Maintenance	16,357.77	4,226.00	20,583.77	19,711.30
Support	2,717.36	0.00	2,717.36	4,555.68
General	3,072.70	1,601.61	4,674.31	6,521.11
Roof repairs	0.00	0.00	0.00	2,950.76
<u>Total Expenditure</u>	<u>76,648.88</u>	<u>10,541.22</u>	<u>87,190.10</u>	<u>91,185.01</u>
Net Income/(Expenditure)	7,923.10	-(2,798.25)	5,124.85	-(261.41)
Revenue adjustment (see note c)	818.17	-(818.17)	0.00	0.00
Net Income/(Expenditure) -adjusted	8,741.27	-(3,616.42)	5,124.85	-(261.41)
Gains+Losses Investments				
- Unrealised Gain/Loss	-(3,451.46)	-(183.98)	-(3,635.44)	2,697.37
Net Movement in Funds	5,289.81	-(3,800.40)	1,489.41	2,435.96
Balances at 1st Jan	<u>125,923.32</u>	<u>29,230.16</u>	<u>155,153.48</u>	<u>152,717.52</u>
Balances at 31st Dec	<u>131,213.13</u>	<u>25,429.76</u>	<u>156,642.89</u>	<u>155,153.48</u>

Note(c) reallocated from unrestricted to restricted (see page 6)

**The Parochial Church Council of St. Mark's Church serving the
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Registered Charity No.1208461

Incoming Resources for the year ended 31st December 2025

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2025</u>	<u>Total Funds 2024</u>
<u>From Donors.</u>				
Gift Aid	15,577.00	0.00	15,577.00	32,894.00
Non Gift Aid	3,853.00	0.00	3,853.00	5,268.00
Parish Giving Scheme (f)	19,301.94	0.00	19,301.94	
Income Tax Recovery	10,176.63	50.00	10,226.63	9,342.12
Open Collections	2,465.68	0.00	2,465.68	2,459.69
Donations	9,725.57	0.00	9,725.57	6,504.30
Legacies	0.00	0.00	0.00	0.00
Church Fabric	145.00	0.00	145.00	100.00
Churchyard	643.00	0.00	643.00	630.00
	<u>61,887.82</u>	<u>50.00</u>	<u>61,937.82</u>	<u>57,198.11</u>
<u>Other Donor Sources</u>				
Fund Raising for Church	4,608.02	1,975.78	6,583.80	5,318.39
Candlemas Appeal	2,145.11	0.00	2,145.11	1,673.91
Plants and Produce	2,726.62	0.00	2,726.62	2,077.83
Fund Raising for Charities	0.00	3,403.91	3,403.91	3,805.13
	<u>9,479.75</u>	<u>5,379.69</u>	<u>14,859.44</u>	<u>12,875.26</u>
<u>From Investments</u>				
Dividends	2,398.92	0.00	2,398.92	2,342.92
Bank Interest	1,113.38	790.49	1,903.87	2,156.37
	<u>3,512.30</u>	<u>790.49</u>	<u>4,302.79</u>	<u>4,499.29</u>
<u>General Sources</u>				
To Ministry	1,866.81	0.00	1,866.81	2,095.72
Rent	990.00	0.00	990.00	925.00
Wedding/Funeral Fees	5,106.50	0.00	5,106.50	7,382.00
Publications	1,195.40	0.00	1,195.40	1,121.20
Funerals for Church	503.00	0.00	503.00	215.62
Funerals for Charities	0.00	934.50	934.50	1,058.83
Refunds	30.40	0.00	30.40	15.00
Gifts	0.00	244.00	244.00	1,357.99
Events	0.00	0.00	0.00	991.00
	<u>9,692.11</u>	<u>1,178.50</u>	<u>10,870.61</u>	<u>15,162.36</u>
Reclaimed VAT	0.00	344.29	344.29	1,188.58
<u>Total Income</u>	<u>84,571.98</u>	<u>7,742.97</u>	<u>92,314.95</u>	<u>90,923.60</u>

(f) Last year scheme only just started and in 2024 accounts was included in gift aid this has been separated out for 2025

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Expenditure for the year ended 31st December 2025

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2025</u>	<u>Total Funds</u> <u>2024</u>
<u>Charities</u>				
Donations from Church	330.00	3,253.91	3,583.91	3,778.13
Donations from Funerals	0.00	1,459.70	1,459.70	634.52
	<u>330.00</u>	<u>4,713.61</u>	<u>5,043.61</u>	<u>4,412.65</u>
<u>Ministry</u>				
Ministry Offer	49,276.00	0.00	49,276.00	47,840.00
Clergy Expenses	1,249.30	0.00	1,249.30	1,939.41
Parish Administrator	3,645.75	0.00	3,645.75	3,254.10
	<u>54,171.05</u>	<u>0.00</u>	<u>54,171.05</u>	<u>53,033.51</u>
<u>Maintenance</u>				
Utilities	5,387.52	0.00	5,387.52	8,111.18
Insurance	3,864.89	0.00	3,864.89	3,746.56
Fabric	2,861.64	4,226.00	7,087.64	4,560.38
Services	1,350.42	0.00	1,350.42	1,355.01
Churchyard	2,893.30	0.00	2,893.30	1,333.17
Publications (e)	0.00	0.00	0.00	605.00
	<u>16,357.77</u>	<u>4,226.00</u>	<u>20,583.77</u>	<u>19,711.30</u>
<u>Support</u>				
Choir and Music	244.95	0.00	244.95	270.00
Photocopier	768.03	0.00	768.03	895.82
Local Mission	868.55	0.00	868.55	1,848.80
Anna Chaplaincy	125.88	0.00	125.88	0.00
Admin	578.85	0.00	578.85	1,369.86
Bank charges	131.10	0.00	131.10	171.20
	<u>2,717.36</u>	<u>0.00</u>	<u>2,717.36</u>	<u>4,555.68</u>
<u>General/Events</u>				
Fund Raising	405.01	1,357.61	1,762.62	1,446.12
Wedding/Funeral Fees	2,640.00	0.00	2,640.00	2,722.00
Gifts	27.69	244.00	271.69	1,361.99
Events	0.00	0.00	0.00	991.00
	<u>3,072.70</u>	<u>1,601.61</u>	<u>4,674.31</u>	<u>6,521.11</u>
Building work	0.00	0.00	0.00	2,950.76
<u>Total Expenditure</u>	<u>76,648.88</u>	<u>10,541.22</u>	<u>87,190.10</u>	<u>91,185.01</u>

(e) Magazine costs are not a true reflection as the magazine was photocopied instead of printed in 2025

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Balance Sheet as at 31st December 2025

	<u>2025</u>	<u>2025</u>	<u>2024</u>
<u>Fixed Assets.</u>			
CBF CoE Investment (Renshaw Fund)	30,215.88		31,474.16
CBF CoE Investment (Benefactors Fund)	52,666.35		54,859.53
CBF CoE Investment (Lowery Fund) *	15,577.49		15,761.47
<u>Current Assets.</u>			
HSBC - Current Account	12,754.46		13,533.48
CCLA Deposit Account	31,489.67		22,494.58
CCLA Lowery Account *	13,939.04		17,030.26
	<u>58,183.17</u>		
		58,183.17	<u>53,058.32</u>
Total Net Assets.		<u>156,642.89</u>	<u>155,153.48</u>
<u>Funds.</u>			
<u>Unrestricted Funds.</u>		131,213.13	125,923.32
<u>Restricted Funds.</u>			
Funeral Donations	89.00		614.20
Lowery Fund	25,340.76		28,615.96
	<u>25,429.76</u>		
		25,429.76	29,230.16
		<u>156,642.89</u>	<u>155,153.48</u>

(* Restricted Accounts)

(Notes refer to Page 6)

_____ Chair - Reverend Becky Gibbs

_____ Treasurer - Hilda Walker

Date _____

**The Parochial Church Council of St. Mark's Church serving the
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Restricted Funds Statement - 31st December 2025

	<u>Balance at 01/01/2025</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer Restricted to UnRestricted (see *Note)</u>	<u>Decrease in Investment Value unrealised unrealised</u>	<u>Balance at 31/12/2025</u>
1 Christingle Service (Children's Society)	0.00	215.08	215.08	0.00	0.00	0.00
2 Carol Singing (Kendal Concert Band For South Lakeland Talking News)	0.00	119.88	119.88	0.00	0.00	0.00
3 Songs of Praise, Carol Singing(Manna House)	0.00	469.16	469.16	0.00	0.00	0.00
4 Dystonia	0.00	234.52	234.52	0.00	0.00	0.00
5 Lent Charity Lunches (RABI & Leprosy Mission)	0.00	778.43	778.43	0.00	0.00	0.00
6 Bishop's Harvest Appeal	0.00	669.83	669.83	0.00	0.00	0.00
7 Malawi Palliative Care	0.00	683.07	683.07	0.00	0.00	0.00
8 Joint Fundraising	0.00	1,975.78	1,157.61	818.17	0.00	0.00
9 Diocesan Growth Fund	0.00	283.94	283.94	0.00	0.00	0.00
10b Funeral Donations	614.20	934.50	1,459.70	0.00	0.00	89.00
11 Clergy Leaving gifts	0.00	244.00	244.00	0.00	0.00	0.00
12bd Lowery Fund	28,615.96	1,134.78	4,226.00	0.00	-(183.98)	25,340.76
13cd Total	<u>29,230.16</u>	<u>7,742.97</u>	<u>10,541.22</u>	<u>818.17</u>	<u>-(183.98)</u>	<u>25,429.76</u>

*Note: (a) Added to from general fund
(b) carried over from last year
(c) Legacy restricted fund for church maintenance
(d) unrealised loss and interest from the income in Lowery fund

Independent Examiner's Report to the Parochial Church Council

Parochial Church Council of St. Mark's Church serving the

Communities of Natland and Oxenholme

Registered Charity No.1208461

I report on the accounts of the church for the year ended 31st December 2025, which are set out on pages one to six.

Respective Responsibilities of the PCC and the Examiner.

The Church's PCC is responsible for the preparation of the accounts. The Church's PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedure laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

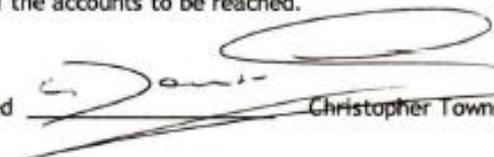
Basis of the Independent Examiner's Report.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement.

In connection with my examination no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Christopher Townsend - Independent Examiner

Date 2nd February 2026