

ST PETER AND ST PAUL HAMBLEDON  
PAROCHIAL CHURCH COUNCIL  
FINANCIAL STATEMENTS  
for  
THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL STATEMENTS  
ST PETER AND ST PAUL, HAMBLEDON  
PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025

PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL HAMBLEDON

Associate Priest

Rev Liz Quinn

Banks

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Independent Examiner

Mr. J F King  
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PO7 4RX

FINANCIAL STATEMENTS  
ST PETER AND ST PAUL, HAMBLEDON  
PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council Members present their report and accounts for the year ended 31 December 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the PCC's governing document, the Charities Act 2011 5th edition incorporating the Statement of Recommended Practice, 'Accounting and Reporting by Charities, 2019 revisions.

**Structure, governance and management**

The Church of St Peter and St Paul is situated at the top of the High Street, Hambledon. It is part of the Diocese of Portsmouth within the Church of England. The correspondence address is The Church, High Street, Hambledon, Hampshire PO7 4RS.

The Parochial Church Council [PCC] is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure

PCC members who have served from the 2025 APCM until the date this report was approved are:

Chairman: Churchwardens in turn

Readers: Mrs. Betty Spiller

Church Wardens: Capt. Paul Quinn O.B.E., R.N. Ret'd

Representatives on the Deanery Synod: Capt. Paul Quinn O.B.E., R.N. Ret'd,

Elected Members: Mrs. Janet Harrison; Mr. Paul Foster, Mr. Graham Parr, Mrs. Virginia Palmer, Mrs. Liz Quinn, Mr. Toby Finch, Mr. Alasdair Mackenzie, Capt. Paul Quinn O.B.E., R.N. Ret'd, Mrs. Helen Finch, Mrs Rachel Houlberg

Co-opted Members: Mrs. Natasha Beckley

PTO LLM: Mr. Graham Parr (appointed 04.03.26)

Appointed Members: Mr. Stuart Mackie FCA, Treasurer

The rule of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register for the Electoral Roll and stand for election to the PCC.

Objectives and activities

St Peter & St Paul's PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Peter & St Paul, Hambledon.

The aims of the PCC are to support:

- The work of the Church in the Parish, Deanery & Diocese

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- The development of the organisations working with the Church.
- Planned giving to Christian organisations Home and Overseas
- The maintenance of the fabric of the church and care of the churchyard

Financial Review

In 2025 total receipts were £76,542 (2024: £83,837). The payments in respect of providing Christian Ministry and maintaining the building were £82,696 (2024: £87,321). This means a cash deficit of £6,154 (2024: deficit of £3,483).

It should be noted that the accounts are prepared on the cash basis and do not include the full Gift Aid claim in relation to 2025, made in early 2026 totaling £6,000 with the balance to be claimed after the end of the tax year in April. This asset is offset by liabilities for costs where work was carried out in 2025 being invoiced for and paid in January 2026 totaling £5,141.

We are grateful to everyone who continued or began planned giving during the year.

Planned giving continues to follow previous years trends with a reduction of 7.8%, the PCC are moving to using the Parish Giving Scheme which will provide better tools to help address this decline. Gift Aid recovered in the year relates to 2024 and the tax year to April 2025 and comparatively looks high because the full claim was not received in 2024.

Although expenditure has reduced, it continues to exceed income. Parish share remains the largest cost, representing 64% of 2025 income (2024: 54%). The PCC has been in discussions with the Diocese about the calculation of parish share, and a change in methodology should bring it to a more sustainable level.

Income from the Hambledonian in 2025 was £14,241 and costs were £12,422. Including the invoice received in January for the December edition, the publication broadly broke even for the year. The cumulative surplus brought forward, which is designated, remains available. We are grateful to all who contribute to producing the magazine and securing advertising.

Net assets have continued to fall, decreasing by £10,871 during the year. This reflects the cash deficit of £6,154 and unrealised investment losses of £4,716. At 31 December, the church held £39,736 of unrestricted funds (2024: £50,961), £139,350 designated by the PCC for specific purposes such as building fabric and reserves for unexpected costs, £3,683 of restricted funds, and £7,758 of endowment funds.

The PCC remains extremely grateful to all who support the church through their time, skills and financial contributions.

Notes to the accounts:

1. The accounts have been prepared in accordance with the accounting policies required and comply with the PCC's governing document, the Charities Act 2011 5th edition incorporating the Statement of Recommended Practice, 'Accounting and Reporting by Charities, 2019 revisions.
2. There are no staff costs.

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3. The accounts do not need to be professionally audited for the year to 31 December 2025 as the income remains substantially below the audit threshold. Mr. J F King kindly acted as Independent Examiner

**Reserves Policy**

It is PCC policy to maintain a balance on designated funds which equate to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. The PCC consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities of the PCC while consideration is given to ways in which additional funds may be raised. An amount is also designated in respect of the cost of work to the fabric of the building.

STATEMENT OF RESPONSIBILITIES


The members of the Parochial Church Council are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for the period. In preparing those financial statements the PCC are required to:

- Select suitable accounting policies and then apply them consistently. Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC. They are responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the members of the PCC are aware, there is no relevant financial accounts information of which the PCC's independent examiner is unaware and each member of the PCC has taken all the steps that he or she ought to have taken as a member of the PCC in order to make himself or herself aware of any financial account information and to establish that the PCC's independent examiner is aware of that information.

Approved by the PCC and signed on its behalf by:

Signature   
Name: Paul Quinn  
Position: Churchwarden  
Date: 4th March 2026

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**Independent Examiner's Report:-**

To the Trustees of St Peter & St Paul, Hambledon Parochial Church Council I report on the accounts of the church for the year ended 31 December 2025 which are set out in the attached pages.

*Respective Responsibilities of Trustees and Examiner:-*

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

*It is my responsibility:-*

- To Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

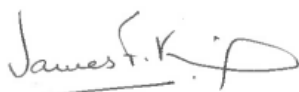
*Basis of Independent Examiner's report*

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Firmstone KING  
7 East Street  
Hambledon  
Waterlooville  
PO7 4RX  
Date 4 March 2026

**Hambledon St Peter & St Paul**  
**Receipts and Payment Accounts**  
**1 January 2025 to 31 December 2025**

Note	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total 2025	Total 2024
<b>Receipts</b>						
<b>Voluntary receipts;</b>						
Planned giving	27,212.00	-	-	-	27,212.00	29,516.00
Collections at services	10,146.09	-	1,275.00	-	11,421.09	11,263.70
All other giving	-	-	1,300.00	-	1,300.00	11,900.00
Gift Aid recovered	10,086.50	-	-	-	10,086.50	698.38
	<u>47,444.59</u>	<u>-</u>	<u>2,575.00</u>	<u>-</u>	<u>50,019.59</u>	<u>53,378.08</u>
<b>Activities for generating funds</b>	1,356.12	14,241.80	-	-	15,597.92	16,983.91
<b>Investment income</b>	5,265.85	-	-	390.91	5,656.76	5,596.20
<b>Church activities</b>	4,617.80	-	-	-	4,617.80	7,056.00
<b>Other receipts</b>	650.00	-	-	-	650.00	823.75
<b>Total receipts</b>	<u>59,334.36</u>	<u>14,241.80</u>	<u>2,575.00</u>	<u>390.91</u>	<u>76,542.07</u>	<u>83,837.94</u>
<b>Payments</b>						
<b>Church activities:</b>						
Parish share	48,361.92	-	-	-	48,361.92	46,000.00
Clergy and staffing costs	7,176.61	-	-	-	7,176.61	11,942.21
Church running expenses	13,436.11	-	1,300.00	-	14,736.11	14,318.23
Mission giving and donations	-	-	-	-	-	992.77
	<u>68,974.64</u>	<u>-</u>	<u>1,300.00</u>	<u>-</u>	<u>70,274.64</u>	<u>73,253.21</u>
<b>Cost of generating funds</b>	-	12,422.00	-	-	12,422.00	14,068.02
<b>Governance costs</b>	-	-	-	-	-	-
<b>Other payments</b>	-	-	-	-	-	-
<b>Total payments</b>	<u>68,974.64</u>	<u>12,422.00</u>	<u>1,300.00</u>	<u>-</u>	<u>82,696.64</u>	<u>87,321.23</u>
<b>Excess of receipts over payments</b>	-	9,640.28	1,819.80	1,275.00	390.91	- 6,154.57
<b>Transfers between funds</b>	819.75	-	-	-	819.75	-
	<u>- 8,820.53</u>	<u>1,819.80</u>	<u>1,275.00</u>	<u>- 428.84</u>	<u>- 6,154.57</u>	<u>- 3,483.29</u>
Cash at bank and in hand at 1 January	20,829.49	7,768.58	2,407.87	8,187.28	39,193.22	42,676.51
Cash at bank and in hand at 31 December	12,008.96	9,588.38	3,682.87	7,758.44	33,038.65	39,193.22

**Hambledon St Peter & St Paul**  
**Statement of Assets and Liabilities**  
**As at 31 December 2025**

	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total 2025	Total 2024
<b>Cash funds</b>						
Lloyds Bank	7,172.44	-	3,682.87	-	10,855.31	12,352.87
Co-op Bank	4,016.77	9,588.38	-	-	13,605.15	18,653.07
CBF Church of England Deposit Fund	819.75	-	-	7,758.44	8,578.19	8,187.28
Cash held (rec'd to Dec 25, banked Jan 26)	1,534.30	-	-	-	1,534.30	642.05
	<u>13,543.26</u>	<u>9,588.38</u>	<u>3,682.87</u>	<u>7,758.44</u>	<u>34,572.95</u>	<u>39,835.27</u>
<b>Other Monetary Assets</b>						
Income Tax recoverable (Gift Aid)	7,959.88	-	-	-	7,959.88	7,500.00
	<u>7,959.88</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,959.88</u>	<u>7,500.00</u>
<b>Investment Assets</b>						
Investment Funds at market value	27,727.20	129,762.23	-	-	157,489.43	162,206.26
	<u>27,727.20</u>	<u>129,762.23</u>	<u>-</u>	<u>-</u>	<u>157,489.43</u>	<u>162,206.26</u>
<b>Liabilities</b>						
Other (see note)	5,141.45	-	-	-	5,141.45	1,923.00
	<u>5,141.45</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,141.45</u>	<u>1,923.00</u>
<b>Total Bank and Investment Assets</b>	<b>39,736.16</b>	<b>139,350.61</b>	<b>3,682.87</b>	<b>7,758.44</b>	<b>190,528.08</b>	<b>201,399.48</b>

**Summary of Funds**

	B/F 01/01/2025	Income	Expenditure	Revaluations Unrealised	Transfers	C/F 31/12/2025
<b>Unrestricted</b>						
General	50,961.25	59,334.36	- 68,974.64	- 4,716.83	3,132.05	39,736.19
<b>Designated</b>						
General	43,660.62	-	-	-	2,312.30	41,348.32
Fabric	74,541.00	-	-	-	-	74,541.00
Churchyard	13,872.91	-	-	-	-	13,872.91
Hambledonian	7,768.58	14,241.80	- 12,422.00	-	-	9,588.38
<b>Restricted</b>						
Porch	2,407.87	-	-	-	-	2,407.87
Churchyard	-	1,300.00	- 1,300.00	-	-	-
Pulpitt Repair Donations	-	1,275.00	-	-	-	1,275.00
<b>Endowment</b>						
General	7,553.92	360.67	-	-	-	7,914.59
Churchyard	633.33	30.24	-	-	-	663.57
	<u>201,399.48</u>	<u>76,542.07</u>	<u>- 82,696.64</u>	<u>- 4,716.83</u>	<u>- 0.00</u>	<u>190,528.08</u>

**Liabilities Breakdown (all invoiced in December 2025, paid January 2026)**

Fuel	619.50
Pulpit repairs	1,369.04
Hambledonain advertising	2,060.00
Other	1,092.91
	<u>5,141.45</u>

**Hambledon St Peter & St Paul**  
**Fund Narratives**  
**As at 31 December 2025**

<b><i>Designated General</i></b>	It is the PCC policy to maintain a balance on designated funds which equate to six months of unrestricted payments to cover emergency situations that may arise, this represents that amount based on prior year actuals
<b><i>Designated Fabric</i></b>	A historic amount designated in respect of the cost of possible future major works to the fabric of the Church
<b><i>Designated Churchyard</i></b>	Monies for future spending on the Churchyard major works
<b><i>Designated Hambledonian</i></b>	Represents surplus of income over expenditure from the sale and advertising of the Hambledonian
<b><i>Restricted Porch</i></b>	Monies received for work on the porch
<b><i>Restricted Pulpit Repair</i></b>	Donations received specifically for the Pulpit repair throughout 2025. Repair costs were invoiced and paid in January 2026.
<b><i>Restricted Churchyard</i></b>	Represents monies received specifically for the maintenance of the Glebeland and Churchyard
<b><i>Endowment General</i></b>	Represents monies on which the income can be spent. Note income for 2025 and 2024 has been transferred to general funds to cover relevant expenditure.
<b><i>Endowment Churchyard</i></b>	Monies on which the income can be spent on the Churchyard. Note income for 2025 and 2024 has been transferred to general funds to cover relevant expenditure.