

St. Martin's Church, Barnehurst
Financial Statement for the Year Ended 31 December 2024

	2024	2023	Notes
	£	£	£
General Fund Receipts & Payments Account			1
<i>Receipts</i>			
<u>Voluntary Income</u>			
Regular Giving			
Planned giving	13,468.10	13,390.00	
Income tax recovered (tax yr. '23-'24)	4,450.49	4,009.11	
Collections and other giving	2,809.16	3,214.90	
Other Voluntary receipts			
Gift Day	0.00	910.00	
Donations	847.37	1,132.85	
Legacies	3,000.00	0.00	
Restricted Collections/Donations	5,297.64	639.54	2
Restricted Income tax recovered	84.89	57.99	2
	29,957.65	23,354.39	3
<u>Receipts from activities for generating funds</u>			
Rental Income	34,543.85	27,067.15	4
Christmas Fair	763.36	1,662.67	
Fund Raising	2,326.41	2,323.59	
	37,633.62	31,053.41	
<u>Income from charitable (church) activities</u>			
Fees	717.00	221.00	
Other parish income	261.33	147.19	5
	978.33	368.19	
<u>Income from investments</u>			
Bank interest	167.68	54.62	
<u>Grants and Loans</u>			
Diocesan (Heating) Grant	0.00	0.00	
Diocesan (Covid-19) Loan	0.00	0.00	
Rainwater Bonds	5,500.00	0.00	6
Restricted (Veolia) Grant			
	5,500.00	0.00	
<u>Other Income</u>			7
Scouts' gas & electricity	2,444.55	2,225.30	
Insurance claim(s)	0.00	260.00	
Other	0.00	7.00	
	2,444.55	2,492.30	
Total Receipts	76,681.83	57,322.91	

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		2024		2023		Notes
		£	£	£	£	
General Fund Receipts & Payments Account (continued)						
Payments						
Fund Raising & Publicity						
Fair etc.			8.58		1.76	
Activities directly relating to the work of the church						
Mission and charities			11.27		22.47	
Restricted Collections/Donations			5,438.93		697.53	2
Ministry costs:	Parish Share	21,474.00		19,377.20		
	Expenses	682.90		995.80		
	Parish office	0.00		59.20		
	Other	3,437.84		3,225.82		8
			25,594.74		23,658.02	
Church running costs:	Insurance	3,123.79		3,067.51		
	Gas/Electricity	3,154.65		4,375.71		
	Loan payments	3,981.00		3,981.00		
	Other	290.00		127.00		
			10,549.44		11,551.22	
Church maintenance		14,295.34		6,770.19		
Service costs		208.80		513.78		
Other parish costs		687.24		930.63		9
			15,191.38		8,214.60	
Church hall:	Cleaning	3,095.58		3,077.70		
	Insurance	1,041.20		1,022.00		
	Gas/Electricity	3,250.42		6,163.36		
	Maintenance	959.88		548.00		
	"Caretaker"	600.00		0.00		
	Other	1,028.75		918.07		10
			9,975.83		11,729.13	
Cash flow items						
Scouts' gas & electricity		2,444.55		2,225.30		7
Other		0.00		7.00		
			2,444.55		2,232.30	
Total Payments			69,214.72		58,107.03	
Excess/(Shortfall) of receipts over payments			7,467.11		-784.12	
Transfers from Repair Funds						
Church Repair Fund		5,000.00		0.00		
			5,000.00		0.00	
Transfers to Repair Funds						
Church Repair Fund		6,000.00		0.00		
Hall Repair Fund		3,000.00		0.00		
			-9,000.00		0.00	
Change to Contingent/Agent "funds"						
Refundable deposits		10.00		20.00		11
RDBF Fees		216.00		183.00		
			226.00		203.00	
Uncleared cheques						
1 January		-3,996.00		-1,965.00		
31 December		10,676.62		3,996.00		
			6,680.62		2,031.00	
Bank deposits & "cash in hand"						
1 January			18,731.46		17,281.58	
31 December			29,105.19		18,731.46	

St. Martin's Church, Barnehurst
Financial Statement for the Year Ended 31 December 2024

	2024		2023		Notes
	£	£	£	£	
Sunday school - Receipts & Payments Account - Restricted Fund					12,13
Receipts					
Income from endowments	<u>22.58</u>	22.58	<u>22.24</u>	22.24	
Payments					
Other costs	<u>0.00</u>	0.00	<u>0.00</u>	0.00	
Excess/(Shortfall) of receipts over payments		<u>22.58</u>		<u>22.24</u>	
Bank deposits					
1 January		423.13		400.89	
31 December		<u>445.71</u>		<u>423.13</u>	
Vicar & Church Wardens - Receipts & Payments Account - Restricted Fund					13
Receipts					
Income from endowments	<u>624.33</u>	624.33	<u>614.79</u>	614.79	
Payments					
Youth	27.94		12.50		
Other	<u>0.00</u>		<u>100.00</u>		
		27.94		112.50	
Excess/(Shortfall) of receipts over payments		<u>596.39</u>		<u>502.29</u>	
Uncleared cheques					
1 January		0.00		0.00	
31 December		0.00		0.00	
Bank deposits					
1 January		5,790.83		5,288.54	
31 December		<u>6,387.22</u>		<u>5,790.83</u>	
Church Repair Fund - Receipts & Payments Account - Designated Fund					13
Receipts					
Interest		320.76		180.44	
Payments					
Withdrawals		5,000.00		0.00	
Excess/(Shortfall) of receipts over payments		<u>-4,679.24</u>		<u>180.44</u>	
Transfers from General Fund		6,000.00		0.00	
Balance					
1 January		6,439.48		6,259.04	
31 December		<u>7,760.24</u>		<u>6,439.48</u>	

St. Martin's Church, Barnehurst
Financial Statement for the Year Ended 31 December 2024

	2024	2023	Notes
	£	£	£
Hall Repair Fund - Receipts & Payments Account - Designated Fund			13
<i>Receipts</i>			
Interest	54.26	0.14	
<i>Payments</i>			
Withdrawals	0.00	0.00	
Excess/(Shortfall) of receipts over payments	54.26	0.14	
Transfers from General Fund	3,000.00	0.00	
Balance			
1 January	4.97	4.83	
31 December	3,059.23	4.97	
Hall Decorating Fund - Receipts & Payments Account - Designated Fund			13
<i>Receipts</i>			
Interest	0.34	0.28	
<i>Payments</i>			
Withdrawals	0.00	0.00	
Excess/(Shortfall) of receipts over payments	0.34	0.28	
Transfers from General Fund	0.00	0.00	
Balance			
1 January	9.97	9.69	
31 December	10.31	9.97	
Endowment Funds			14
Mingay Memorial Fund			
- Dividends for Sunday school. Paid to Sunday school account			
Value (31/12)	832.42	813.79	
Dividend paid	22.58	22.24	
Lillian Johnson & Irene Boyce Memorial Fund			
- Dividends for Sunday school and Choir Music. Paid to Vicar and Churchwardens Account			
Value (31/12)	10,012.13	9,788.09	
Dividend paid	271.69	267.54	
Woollett Memorial Fund			
- Dividends for Youth work, especially choir. Paid to Vicar and Churchwardens Account			
Value (31/12)	12,994.96	12,704.18	
Dividend paid	352.64	347.25	

St. Martin's Church, Barnehurst

Financial Statement for the Year Ended 31 December 2024

Statement of Assets and Liabilities at 31 December 2024

Unrestricted Funds		2024		Designated	2023		Designated	Notes	
Monetary assets		General Fund		Repair Funds	Totals	General Fund	Repair Funds	Totals	
	£			£	£	£	£	£	
Bank Current Account	18,747.37				18,747.37	8,469.33		8,469.33	
Bank Deposit Account	10,312.50				10,312.50	10,144.82		10,144.82	
Cash in-hand	45.32				45.32	117.31		117.31	
Diocesan deposit				10,829.78	10,829.78		6,454.42	6,454.42	
Total Monetary Assets	29,105.19			10,829.78	39,934.97	18,731.46	6,454.42	25,185.88	
Debtors									
Income tax recoverable	3,615.11				3,615.11	3,386.87		3,386.87	15
Scouts' Gas/Electricity	0.00				0.00	483.07		483.07	16
Total Debtors	3,615.11			0.00	3,615.11	3,869.94	0.00	3,869.94	
Liabilities									
Uncleared cheques	10,676.62				10,676.62	3,996.00		3,996.00	15
Income tax recoverable	75.96				75.96	111.14		111.14	16
RDBF Fees	399.00				399.00	183.00		183.00	11
Outstanding Invoice(s)	0.00				0.00	358.80		358.80	
Restricted Grants (EPIC)	133.02				133.02	189.42		189.42	
Loan(s) outstanding	10,079.73				10,079.73	8,115.81		8,115.81	
Deposits (Hall, Key, etc.)	475.00				475.00	465.00		465.00	
Total Liabilities	21,839.33			0.00	21,839.33	13,419.17	0.00	13,419.17	
Non-monetary assets									
Moveable church furnishings as per the Church Inventory (such as the organ, chairs, etc)									17
Church Hall, garage and grounds									
Restricted Funds		2024				2023			
Monetary assets		Sunday School		Vicar &	Endowment	Sunday School	Vicar &	Endowment	Totals
	£			Wardens	Funds				
	£			£	£				£
Bank Current Account	445.71			6,387.22		6,832.93	423.13	5,790.83	6,213.96
Investments (Market Value)					23,839.51	23,839.51		23,306.06	23,306.06
Total Monetary Assets	445.71			6,387.22	23,839.51	30,672.44	423.13	5,790.83	29,520.02
Debtors, Liabilities, Non-monetary assets									
None.									

Notes on Accounts

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

They do not include the accounts of other church groups (e.g. Mothers' Union) or informal gatherings of church members.

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties, other than to reimburse clearly identifiable expenditure incurred on specific purchases.

The following notes provide additional information and explanations to the financial statement.

1. The General Fund represents the money held by the PCC for its general purposes. There are no restrictions on the use of the money although the PCC may designate money for a specific purpose it can re-allocate that money at a future point in time. However, where collections and events are held to raise money for specific purposes then that money can only be used for that purpose. The latter are classed as restricted receipts (see note 2 below).
2. The Restricted Special collections represent items where money is given/received for a specific purpose (see note 1 above). The major component of this in 2024 was for the replacement of the failing church "Rainwater system" (gutters, downpipes, etc.).
The Restricted Income Tax recovered is money claimed back under the Gift Aid on Small Donations scheme (GASD) on restricted collections during the prior tax year.
3. In addition to the income shown the church also receives "intangible" benefits that cannot be shown such as the time and efforts of many people from the church family.
4. The rental income covers use of the Church, the choir vestry, the Maxim room and the church halls.
5. The "Other" parish income includes income from: photocopier usage and candles.
6. In addition to donations to assist in the financing of the replacement rainwater system (see note 2 above) the PCC also sought loans (aka. Bonds) from the congregation.
7. This item, which appears in both Income and Expenditure, represents moneys that passed through the account but do not fit any other category.
The Scouts' gas and electricity is provided via "sub-meters" off the church hall meters and their part of the total gas/electricity bill is then charged back to them.
8. The "Other" ministry costs include pastoral work and the vicarage water rates and council tax.
9. The "Other" parish costs include: gifts, printing and photocopying, hospitality and other miscellaneous items. The largest component of this figure is for photocopying (£650).
10. The "Other" hall costs include: Refuse collection, Performing Rights and gardening costs.
11. This section reflects the net change in different funds "managed" by the PCC but not PCC monies. This includes: refundable deposits and the diocesan component of Fees collected by the PCC, acting as an agent for the diocese, prior to them being passed to the latter.
12. Not currently having a Sunday school means there has been minimal activity on this account.

13. Fund Details
The restricted funds comprise
- a) The Sunday School account.
This was managed by the Sunday school superintendent but now has minimal use. It is funded directly from the Mingay Memorial Fund.
 - b) The Vicar and Church Wardens Account.
This is managed by the Vicar and church wardens and is used to hold and disburse the income received from the Woollet Memorial and the Lillian Johnson & Irene Boyce Memorial Funds. Other than bank interest it has no other funding.
- Designated fund details
- c) The 3 Repair Funds held at Rochester Diocese: The Church repair fund, Hall Repair fund and Hall Decorating fund. These are funded by payments from the general fund and are used for appropriate repair or replacement works.
14. The endowment funds consist of the 3 memorial funds mentioned in note 13(a) and (b) above. They are permanent endowments, which means the PCC cannot use the capital but only the income from that capital and then as per the requirements of the founding donor. The capital from all 3 funds is invested in the “CBF Church of England Investment fund – Income Shares”. The 3 funds and the income requirements are as follows:
- a) The Mingay Memorial Fund
For the funding of and use by the Sunday school.
 - b) The Lillian Johnson & Irene Boyce Memorial Fund
For the Sunday school and for choir music.
 - c) The Woollett Memorial Fund
For youth work, especially the choir.
15. The debtors/liabilities represent monies due, refundable deposits and expenses incurred and goods or services received/provided during the current accounting year for which payment will be made/received during the following year.
16. The tax paid on Gift Aid payments and small donations is usually reclaimed at the end of the tax year (i.e. April). The assets figure represents the reclaimable tax on money received between April and December. The figure under liabilities is for the tax recoverable under the Gift Aid on Small Donations scheme when the original collection was for a restricted purpose and so the reclaimed tax must also be used for that purpose.
17. This represents assets held, possibly in trust, by the PCC.