REGISTERED CHARITY NUMBER: 1131322

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

The Parochial Church Council
of the Ecclesiastical Parish of
St Stephen with St Julian, St Albans

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
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The Parochial Church Council
of the Ecclesiastical Parish of
St Stephen with St Julian, St Albans

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The Parochial Church Council
of the Ecclesiastical Parish of
St Stephen with St Julian, St Albans

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aim and purposes

St Stephen's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, Revd Sherine Angus, who we were pleased to welcome in September 2025, the Parish having been in a vacancy since June 2024. The PCC works with the Vicar in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the sister church of St Julian and the parish centre attached to St Stephen's Church.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community. In our Mission Action Plan (MAP), it states that:

- 'We hope to provide all people with ways to worship and encounter God. Keeping the best of the tradition in which we stand, we want to re-imagine and enliven our worship of God together. We are beginning to expand our variety of worship.'
- 'We want to continue building our different congregations and outreach groups, both individually and together, so that they grow and deepen into close fellowships of prayer, faith and support. We aim to make new disciples, reach out to others in loving service and, in the process, grow more vibrant and diverse as a community.'
- 'We seek to continue to work to address the climate crisis, becoming wiser stewards of creation and achieving the Gold Eco Church Award.'

The PCC recognises that in order to facilitate this work, it is important that the fabric of the churches of St Stephen and St Julian and the parish centre is maintained.

Public benefit

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit. The charity delivers public benefit through different activities as stated under 'Achievements and Performance'.

Volunteers

Many parishioners give their time and talents to support and further the work of both churches, as members of committees or groups, regularly or on an occasional basis. Fundraising activities are organised regularly through the year, providing much needed funds but also opportunities to meet socially. Examples are: the Christmas Fayre, Jumble Sale, Desert Island Discs, a Games evening.

The Parochial Church Council
of the Ecclesiastical Parish of
St Stephen with St Julian, St Albans

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

PCC is keen to offer a range of services during the week and over the course of the year that is both beneficial and spiritual.

The worship of God is at the heart of our life as a Church community. Both churches are in the mainstream Anglican liturgical tradition, observing festivals and saints' days. Our main Sunday service is a Common Worship Eucharist in contemporary language - usually in both churches and always in one of them. On one Sunday each month, the service at St Stephen's is All-Age, and several times a year this has a Café Church format, a new and successful initiative, held in the Church Hall. In all our services, the congregation is fully involved, whether in setting up for the service, welcoming at the door, reading the Bible, leading intercessions, or acting as servers or Chalice Assistants. Weekday services take place most days.

There are 121 parishioners on the church electoral roll and there are more who come for festivals and at Christmas. Baptisms, weddings, funerals and memorial services are also held.

Deanery Synod

Three members of the PCC attend meetings of the Deanery Synod and provide an important link between the parish and the wider structure of the Diocese, committed to the Diocesan Vision of Living God's Love.

The Parish Centre

Both Churches have halls which, in addition to parish use, are available for hire and well used by regular groups e.g. Guides, Keep Fit, Bridge and a Community choir. One off events are also held such as birthday parties. This provides a valuable source of income and also makes the churches known in the local area. The kitchen at St Stephen's has maintained its 5 star rating for hygiene.

Pastoral Care and Safeguarding

Together with the ministry team, the Pastoral Team supports the congregation by offering spiritual, emotional and practical support in the parish. It plays an important role in welcoming newcomers and visitors and introducing them to appropriate church groups and members.

A key aspect of their work is visiting church members who are unable to attend services in person through illness, whether at home or in hospital or hospice. The team also visits parishioners who might be isolated at home for a variety of reasons including being a full-time carer. There is also a Home Communion Team, which takes Holy Communion to those unable to attend church.

Safeguarding

We believe that safeguarding should underpin everything that we do - our worship, the running of the church, and all our activities and relationships. We recognise that everyone has different levels of vulnerability, and safeguarding is an integral feature of Christian life in our church. We comply fully with Diocesan guidelines and instructions.
Risk assessments are carried out for all church activities involving children or vulnerable adults, and hire agreements for our halls include a statement setting out the required safeguarding provision.

Mission and evangelism

Children and families: are hugely valued and integral to the life of our church. A Children & Families Lay Leader is engaged for 5 hours per week to support this important ministry. A leaflet is produced twice a year detailing all events and services.

Tots & Teddies: for young children and their parents/carers take place every Wednesday morning at St Julian's Church. It begins with a short, informal service including songs and Bible stories and this is followed by craft activities, play and refreshments.

Sunday Explorers: meet on the first Sunday of the month for Bible stories and craft in St Stephen's Church Hall during the main service for children aged 5-12 years. For younger children, there is a Children's Corner at the back of church with toys, books and colouring.

Report of the Trustees for the Year Ended 31 December 2025

All-age Worship: All-age services take place on the last Sunday of the month, and children are encouraged to get involved as much as possible e.g by reading, welcoming people.

Pudding Club: This is a termly sociable group for parents to get to know each other better and discuss issues of faith and parenting over pudding and a glass of wine.

We also run drop-in events for children and families on Ash Wednesday, Good Friday and All Hallows' Eve comprising a short liturgy, craft activity and refreshments.

Bible Study: There is a weekly Bible Study group which meets fortnightly in a member's home.

Social Groups: several social groups provide regular activities for older members of our Parish communities. These include:

The Lunch Club, which meets every Tuesday in term time, provides a two course hot meal to about 45 elderly people as well as providing friendship.

Coffee Morning: this is held every Wednesday morning at St Stephen's following the morning Holy Communion service.

Community Café Coffee and Cake: this is a drop-in held at St Julian's Hall on Thursday mornings, served in a relaxed atmosphere with homemade cake.

Community Shed: this is a space to engage in craft activities, to interact with others and to help relieve isolation and loneliness, held in St Stephen's Hall every Friday.

Walking Group: monthly walk of a few miles in the local area around St Albans.

Men's Breakfast: this group meets periodically for a Saturday breakfast and lively discussion on issues of the day.

Giving: Each year 10% of what is given to our two churches is allocated to charitable causes. These allocations, in excess of £7,000 per annum, are proposed by a committee at each church for approval by the PCC. They go to a varied mix of local, national and international charities.

Schools: We forge positive links with local schools - two Primary, one Secondary and one Special School, and St Stephen's is used to help deliver the RE and History curriculum, as well as hosting Christmas and Harvest services.

Ecumenical relationships

St Stephen's and St Julian's work closely with St Bartholomew's Roman Catholic Church and Greenwood United Reformed Church. Advent and Lent groups are organised jointly and a Walk of Witness takes place on Good Friday. 'Churches Together in St Albans' links all the churches across the city. A mosque has recently opened opposite St Julian's, and we offer worshippers the use of our car park during Friday Prayers.

There are developing relationships with the other St Albans Pilgrim Churches (St Michael's and St Peter's) and we enjoy close links with the Cathedral.

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

The total income for the Parish in 2025 was £292,572 while expenses came to £246,420. This includes legacies.

Unrestricted income (which the PCC are free to spend as they see fit) was £207,557, including income designated for the community café and St. Julian. Unrestricted expenses came to £229,486 - a deficit of £21,929. Restricted expenditure included £14,152 for capital works.

The unrestricted income (including designated) breaks down into:
- £103,047 from donors
- £6,227 from fund raising
- £43,334 from trading (principally hire of the halls)
- £15,651 from interest
- £28,946 from rent for 12 Tavistock Avenue
- £10,352 other, mainly fees

The expenditure from unrestricted funds breaks down into:
- £81,241 for the Parish Share
- £47,538 for church running expenses
- £24,914 for trading expenses (hall, curate's house, magazine etc.)
- £14,048 in charitable giving
- £9,520 for heat, light and water
- £661 for mission and evangelism
- £22,569 for clergy and office expenses
- £11,007 for Honoraria
- £860 for cost of fund-raising
- £17,128 for other expenses including depreciation

Overall unrestricted income fell slightly from 2024 if legacies received are excluded. This is mainly due to falling income from the Parish Giving Scheme. Unrestricted expenditure decreased by £42,000 from 2024 excluding the cost of major works, mainly due to church expenses.

We had several restricted legacies this year which amounted to £75,000. Restricted expenditure of £16,934 on major repairs and grants for heating costs.

The net current assets at the end the year were £472,728 of which £198,711 are unrestricted reserves.

My thanks are due to those who help with the administration of the parish finances: Hamish Hamilton, the assistant treasurer, Andy Sharp, St. Julian's treasurer. Lynda Rigg for managing the fees and Carol Hadden and Mary Willatt who look after the Flower Guild and Luncheon Club funds and Hamish and Mary for doing the counting week by week. Also to Alison Pether who administers fees and records income, along with the Hall invoices.

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Our Patron is Simon Waddell-Dudley, who attends often and supports many church activities.

The ministerial team is led by the Vicar, supported by two Self-Supporting Ministers and a Reader. Two active retired priests and a retired bishop also live in the parish and support its ministry. There are two Lay Leaders of Worship and four Enablers who each have responsibility for Pastoral Care, the Environment and Worship.

Our recently employed part-time Children and Families Lay Leader co-ordinates all aspects of the work with children.

The appointment of PCC members is set out in the Church Representation Rules.
The PCC meets in alternate months six times a year and the Standing Committee meets between PCC meetings. Most of the work of the PCC is carried out by committees and sub-groups (Buildings, Social and Fund Raising, Charities, Pastoral Care, Communications, Environment) which report back to the PCC. The PCC Secretary manages all the PCC's administrative and secretarial matters.

The St Julian's District Church Council (DCC) has delegated authority to deal with matters that affect St Julian's. It meets every six weeks, with its own elected secretary. The arrangements for this and other aspects of parish administration are set out in the Parish Constitution.

The Church employs an Administrator who works closely with the ministerial team, acts as the first point of contact for all general enquiries and has a wide range of responsibilities, including a key function in troubleshooting, ordering, compliance and forward planning. The Parish Office is adjacent to the Vicarage.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1131322

Principal address
14 Watling Street
St Albans
Hertfordshire
AL1 2PX

The Parochial Church Council
of the Ecclesiastical Parish of
St Stephen with St Julian, St Albans

Report of the Trustees
for the Year Ended 31 December 2025

Trustees
PCC members who have served at any time from the 1st of January 2025 until December 2025 are as follows:

Ex-Officio members

Vicar	Vacancy, Revd Sherine Angus (instituted in September 2025)
Associate Priest	Revd Patrick Moriarty (until January 2025)
Associate Priest	Revd Charlie Hudson
Reader	Michael Elves

Elected members

Church Warden	Mike Gibbs (until May 2025)
Church Warden	Gill O'Sullivan (from May 2025)
Church Warden	Mary Willatt
Deputy Church Warden	Joanna Field
Deputy Church Warden	Vacancy
Deanery Synod Reps	Andy SharpSian GoodwinJulie Bull

Elected Lay members

Dave La Riviere	
Anne Bowyer	
Yvonne Broadway	
Angela Smart	(until July 2025)
Karen Pett	
Tim Vellacott	
Hamish Hamilton	(until December 2025)
Bobby Jones	
Neil Johnston	Treasurer
Julia Pyburn	
Kate Newton	Secretary
Mike Gibbs	member of St Julian's DCC
Carole Sharp	member of St Julian's DCC
Richard Pether	Buildings Officer (Co-opted April 2024)

Independent Examiner
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
J M Willatt - Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council
of the Ecclesiastical Parish of
St Stephen with St Julian, St Albans

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Stephen with St Julian, St Albans

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Stephen with St Julian, St Albans (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date: .....

The Parochial Church Council of the Ecclesiastical Parish of St Stephen with St Julian, St Albans

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		103,047	80,200	183,247	118,805
Charitable activities					
St Julian		3,125	-	3,125	2,799
St Stephen		12,354	4,200	16,554	15,694
Other trading activities	2	72,280	-	72,280	63,414
Investment income	3	15,651	615	16,266	19,475
Other income		1,100	-	1,100	6,716
Total		207,557	85,015	292,572	226,903
EXPENDITURE ON					
Raising funds		860	-	860	793
Charitable activities	4				
St Julian		24,901	-	24,901	72,050
St Stephen		203,725	16,934	220,659	233,857
Total		229,486	16,934	246,420	306,700
NET INCOME/(EXPENDITURE)		(21,929)	68,081	46,152	(79,797)
RECONCILIATION OF FUNDS					
Total funds brought forward		819,340	205,936	1,025,276	1,105,073
TOTAL FUNDS CARRIED FORWARD		797,411	274,017	1,071,428	1,025,276

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	498,700	-	498,700	513,700
Heritage assets	10	100,000	-	100,000	100,000
		598,700	-	598,700	613,700
CURRENT ASSETS					
Debtors	11	3,989	-	3,989	5,685
Cash at bank and in hand		205,096	274,017	479,113	420,361
		209,085	274,017	483,102	426,046
CREDITORS					
Amounts falling due within one year	12	(10,374)	-	(10,374)	(14,470)
NET CURRENT ASSETS		198,711	274,017	472,728	411,576
TOTAL ASSETS LESS CURRENT LIABILITIES		797,411	274,017	1,071,428	1,025,276
NET ASSETS		797,411	274,017	1,071,428	1,025,276
FUNDS	13				
Unrestricted funds				797,411	819,340
Restricted funds				274,017	205,936
TOTAL FUNDS				1,071,428	1,025,276

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
J M Willatt - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
Collections, Planned giving, Income tax recoverable on donations, Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the auction, summer fair and similar events are accounted for on a receivable basis.

Rental income from the letting of church premises is recognised when the rental is due.

Investment income is recognised on a receivable basis.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The diocesan parish share is accounted for as sums are paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Tangible fixed assets
Equipment used within the church premises is depreciated on a straight line basis over 4 years.
Individual items of equipment with a purchase price of £15,000 or less are recognised in the Statement of Financial Activities.

The property owned at 12, Tavistock Avenue was valued at £240,000 in April 2002. An informal valuation was done in July 2022, putting it in the region of £750,000. It is depreciated on a straight line basis over 50 years (i.e. 2% per annum).

Heritage assets
Heritage assets must be recognised at cost or at valuation if either of them can be reliably measured.

Heritage assets must be depreciated over its useful economic life unless they have indefinite lives and are therefore not depreciated. In either case, heritage assets must be reviewed at the reporting date for impairment.

Consecrated properties/Inalienable assets
Consecrated properties are excluded from the accounts due to specific legal exemptions in UK law.
St Stephen's Church is a consecrated property and as such, it is excluded from the accounts.

St Julian's Church is deemed to be an inalienable asset.

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Heritage assets
However, it has not been valued and the cost of valuation is judged to be not worth the benefit obtained. For this reason, this is not included in the accounts.

All expenditure incurred in the year on the consecrated property and inalienable asset, individual items under £15,000 or on the repair of movable church furnishings is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for the purposes specified by the giver.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions
Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Cash and cash equivalents
Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future (i.e. there are no material uncertainties about the charity's ability to continue). Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24 as restated
	£	£
Hall hire	41,845	31,930
Rental and other income	28,946	29,434
Magazine	1,489	2,050
	72,280	63,414

3. INVESTMENT INCOME

	31.12.25	31.12.24 as restated
	£	£
Deposit account interest	16,266	19,475

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
St Julian	24,901
St Stephen	220,659
	245,560

£10,320 (2024: £10,334) St Stephen's income from St Julian was used to reduce the Parish share.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

A trustee was reimbursed a total of £661 for moving costs and travel (2024: NIL).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116,303	2,502	118,805
Charitable activities			
St Julian	2,799	-	2,799
St Stephen	11,494	4,200	15,694
Other trading activities	63,414	-	63,414
Investment income	18,790	685	19,475
Other income	847	5,869	6,716

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Total	213,647	13,256	226,903
EXPENDITURE ON			
Raising funds	793	-	793
Charitable activities			
St Julian	60,680	11,370	72,050
St Stephen	210,472	23,385	233,857
Total	271,945	34,755	306,700
NET INCOME/(EXPENDITURE)	(58,298)	(21,499)	(79,797)
Transfers between funds	(37,623)	37,623	-
Net movement in funds	(95,921)	16,124	(79,797)
RECONCILIATION OF FUNDS			
Total funds brought forward	915,261	189,812	1,105,073
TOTAL FUNDS CARRIED FORWARD	819,340	205,936	1,025,276

7. PRIOR YEAR ADJUSTMENT

2% straight-line annual depreciation since April 2002 was charged on 12, Tavistock Avenue. This adjustment decreased general fund at the beginning of the year by £236,300.

8. INDEPENDENT EXAMINERS' REMUNERATION

	31.12.25	31.12.24
	£	£
Independent Examiners' Remuneration	4,320	4,320

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2025 and 31 December 2025	750,000
DEPRECIATION	
At 1 January 2025	236,300
Charge for year	15,000
At 31 December 2025	251,300
NET BOOK VALUE	
At 31 December 2025	498,700
At 31 December 2024	513,700

The property owned at 12, Tavistock Avenue was valued at £240,000 in April 2002. An informal valuation was done in July 2022, putting it in the region of £750,000.

It is insured for £737,000 (2024: £606,880).

10. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	100,000
NET BOOK VALUE	
At 31 December 2025	100,000
At 31 December 2024	100,000

The Dunkeld Lectern has belonged to St Stephen's Church since the Reformation and is held at the Museum of Scotland on loan. The museum is responsible for its insurance and they valued it in 2019 at £100,000.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24 as restated
	£	£
Trade debtors	2,113	3,765
Other debtors	455	981
Prepayments and accrued income	1,421	939
	3,989	5,685

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24 as restated
	£	£
Trade creditors	1,142	534
Other creditors	9,232	13,936
	10,374	14,470

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	804,144	(32,304)	1,800	773,640
St Julian	15,196	10,375	(1,800)	23,771
	819,340	(21,929)	-	797,411
Restricted funds				
Porch - J.Robins	30,350	(14,151)	-	16,199
Toilet	118	-	-	118
Screens	3,000	-	-	3,000
Garden of Remembrance	100	-	-	100
Rennie Grove	3	-	-	3
Ukraine	10	-	-	10
Hall	60	-	-	60
Men's Breakfast	10	(10)	-	-
Charity	75	(75)	-	-
Insurance Claim	70	(70)	-	-
Church Times Ad	500	(500)	-	-
Restoration	128,581	-	-	128,581
Organ Fund	42,280	4,287	-	46,567
St Julian	359	-	-	359
Choc Stop	20	-	-	20
Lunch Club	400	(400)	-	-
St Stephen	-	75,000	-	75,000
Tree Removal	-	4,000	-	4,000
	205,936	68,081	-	274,017
TOTAL FUNDS	1,025,276	46,152	-	1,071,428

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,467	(203,771)	(32,304)
St Julian	36,090	(25,715)	10,375
	207,557	(229,486)	(21,929)
Restricted funds			
Porch - J.Robins	-	(14,151)	(14,151)
Heating & Lighting	1,200	(1,200)	-
Men's Breakfast	-	(10)	(10)
Charity	-	(75)	(75)
Insurance Claim	-	(70)	(70)
Church Times Ad	-	(500)	(500)
Organ Fund	4,815	(528)	4,287
Lunch Club	-	(400)	(400)
St Stephen	75,000	-	75,000
Tree Removal	4,000	-	4,000
	85,015	(16,934)	68,081
TOTAL FUNDS	292,572	(246,420)	46,152

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds	847,256	(30,872)	(12,240)	804,144
Designated funds				
Organ Fund	37,623	-	(37,623)	-
St Julian	30,382	(27,426)	12,240	15,196
	68,005	(27,426)	(25,383)	15,196
Restricted funds				
Porch - J.Robins	48,071	(17,721)	-	30,350
Toilet	118	-	-	118
Screens	3,000	-	-	3,000
Garden of Remembrance	100	-	-	100
Heating & Lighting	779	(779)	-	-
Rennie Grove	3	-	-	3
Ukraine	10	-	-	10
Hall	60	-	-	60
Men's Breakfast	10	-	-	10
Tree Inspection	2,356	(2,356)	-	-
Charity	75	-	-	75
Hymn Books	300	(300)	-	-
Insurance Claim	-	70	-	70
Church Times Ad	-	500	-	500
Restoration	128,581	-	-	128,581
Restoration Fund	5,770	-	(5,770)	-
Organ Fund	-	4,657	37,623	42,280
St Julian	559	(5,970)	5,770	359
Choc Stop	20	-	-	20
Lunch Club	-	400	-	400
	189,812	(21,499)	37,623	205,936
TOTAL FUNDS	1,105,073	(79,797)	-	1,025,276

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	179,637	(210,509)	(30,872)
Designated funds			
St Julian	34,010	(61,436)	(27,426)
Restricted funds			
Porch - J.Robins	1	(17,722)	(17,721)
Car Park	100	(100)	-
Heating & Lighting	800	(1,579)	(779)
Tree Inspection	-	(2,356)	(2,356)
Gift for Becky	375	(375)	-
Hymn Books	-	(300)	(300)
Energy Audit	325	(325)	-
Insurance Claim	470	(400)	70
Church Times Ad	500	-	500
Organ Fund	4,885	(228)	4,657
St Julian	5,400	(11,370)	(5,970)
Lunch Club	400	-	400
	13,256	(34,755)	(21,499)
TOTAL FUNDS	226,903	(306,700)	(79,797)

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds	847,256	(63,176)	(10,440)	773,640
Designated funds				
Organ Fund	37,623	-	(37,623)	-
St Julian	30,382	(17,051)	10,440	23,771
	68,005	(17,051)	(27,183)	23,771
Restricted funds				
Porch - J.Robins	48,071	(31,872)	-	16,199
Toilet	118	-	-	118
Screens	3,000	-	-	3,000
Garden of Remembrance	100	-	-	100
Heating & Lighting	779	(779)	-	-
Rennie Grove	3	-	-	3
Ukraine	10	-	-	10
Hall	60	-	-	60
Men's Breakfast	10	(10)	-	-
Tree Inspection	2,356	(2,356)	-	-
Charity	75	(75)	-	-
Hymn Books				
	300	(300)	-	-
Restoration	128,581	-	-	128,581
Restoration Fund	5,770	-	(5,770)	-
Organ Fund	-	8,944	37,623	46,567
St Julian	559	(5,970)	5,770	359
Choc Stop	20	-	-	20
St Stephen	-	75,000	-	75,000
Tree Removal	-	4,000	-	4,000
	189,812	46,582	37,623	274,017
TOTAL FUNDS	1,105,073	(33,645)	-	1,071,428

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

13. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	351,104	(414,280)	(63,176)
Designated funds			
St Julian	70,100	(87,151)	(17,051)
Restricted funds			
Porch - J.Robins	1	(31,873)	(31,872)
Car Park	100	(100)	-
Heating & Lighting	2,000	(2,779)	(779)
Men's Breakfast	-	(10)	(10)
Tree Inspection	-	(2,356)	(2,356)
Gift for Becky	375	(375)	-
Charity	-	(75)	(75)
Hymn Books	-	(300)	(300)
Energy Audit	325	(325)	-
Insurance Claim	470	(470)	-
Church Times Ad	500	(500)	-
Organ Fund	9,700	(756)	8,944
St Julian	5,400	(11,370)	(5,970)
Lunch Club	400	(400)	-
St Stephen	75,000	-	75,000
Tree Removal	4,000	-	4,000
	98,271	(51,689)	46,582
TOTAL FUNDS	519,475	(553,120)	(33,645)

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

13. MOVEMENT IN FUNDS - continued

Porch - J. Robins	Legacy for improving St Stephen's Church entrance, then other projects agreed with executors.
Toilet	Toilet improvements.
Screens	Audio visual equipment.
Garden of Remembrance	Maintenance of Garden of Remembrance.
Tree Removal	Removal of trees in the Churchyard
Car Park	Repair of St Stephen's Car Park surface.
Choc Stop	Suspended Event.
Heating & Lighting	Heating and Lighting of St Stephen's Church.
Rennie Grove	Late payment not distributed.
Ukraine	Late payment not distributed.
Hall	Hall improvements.
Men's Breakfast	Regular Parish event.
Tree Inspection	Inspection of Horse Chestnut tree.
Gift for Becky	Vicar's leaving collection.
Lunch Club	Regular Parish event.
Charity	Charity donation.
Hymn Books	Provision of large print hymn books.
Energy Audit	Contribution to Energy Audit.
Insurance Claim	Paid insurance claim for curates house.
Church Times Ad	Contribution to advertisement for new Vicar.
Restoration	Legacy for building maintenance of St Stephen's Church.
Restoration Fund	General fund for major building work at both churches.
Organ Fund	Repair and maintenance of St Stephen's Organ which has been treated as a restricted fund from being a designated fund.

14. RELATED PARTY DISCLOSURES

A spouse of one of the trustees was paid £24,609 for self-employed work for the charity (2024: £16,992).

One of the trustees was paid £0 for providing cleaning services to St Julian's Church (2024: £2,400).

15. CONSECRATED PROPERTY/INALIENABLE ASSET

St. Stephen's Church is a consecrated property which is insured for £14,630,000 (2024: £11,590,000).

St Julian's Church is an inalienable asset. It has not been valued and so is not included.
St Julian's Church is insured for £3,760,000 (2024: £2,960,000).

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25	31.12.24 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,560	92,796
Gift aid	11,487	15,045
Legacies	85,000	9,439
Grants	1,200	1,525
	183,247	118,805
Other trading activities		
Hall hire	41,845	31,930
Rental and other income	28,946	29,434
Magazine	1,489	2,050
	72,280	63,414
Investment income		
Deposit account interest	16,266	19,475
Charitable activities		
Fairs and other fundraising	6,227	7,072
Organ Fund	4,200	4,200
Wedding and funeral fees	9,252	7,221
	19,679	18,493
Other income		
Other income	1,100	6,246
Insurance claims	-	470
	1,100	6,716
Total incoming resources	292,572	226,903
EXPENDITURE		
Other trading activities		
Fundraising expenses	860	793
Charitable activities		
Sundries	1,173	753
Mission giving and donations	14,123	11,961
Carried forward	15,296	12,714

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25	31.12.24 as restated
	£	£
Charitable activities		
Brought forward	15,296	12,714
Parish share	81,241	79,221
Church running expenses	48,066	39,608
Church utility bills	11,120	17,442
Trading expenses	25,938	26,046
Major repairs to the church	14,152	43,339
Major repairs to the hall	-	21,775
Salaries, wages and honoraria	11,007	7,168
Clergy and staff expenses	22,579	24,358
Mission and evangelism	1,161	1,514
Building's major repairs	-	17,722
Freehold property	15,000	15,000
	245,560	305,907
Total resources expended	246,420	306,700
Net income/(expenditure)	46,152	(79,797)